

WISHLIST
SUNSHINE COAST HEALTH FOUNDATION

2022-2023
ANNUAL
REPORT

Acknowledgement to Traditional Owners

Wishlist would like to acknowledge the traditional custodians of the lands on which we gathered during the past year, the Kabi Kabi and Jinibara people. We pay our respects to Elders past, present and emerging.

Open data

Annual reporting requirements for expenditure on consultancies, overseas travel and government bodies will be published on the Queensland Government Open Data website, available via: <https://data.qld.gov.au>.

The Foundation has no consultancies, expenditure on overseas travel and implementation of the Queensland Language Services Policy to report during 2022-2023.

Public availability

This report is available in paper form and online. To obtain a paper copy or copies, please forward your request to our office, details provided below. The online version of this report and previous years' annual reports can be found at <https://wishlist.org.au/who-we-are/publications>.

Interpreter Service Statement

The Queensland Government is committed to providing accessible services to Queenslanders from all culturally and linguistically diverse backgrounds. If you have difficulty in understanding the annual report, you can contact us on (07) 5202 1777 and we will arrange an interpreter to effectively communicate the report to you.



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Attribution

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Letter of Compliance

14 September 2023

The Honourable Shannon Fentiman MP
Minister for Health, Mental Health and Ambulance Services and Minister for Women
GPO Box 48
BRISBANE QLD 4001

Dear Minister

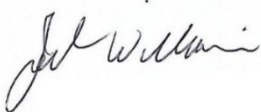
I am pleased to submit for presentation to the Parliament the Annual Report 2022-2023 and financial statements for the Sunshine Coast Health Foundation.

I certify that this Annual Report complies with:

- the prescribed requirements of the *Financial Accountability Act 2009* and the *Financial and Performance Management Standard 2019*, and
- the detailed requirements set out in the *Annual report requirements for Queensland Government agencies*.

A checklist outlining the annual reporting requirements is provided at Appendix 3 of this annual report.

Yours sincerely,



John Williams
Chair
Wishlist - Sunshine Coast Health Foundation

Chair's Report

I am pleased to present my first Sunshine Coast Health Foundation (Wishlist) Chair's Report, reflecting on our organisation's support of patients, families and staff of the Sunshine Coast Hospital and Health Service during 2022-2023.

Our new Strategic Plan - collaboratively developed by the Board and the team - has been both anchor and inspiration for our endeavours. It has provided guidance to the team and clearly captured our resolve to focus on strategy and performance. This has provided a practical road map for the team in achieving significant results across our agreed objectives for our culture, brand, partnerships, future, capacity and governance. Equally, it evidences our strong alignment with the priorities and commitments of the region's Hospital and Health Service.

Central to our efforts has been the completion of construction of Wishlist Centre at 1 Bright Place Birtinya, immediately opposite Sunshine Coast University Hospital. This is a multi-purpose facility offering 18 affordable self-contained accommodation suites for patients and carers/families, meeting and conference facilities, and wellness and consult rooms. Operating since November 2022, the high level of demand and engagement is testimony to the importance of this facility as part of the regional health offering.

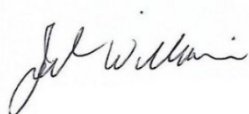
Wishlist continues to deliver an impressive level of support for service innovation, program delivery, education, equipment and resources across the Sunshine Coast Hospital and Health Service (SCHHS). In the past twelve months, \$1.36 million has been distributed, made possible through Wishlist's teamwork with government, community and business, the generosity of the Sunshine Coast community and the incalculable contribution of Wishlist's 150-plus volunteers.

Provision of affordable accommodation for patients and families in 44 rooms across three facilities is a highly valued, high-demand Wishlist service. One guest recently commented to a fellow Board member that "staying here is like being wrapped in a warm blanket". This is testimony to the caring, practical support that our volunteers and staff members provide to every guest at times of very difficult health circumstances.

The contribution of our commercial activities – Coffee Houses, car parking at Nambour General Hospital and tenancies at Wishlist Centre – is increasing, playing an important part in the sustainability of our organisation and our capacity to continue to make a significant, positive difference into the future.

I take this opportunity to acknowledge and thank outgoing Board members, Peter Boyce, Cos Schuh and Trudy Fitzgerald, along with retired members Dr Heather Parker, Graham Wilkinson and Michelle Christoe, for their wonderful contributions to Wishlist. Our Board continues to provide a unique mix of dedication, expertise and insight and we look forward to confirmation of the equally outstanding new members that have been nominated to join us in 2023-2024.

At the heart of Wishlist's service is the remarkable generosity of the Sunshine Coast community. This continues to underline our passion and commitment to making real, positive differences to those in need of the expert care provided by our Sunshine Coast Hospital and Health Service.



John Williams
Chair

Chief Executive Officer's Report

The Sunshine Coast Health Foundation, known locally as Wishlist, has worked over the past twelve months to build on its long history of support for the SCHHS through strong partnerships with businesses and communities across the region.

It has been a period of positive change, as the organisation establishes its future sustainability as a leading charity. We have undertaken a 'stocktake and reset' process – maintaining and building on our strengths, identifying opportunities for improvement and delivering on new ways to best support patients, families and staff of the health service.

The benefits of this process have been two-fold. We have been successful in implementing a range of initiatives across our key service areas, including,

- Affordable Patient and Family Accommodation – 44 rooms for a growing number of patients and families who need to travel to Nambour and Birtinya for treatment.
- Funding of programs, services, equipment, education and research – with \$1.36 million distributed this financial year that includes support for key health issues such as adolescent and young adult mental health and young mothers in situations of domestic violence.
- Coffee Houses - Hospitality provision to an estimated 50,000 staff, patients and family members per annum at Gympie and Nambour Hospitals.
- Patient Care Packages – coordinating receipt and distribution of a range of resource packs to various wards across the SCHHS.
- Wellbeing support of patients, families and health service staff through partnerships spanning the business and community sectors.

Strategically, we have been able to set the base for future innovations in fundraising and operations with the adoption of new technology and software platforms that will extend Wishlist's ability to fund critical areas of health need.

The most significant achievement this year has been the completion of Wishlist Centre. The high level of use of this facility since it opened in November 2022 clearly demonstrates the growing need for space that can support guests, SCHHS staff and a range of health practitioners.

Importantly, our work has been underpinned by a very positive working relationship with the SCHHS Executive. This has enabled strong alignment of Wishlist's contributions with both strategic and operational priorities of the health service.

As we reflect on the achievements of the past year, we equally look forward to continuing to deliver, improve on and innovate our support for the health service and the rapidly growing communities of our region.



Lisa Rowe
Chief Executive Officer (CEO)

Highlights

Highlights in the 2022-2023 reporting period include:

- Completion and commencement of Wishlist Centre, a multi-purpose facility located directly opposite the Sunshine Coast University Hospital. Offering 18 affordable self-contained accommodation suites for patients and carers/families, plus meeting and conference facilities, alongside wellness and consult rooms. The Centre is providing a base for provision of wellbeing support, including complementary therapies and collaborative partnerships aimed at supporting patients and families of our facility and the hospital in general.
- There has been high occupancy across Wishlist's 44 accommodation rooms, evidencing both the need for the service and the importance of supporting patients and families in this very practical way through their health journey. The exceptional feedback from accommodation guests has been appreciated by Wishlist and the SCHHS.
- Delivery of a range of professional and personal development opportunities for Wishlist volunteers as part of an overall strategy to recognise and value their important contributions to Wishlist's work.
- Establishment of the Rare Cancer Care and Research Fund, established in October 2022 through the generosity and foresight of two patients of the Sunshine Coast Hospital and Health Service - Melissa Evans and Neil Russell.
- An investment in the health service of \$1.36 million, for a range of equipment, service, education and research initiatives. Of note is funding for short term project positions aimed at identifying cost and service efficiencies and enhancing patient care.
- Business development at the Wishlist Coffee Houses, serving food and beverages to SCHHS staff, patients, families and loved ones at the Nambour and Gympie Hospitals.
- Innovation in service through partnerships, including the funding of the 'Emerald Leadership' wellbeing program, delivered by the Thompson Institute for staff of the SCHHS.
- Maintaining a focus on our health promotion activity through initiatives such as Wishlist Wednesdays and the signature annual Wishlist Fun Run event.

About Wishlist

The Sunshine Coast Health Foundation (Wishlist) was established in 1998 as a statutory body operating under the *Hospital Foundations Act 1982*, now *the Hospital Foundations Act 2018*.

Located at the Sunshine Coast University Hospital (SCUH), the role of Wishlist is to provide support to the Sunshine Coast Hospital and Health Service (SCHHS) encompassing Nambour, Caloundra, Maleny, Gympie and the SCUH along with local ancillary health services. In doing so, it contributes to the Queensland Government objectives for the community of good jobs, better services and great lifestyle, with specific intent to back our frontline services.

Wishlist owns and manages affordable accommodation facilities for hospital patients and their families and promotes healthy lifestyle initiatives in our community.

The mission of our charity is to work in partnership with the SCHHS and the communities it serves to keep Queenslanders healthy and provide exceptional care through the provision of medical equipment, emergency hospital accommodation, service support, education and research. Our foundation is also responsive to the needs of our community through strategic partnerships with local business.

As a statutory body, Wishlist is subject to the provisions of the *Financial Accountability Act 2009* and subordinate legislation. Wishlist is audited annually by external auditors. This year our auditors are the Queensland Audit Office (QAO).

Wishlist is endorsed by the Australian Taxation Office as a Deductible Gift Recipient (a Health Promotion Charity) and an Income Tax Exempt Charity under the *Income Tax Assessment Act 1997*. Wishlist is also endorsed for GST (Goods and Services Tax) concessions under the *New Tax System (Goods and Services Tax) Act 1999* (Cth) and it is exempted under *the Fringe Benefits Tax Assessment Act 1986* (Cth).

This annual report outlines the progress Wishlist made in the 2022-2023 financial year on developing and implementing a strategic plan that provides for the growth and sustainability of Wishlist's support offerings to the SCHHS and the communities it serves.

Vision, purpose and values

Our vision

SCHHS supported in provided high quality, person-centered local hospital experiences for individuals and families.

Our mission

To work in partnership with the SCHHS and the communities it serves to keep Queenslanders healthy and enhance services through the provision of medical equipment, service support, education and research.

Our values

Wishlist will achieve its mission with compassion as a locally focused, professional, accountable, and innovative Sunshine Coast charity. Wishlist adheres to the Code of Ethics and Professional Conduct adopted by the Fundraising Institute of Australia.

Queensland Government Objectives for the Community

The Queensland Government's objectives for the community – Good Jobs, Better Services and Great Lifestyle - reflect its vision for Queensland and outlines the plan to build future prosperity and growth across the state. Wishlist supports these objectives through its funding, service delivery and project support activities. Examples include:

Good jobs:

- Funding short-term projects engaging skilled officers within the SCHHS to assist innovation, improve service and/or support the work of SCHHS staff
- Engaging small business in the work of Wishlist and facilitating partnerships across multiple corporate partners and supporters
- Contracting with local suppliers for delivery of the full range of Wishlist services and events
- Employing a team of paid and volunteer staff with capability to create more job opportunities through the activities we lead and the opportunities we generate
- Investing in the skills of SCHHS employees and Wishlist staff and volunteers through professional development opportunities, such as the Emerald Leadership Program, in collaboration with the Thompson Institute.

Better services:

- Backing our frontline services through funding vital equipment such as SOZO machines, Smilescopes and Point of Care Ultrasound machines
- Partnering with the Sunshine Coast University Hospital for digital technology enhancement via Wishlist Wifi for guests, visitors and staff
- Service support e.g. Clown Doctors, Music Therapy and Pet Therapy service
- Funding a Clinical Nurse Consultant to support vulnerable mothers and their newborns
- Creating a therapeutic outdoor space for patients needing rehabilitation at Gympie Hospital – Wishlist Wellness Garden
- Funding pilot projects that assist continual improvement within the SCCHS, such as the Youth Advisory Group, Parental Resilience Group and Renal Pharmacist Outpatient Clinic.

Great lifestyle:

- Contributing to infrastructure investment through the planning, design and delivery of Wishlist Centre, a multi-purpose facility located directly opposite the Sunshine Coast University Hospital. Offering 18 affordable self-contained accommodation suites for patients and carers/families, plus Meeting and Conference facilities, wellness and consult rooms
- Recycle for Wishlist turns containers into dollars for charity. Wishlist has teamed up with Warana Recycling Centre and the Bottle Community to collect empty ten-cent containers from local businesses and within our health service to benefit Wishlist. Proceeds from The Bottle Community help us purchase medical equipment and fund support services like the Clown Doctors and music therapy, and hospital accommodation
- Wishlist has a strong commitment to honouring and embracing our rich and ancient cultural history, evidenced by its adoption of Welcome to Country and Acknowledgement of Country, along with support for funding assistance applications for specific assistance where possible.

Strategic Direction

Wishlist's strategic direction is documented in its *Sunshine Coast Health Foundation Strategic Plan 2022-2026*, which can be found at www.wishlist.org.au/who-we-are/publications

Over the past twelve months, a considered approach has been adopted that continues Wishlist's annual delivery of support to the SCHHS, whilst positioning the organisation for longer-term sustainability, high performance and maximum impact.

Support Programs

Wishlist and the SCHHS have a very positive and productive working partnership. The respective Boards have an equally collaborative working partnership. This greatly assists alignment of Wishlist's support offerings with the SCHHS's strategic and operational priorities.

Opportunities and Challenges

Wishlist's Strategic Plan identified a range of risks to be considered. In 2022-2023, the primary focus has been on adopting a planned, staged approach to change management to mitigate identified risks. A primary deliverable was the implementation of a new organisational structure and allocation of associated resources – staff, information technology and expertise – to build both capacity and capability.

Operationally, that change has included a “stocktake and reset” process designed to build on our strengths, identify opportunities for improvement and establish a strong performance base for the following years. It has also provided a platform for the Board to monitor our growth and delivery on our strategic aspirations.

As for all charitable organisations, Wishlist is operating within the context of a challenging economic environment and high demand on the business and general community to support purposeful work. Wishlist's approach around innovation and diversification of revenue is a key to achieving its objectives. Good progress has also been made by Wishlist and the SCHHS in preparing for renewal of the Nambour General Hospital Car Park lease and Wishlist has positioned for a “Give Every Month” regular giving campaign to commence in 2023-2024.

Central to our success is a continuing commitment to strong relationships. Wishlist has commenced work on revising its Relationship Management Framework, ensuring it positions the organisation well to maintain and grow the support it currently enjoys.

Governance

The Wishlist Board

Our Board is established under the *Hospital Foundations Act 2018*.

The Board and management have been entrusted with the responsibility of ensuring that monies provided by donors, sponsors and the general public are efficiently managed. Board members serve voluntarily and without remuneration. The Governor in Council appoints Board Members.

The role of the Board includes:

- Maintaining high levels of accountability to our stakeholders and external regulators, monitoring the performance of the CEO, raising awareness of the organisation within the community and ensuring compliance with statutory, financial, social and corporate governance responsibilities.
- Providing strategic direction and developing, assessing and approving strategies, policies, plans and budgets.
- Assessing and approving applications for equipment, education, research and service support as part of our \$1 million plus annual funding commitment to local Queensland Health services.
- Monitoring risk and ensuring the presence of adequate risk management controls and reporting procedures.
- Ensuring Wishlist acts legally, ethically, responsibly and openly.

Board Member Profiles

John Williams (Chair) is General Manager at Sunshine Coast Broadcasters Pty Ltd, with responsibility for all facets of the broadcasting unit, including content, sales, technical, creative, digital and marketing. Engaging with many community groups across the Sunshine Coast, John has a wealth of knowledge to assist in boosting the profile of Wishlist as a charitable organisation. Starting his career in media in 1971, John has headed several successful radio entities, including 4BC Brisbane, 2UW Sydney, Mix FM Sydney and held a director's position with the Australian Radio Network.

Original appointment 19 August 2016. Current term 8 December 2022 - 30 September 2025.

Warren McRae (Deputy Chair) is an Accounting, Financial Services and Governance qualified independent professional Director with international C-Suite level Executive and Board experience. He has lived and worked in multiple locations - continental Europe, Asia, UK and Australia – most recently as Global Chief Operating Officer for Barclays Private Bank where he was responsible for operational and commercial management, strategy, change delivery, digital and technology innovation, as well as risk, control and governance across multiple entities and countries. He is a Board Member of CPA Australia and has recently been appointed to the position of Deputy President for the organisation. Warren is a Fellow of CPA Australia, Fellow of the Governance Institute of Australia and a member of the Australian Institute of Company Directors.

Original appointment 8 December 2022. Current Term 8 December 2022 - 30 September 2025.

Anthony (Tony) Long has more than 50 years' experience in urban planning, property development, communications, marketing and Local Government. He has been involved in the development of many iconic Sunshine Coast properties including the multi award-winning Kawana Waters Master Plan. Tony brings to the Wishlist board his expertise in strategic planning and project management for the property sector having developed a range of projects (health, food and beverage, industrial, and residential apartments).

Original appointment 14 December 2014. Current term 2 October 2020 to 1 October 2025.

Sue Sara has extensive experience as a director and in strategic communications, reputation and crisis management, corporate social responsibility and fundraising in Australia and internationally. She has held senior executive roles in market-leading organisations in many industries including IT, resources and not-for-profit (NFP). She has been a director of NFP organisations and on industry advisory boards for over 10 years. Sue is a Graduate and member of the Australian Institute of Company Directors (AICD). She is also currently a Director of the Sunshine Coast Arts Foundation.

Original appointment 14 December 2018. Current term 2 October 2020 to 1 October 2025.

Charmaine Harris is a qualified Australian lawyer and has worked in the public sector at a State and National level and as a solicitor in private practice. She led the 2009 Black Saturday Victorian Bushfire Appeal Fund and the 2019-2020 Victorian Bushfire Appeal efforts. Charmaine brings with her government and charitable law expertise and has delivered large strategic projects. Charmaine brings many years' experience in strategic policy development and the delivery of public and community housing. She has also worked closely with family violence networks, Aboriginal Community-Controlled Organisations, disability services, the National Disability Insurance Agency (NDIA) and out-of-home-care providers, and local and State government departments.

Original appointment 2 October 2020. Current term 2 October 2020 to 1 October 2023.

Brian Anker has held several senior executive roles within the Queensland Government including the Deputy Director-General Innovation of the former Queensland Department of Employment, Economic Development and Innovation, and worked in partnership with leaders in the industry, science and technology. Brian has an extensive background in the business and industry sectors. In 2011, Brian established Anker Consulting Pty Ltd, to provide strategic advice and planning particularly to the research and university sectors. He has undertaken strategic reviews for the

University of the Sunshine Coast, assisted the University of Queensland and Queensland University of Technology on specific funding projects, and assessments. In addition, he provides employee mentoring to corporations. Brian has been a member of the Sunshine Coast Hospital and Health Board since 2013.

Original appointment 18 May 2013. Current term 1 April 2022 to 31 March 2024.

Peter Boyce has practiced in all areas of litigation, with a special interest in criminal law, civil and commercial litigation, retirement village matters, sports law and many other aspects of law. Peter has been an Honorary Solicitor for many Boards and Clubs and was awarded the Order of Australia Medal (OAM) in January 2013. Peter has a keen sense of being involved in the community and has represented those who are less fortunate and who could not afford the costs of legal representation, undertaking many matters on a pro bono basis.

Original appointment 24 February 2017. Current term 14 December 2018 - 30 September 2022.

Cos Schuh holds several academic qualifications - Bachelor of Business, University of Southern Queensland (1976), Chartered Accountant, Certified Practising Accountant and Registered Company Auditor. Cos has worked as a Public Accountant for more than 35 years in the Gympie area. He has developed a strong business which he has been able to grow and now supports 27 staff and services the broader Gympie, Central Burnett and Western Qld areas. Cos has been involved extensively in property development and syndication, financial management, estate planning and strategic management for small to medium businesses. He sits on a number of Boards for private and public companies and is a Director of a family Charitable Foundation.

Original appointment 23 November 2012. Current term 14 December 2018 - 30 September 2022.

Trudy Fitzgerald is an accomplished sales and marketing executive with over 25 years of diverse experience in the medical industry. Having started from the ground roots as a registered nurse her drive and tenaciousness escalated her career path to become a very successful and respected business leader today within the medical industry. The majority of Trudy's career has been with a global medical device NASDAQ-listed company EVVV (ev3), where she held various senior executive roles such as International Marketing Director and Asia Pacific Sales and Marketing Director.

Original appointment 19 August 2016. Current term 14 December 2018 - 30 September 2022

Michelle Christoe is an experienced board member, MBA qualified (marketing major) and internationally business savvy, industry executive with a history of award-winning performance building companies from the ground up and spearheading change management. An accomplished senior marketing and business professional, with a career demonstrating broad marketing locally and abroad, event and trade experience, encompassing strategic planning, operations management through to qualitative and quantitative research and interactive marketing across all platforms, with the ability and skill set to provide creative, innovative, enthusiastic and forward-thinking leadership.

Original appointment 2 October 2020. Current term 2 October 2020 - 25 January 2023 (resigned).

Graham Wilkinson has over 38 years' experience working with Queensland Health and brings his high level of knowledge and experience with Nursing and Midwifery Services and Health Management. He has a diverse resumé of appointments in numerous Clinical and Management positions. Graham's experience includes Adjunct Professor for University of the Sunshine Coast and previous Adjunct Associate Professor appointments at the Faculty of Nursing and Health at Griffith University and University of Queensland.

Original appointment 6 April 2006. Current term 9 December 2021 - 6 June 2023 (resigned).

Dr Heather Parker has been a GP for 40 years. Originally a Speech Therapist (UQ 1965), in Canada she attained a BA degree in Psychology and an MD from University of Manitoba. She served on the St. Vital School Board. Returning to Australia in 1984 she worked with the Department of Veterans' Affairs (DVA), attained a private pilot's license, a Fellowship with RACGP and entered General Practice. She served on the South Queensland Regional Parole Board and on the committee of the Australasian Society of Aerospace Medicine. She flew herself out west to do Women's Health Clinics and to Mt Isa to support the Royal Flying Doctors' Service (RFDS). She

participated in the Great Hawaiian Air Race for the Make a Wish foundation. In 2006 she was awarded an OAM for “services to medicine and to aviation” and the Nancy-Bird award from the Australian Women Pilots' Association (AWPA) for “the most noteworthy contribution to aviation from a woman of Australasia.”

Original appointment 2 October 2020. Current term 2 October 2020 to 8 June 2023 (resigned).

Board Membership 2022-2023

Sunshine Coast Health Foundation (Wishlist)					
Act	<i>The Hospital Foundations Act 2018.</i>				
Functions	The Board is responsible for the overall strategic direction of the organisation, overseeing its operations and establishing policies and procedures.				
Achievements	<ul style="list-style-type: none"> • Creation and adoption of the Wishlist Strategic Plan • Construction completion and opening of Wishlist Centre • Redesign of the organisation structure and staffing arrangements • Creation of the Wishlist Governance Matrix and associated systems, process and reporting. 				
Financial Reporting	Financial reporting is provided at page 25 of this report.				
Remuneration: Board members elect to serve in a voluntary capacity and receive no fees for their services on the Board or committees.					
Position	Name	Meetings/ sessions attended	Approved annual, sessional or daily fee	Approved sub-committee fees if applicable	Actual fees received
Chair	John Williams	6	\$0	\$0	\$0
Deputy Chair	Warren McRae	6	\$0	\$0	\$0
Board Member	Michelle Christoe	6	\$0	\$0	\$0
Board Member	Graham Wilkinson	4	\$0	\$0	\$0
Board Member	Cos Schuh	4	\$0	\$0	\$0
Board Member	Peter Boyce	5	\$0	\$0	\$0
Board Member	Trudy Fitzgerald	3	\$0	\$0	\$0
Board Member	Sue Sara	6	\$0	\$0	\$0
Board Member	Anthony Long	6	\$0	\$0	\$0
Board Member	Dr Heather Parker	6	\$0	\$0	\$0
Board Member	Charmaine Harris	6	\$0	\$0	\$0
Board Member	Brian Anker – ex-officio member	6	\$0	\$0	\$0
No. scheduled meetings/ sessions	6	Total out of pocket expenses		0	

Wishlist Committees

Finance, Audit and Risk Management (FARM) Committee	
Membership Details:	Warren McRae (Chair), John Williams, Tony Long, Brent King and Charmaine Harris.
Role:	The purpose of the Finance, Audit and Risk Management Committee is to oversee the financial aspects of Wishlist's operations, ensure compliance with all legislative, legal and audit requirements and manage risk associated with Wishlist's operations. Meetings are held monthly from February to December each year.
Functions:	The committee adheres to the <i>Hospitals Foundation Act 2018</i> , the <i>Financial Accountability Act 2009</i> , the <i>Income Tax Assessment Act 1997</i> and observe Queensland Treasury's <i>Audit Committee Guidelines</i> .
Responsibilities:	<p>To contribute to the management and delivery of Wishlist's operations and ensure compliance with all legislative, legal and audit requirements the Finance, Audit and Risk Management Committee undertakes the following:</p> <ul style="list-style-type: none"> • Develop Wishlist's Strategic Plan in accordance with legislative requirements. • Ensure Wishlist's operations are monitored and measured against targets outlined in Wishlist's Strategic Plan. • Establish annual Budget and Operational Plan. • Risk assessment and management. • Identify succession plan for board and team. • Annually review all committees 'Terms of Reference' for endorsement by the appropriate Chair and ensuring board operations continuously improve by monitoring the effective operation of the identified committees.
Project and Funding Management Committee	
Membership Details:	Brian Anker (Chair), Graham Wilkinson (retired), Dr Heather Parker (retired)
Role:	The purpose of the Project and Funding Management Committee is to provide strategic advice and recommendations to Wishlist on the allocation of Wishlist's annual funding commitment to the SCHHS. The Project and Funding Management Committee also monitors and guides major projects undertaken by Wishlist. The committee adheres to the strategic and operational plans of Wishlist, and the funding round process which considers the priority needs of the Sunshine Coast Hospital and Health Service. Meetings are held monthly from February to December each year.
Responsibilities:	<p>To contribute to the management and delivery of Wishlist's annual funding commitment the Project and Funding Management Committee undertakes the following:</p> <ul style="list-style-type: none"> • Establish criteria with the SCHHS in relation to Wishlist's scope of funding • Determine Wishlist's funding commitment through quarterly funding rounds • Provide support with grant identification and stakeholder relationships, for example, University of the Sunshine Coast (UniSC) and research • Manage funding process through to the applicant's final report stage. • Manage Wishlist's major projects Make recommendation to Board on Staff Scholarship and Research Funding Rounds.

Marketing and Fundraising Committee	
Membership Details:	Sue Sara (Chair), Keryn Angle
Role:	The purpose of the Marketing and Fundraising Committee is to provide strategic advice and recommendations that serve to increase the profile of Wishlist's activities and develop collaborative partnerships with key stakeholders. The Committee adheres to the strategic and operational plan of Wishlist. Meetings are held monthly from February to December each year.
Responsibilities:	To contribute to the management and delivery of Wishlist's fundraising and marketing strategy the Marketing and Fundraising Committee undertakes the following: <ul style="list-style-type: none"> • Developing and overseeing the fundraising strategy of Wishlist. • Developing and overseeing the marketing strategy of Wishlist which includes promotion of events and Wishlist's annual funding commitment. • Developing and increasing the profile of the Wishlist brand. • Marketing of Wishlist's projects.
Wishlist Centre Management Committee (Project Control Group)	
Membership Details:	Tony Long (Chair), Ben McLauchlan (Acceler, formerly Project Urban), Steven Hodgins (Hutchinson Builders)
Role:	The purpose of the Wishlist Centre Management Committee (also known as the Project Control Group) is to provide strategic advice and recommendations on the delivery of the Wishlist Centre project to the Wishlist Board, from funding management and capital raising activities to design and consultancy support and the construction project.
Responsibilities:	To contribute to the project management and delivery of Wishlist Centre the Group undertakes the following: <ul style="list-style-type: none"> • Establish a reporting schedule for the Wishlist Board and Health Departments (State and Commonwealth) to comply with the requirements of the Community Health and Hospital Program (CHHP) grant and all other legislative requirements of our charity. • Oversee the process to ensure the timely provision of information to the Board to enable due scrutiny prior to decisions being made and reports being provided to the CHHP. • Utilise Board sub-committee expertise for the decision-making process: <ul style="list-style-type: none"> - In conjunction with Wishlist's Marketing and Fundraising Committee, oversee the stakeholder engagement activities related to the Wishlist Centre project, and capital fundraising activities to ensure targets are achieved and maintain the 'business as usual' needs of Wishlist as agreed by the Board - In conjunction with the Project and Funding Management Committee manage the operational and construction aspect of the project - Working with the Finance, Audit and Risk Management Committee to ensure the management of financial, risk and compliance matters related to the project, and develop a transparent financial management and procurement process in line with the policies and procedures of Wishlist.

Executive Management

Chief Executive Officer (CEO), Lisa Rowe: A leader with exceptional relationship management skills, extensive networks and demonstrated track of record of success in garnering community, business and government support for the patients, families and staff of the Sunshine Coast Hospital and Health Service.

The CEO leads the organisation in developing and achieving Wishlist's strategic objectives and operational plan commitments.

General Manager, Brendan Hogan: Over twenty years' executive leadership experience encompassing change management, communications, organisation development, project design and delivery, governance and human resource management.

The primary focus for this role is to assist the CEO in the leadership, successful growth and efficient management of Wishlist through implementation of the strategic plan and leading the delivery of operational, governance and performance.

Chief Financial Officer, Sandra Jackson: A Certified Public Accountant (CPA) with extensive accounting and commercial business experience including public accounting, small business, stock exchange-listed international business and not-for-profit sector.

This is a key role in setting the financial policy and direction to support delivery of the organisation's overall strategy. This includes financial administration, business planning, budgeting and working closely with the Leadership Team, Wishlist Board and Committees to ensure the ongoing financial sustainability and good governance of the organisation.

Operations Manager, Kath Thompson: Experienced strategic and operations manager with demonstrated expertise in implementing strategy, engaging stakeholders, delivering key projects and managing complex change in the government, not-for-profit and private sectors.

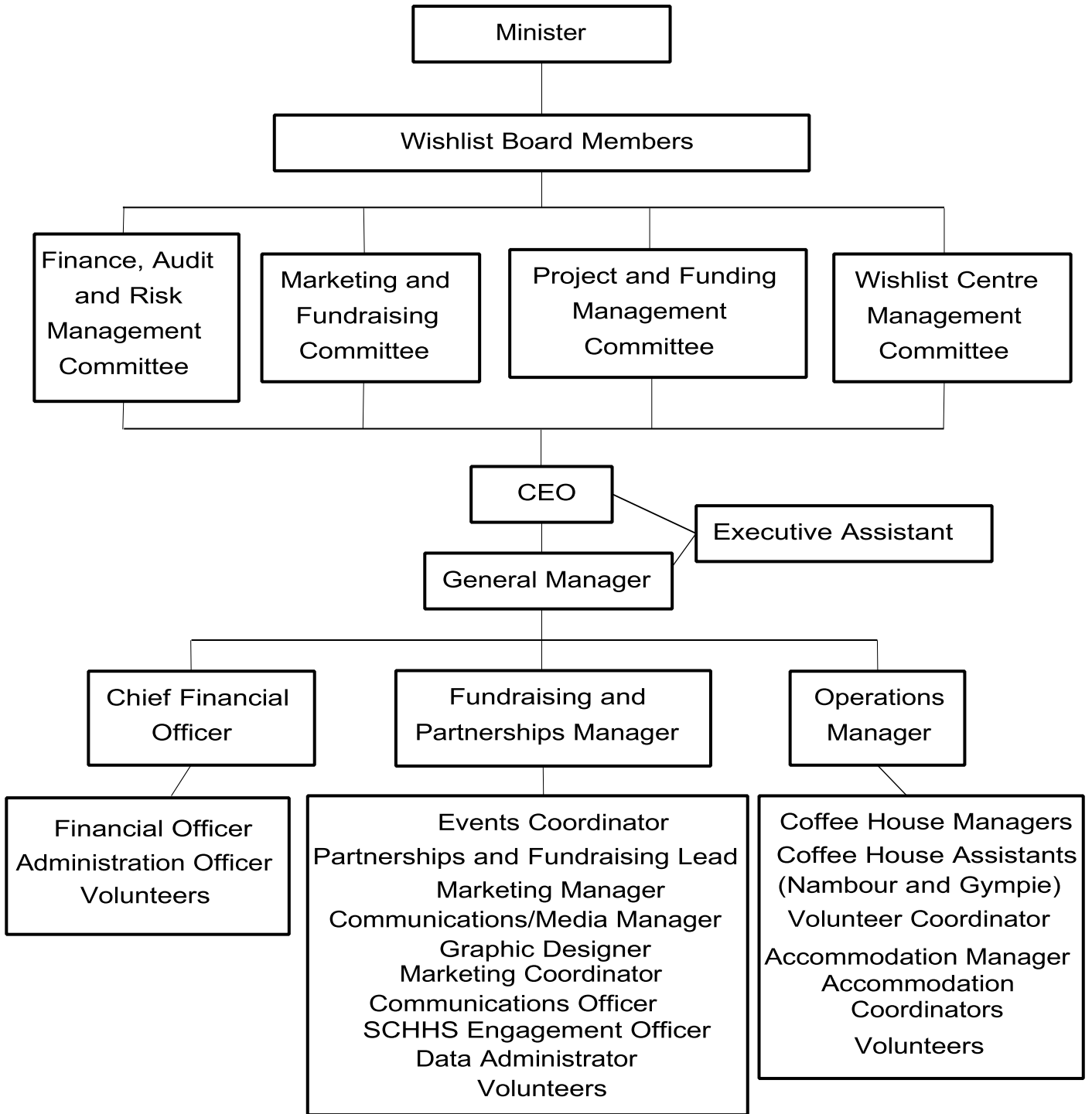
This role has responsibility for delivery of Wishlist's strategic objectives for business operations (accommodation services, coffee houses and car parking), volunteerism, Wishlist Centre and evaluation of funded projects.

Fundraising and Partnerships Manager, Lisa Wilson: Highly experienced in event management, campaign development and delivery, corporate partnerships and revenue generation in the charitable sector.

The primary focus for this role is to lead delivery of Wishlist's strategic objectives for fundraising, events, marketing, partnerships and communications.

These five roles work together as the Wishlist Leadership Team.

Organisational Structure and Workforce Profile:



*Total Full Time Equivalent = 21

Strategic Workforce Planning and Performance

Wishlist is an equal opportunity employer offering a workplace free from harassment and discrimination.

Strategic workforce planning is undertaken annually as the budget for the ensuing financial year is generated. Wishlist is committed to ensuring that fair and effective procedures and processes are implemented and adhered to for selection and employment of people to meet organisational needs. This includes defining in advance the roles and work required. A written position description

and relevant key performance indicators (KPIs) (if applicable) are prepared prior to advertising, interviewing and the selection process.

A healthy work-life blend and offering flexible work arrangements for employees have contributed to Wishlist achieving a 90 per cent retention rate this year.

Early Retirement, Redundancy and Retrenchment

There were no redundancy, early retirement or retrenchment packages paid during the period.

Risk Management

Wishlist has a Board-endorsed Risk Management Framework and proactively monitors and reviews its Risk Register. Regular reporting is scheduled for both the Board and the Finance, Audit and Risk Management Committee.

Information systems and recordkeeping compliance

Information systems, privacy policy and recordkeeping compliance are in accordance with Wishlist's Financial Management Practice Manual that references guidelines of the State of Queensland. Wishlist complies with the Queensland State Archives *General Retention and Disposal Schedule for Public Records*.

Further information on Wishlist's record keeping and storage of personal information is available at <https://wishlist.org.au/who-we-are/publications>.

Internal Audit

Internal audit functions are undertaken by the Finance, Audit and Risk Management Committee.

External Scrutiny

There have been no external agency reviews or audits conducted on Wishlist during the reporting period, apart from the financial audit which is disclosed in the attached Financial Statements for 2022-2023.

Public Sector Ethics and Values

Wishlist's Directors, Volunteers and Employees Code of Conduct (the Code) was endorsed by the Minister for Health on 20 October 2014 and reviewed and approved by the Wishlist Board at the February 2019 Board Meeting. In accordance with Section 19 of the *Public Sector Ethics Act 1994*, all staff, volunteers and Board Members have been given a copy of the Code and advised of current Wishlist procedures that align with the *Code of Conduct for the Queensland Public Service*.

Wishlist's vision, purpose and values statements are aligned with the five Queensland public service values:

1. Customers first – e.g., Compassion, person centred, locally focused,
2. Ideas into action – e.g., working in partnership, professional, education, research
3. Unleash potential – e.g., innovation, high-quality, service support, equipment
4. Be courageous – e.g., innovation, accountable, ethical
5. Empower people – e.g., working in partnership, professional

Human Rights

Wishlist's approach to human rights is underpinned by integrity, compassion and respect. We pride ourselves on encouraging fundamental human rights across our operations, businesses, activities, and events, by conducting ourselves and our business with due care and respect in accordance with relevant laws and *Human Rights Act 2019*.

We respect the rights, interests, and dignity of the communities we serve and will always seek to provide an example of good practice through our own business conduct. This includes:

- Our employment and employee policies covering areas such as discrimination, harassment and workplace health and safety.
- Our consumer, customer, community and supplier responsibilities covering areas such as responsible products and services, child safety practices and accessibility.
- Where we have concerns that our work will be directly linked to human rights violations by a client, supplier or consumer we are prepared to mitigate the impacts and walk away if our engagements call our integrity and values into question.

As an equal opportunity employer we are committed to ensuring that all people of all ages, genders and cultural backgrounds have equal opportunity for recruitment, promotion, remuneration and responsibilities.

All Wishlist policies and procedures are regularly updated to ensure that they are fair and equitable for all staff, visitors and clients.

During the 2022-2023 period, Wishlist received no Human Rights complaints.

Employment contracts and performance agreements are congruent with the ethics priorities outlined in the *Code of Conduct*. The Code was reviewed recently as part of the completion of the Wishlist Personnel Handbook, developed by Aitken Legal.

Performance Achievements

Wishlist has made significant progress in achieving each of its strategic objectives, in support of the SCHHS and aligned with the Queensland Government's commitments. Key achievements over the past twelve months are detailed below.

Queensland Government Objectives – <i>Better Services: Backing our Frontline Services</i>			
Objective	Key strategies	Performance measures	Key Outcomes 2022-2023
<u>Our Culture</u> Develop a strong culture that underpins the future expansion of Wishlist	Clearly communicate and live the Values, Vision, Mission Adopt flexible working practices and workplace innovation Build the team culture through regular and meaningful engagement including	Employee/volunteer well-being, satisfaction and engagement. Implementation of contemporary workplace practices	<ul style="list-style-type: none"> • 100% team satisfaction reported through Slido assessment • Full team planning workshop held, with team-based values and behaviours developed and operational planning collaboratively completed • New Performance

Queensland Government Objectives – *Better Services: Backing our Frontline Services*

Objective	Key strategies	Performance measures	Key Outcomes 2022-2023
	<p>participation in the development of the Operational Plan</p> <p>Support the CEO through appropriate monitoring</p> <p>Leverage off SCHHS training and development program</p>		<p>Planning, Development and Support Agreements designed and implemented</p> <ul style="list-style-type: none"> • Flexible working arrangements agreed and successfully operating
<p><u>Our Brand</u></p> <p>Maintain the strong brand of Wishlist ensuring grassroots support remains high and corporate support is enhanced.</p>	<p>Determine trends/ changes in SCHHS needs and donor sentiment</p> <p>Develop a strong Marketing and Communication Plan</p> <p>Produce additional marketing products promoting the effectiveness of the organisation</p> <p>Build and leverage strategic relationships that support the delivery of the Wishlist Mission</p>	<p>Donor and supporter network growth</p> <p>Community awareness and connection</p>	<ul style="list-style-type: none"> • Donor and supporter data cleansed and transferred to new database, providing a base against which donor and supporter network growth can be measured in 2023-2024 • New website provides an improved user experience and avenue for community awareness and connection through up-to- date impact reporting, patient, health hero and partner story sharing • Previously segmented database has been integrated, increasing community connection by delivering the right message to the right person at the right time, ensuring tailored communication that resonates with each individual's needs and interests. • Two funding rounds completed with revised guidelines and process improvements implemented • Successful Giving Day held, generating contributions of \$251,000 • Marketing framework developed, incorporating feedback and learnings from key corporate partners

Queensland Government Objectives – Better Services: Backing our Frontline Services

Objective	Key strategies	Performance measures	Key Outcomes 2022-2023
			<ul style="list-style-type: none"> • Design and delivery of Adolescent and Young Adults Mental Health Project, inclusive of Youth Advisory Group and Parental Resilience Group • Rehabilitation garden project at Gympie Hospital completed
<p><u>Our Partnerships</u></p> <p>Provide and promote core services that complement the SCHHS and support the Sunshine Coast population (Operations)</p>	<p>Maintain Service Provision</p> <p>Develop innovative research programs and impactful staff education scholarships</p> <p>Continue to operate effective Support Services</p> <p>Build Service Provision Capacity</p> <p>Maintain efficient Business Operations with budgeted Surpluses</p>	<p>Delivery of services and Support</p> <p>Corporate partner sentiment</p>	<ul style="list-style-type: none"> • \$1.36 million generated and distributed to the SCHHS, exceeding annual distribution target of \$1 million per annum • Corporate partner feedback through one-on-one interviews evidenced high satisfaction levels and commitment to continuing support • Support provided to SCHHS to accommodate visiting registrars • Service Agreements updated for funded projects, including Clown Doctors (Humour Foundation), Coastal Caring Clowns, Adolescent and Young Adult Mental Health project • Internal Engagement Officer appointed to increase communications with and participation by SCHHS staff in Wishlist initiatives • Rare Cancer Care and Research Fund established. • Pilot service delivery by Bloomhill at Wishlist Centre commenced • Relationship Management Framework developed, clarifying key connections

Queensland Government Objectives – *Better Services: Backing our Frontline Services*

Objective	Key strategies	Performance measures	Key Outcomes 2022-2023
			<p>and lead responsibilities for team members</p> <ul style="list-style-type: none"> • 12-month trial initiated to support newborn babies and their mothers who are in vulnerable circumstances • Emerald Leadership program delivered in conjunction with the Thompson Institute • Wishlist Wifi project delivered at Sunshine Coast University Hospital, Birtinya
<p><u>Our Future</u></p> <p>Maintain strong sustainable revenue and fundraising to support service provision and growth (Fundraising)</p>	<p>Develop a rationalised segmented Fundraising Plan to increase overall Revenue</p> <p>Maintain revenue from Business Operations and their ongoing leases</p> <p>Build and sustain the Volunteer support force through training, development and recognition programs in order to minimise operational costs</p> <p>Diversify revenue streams and a focus on sustainable commerciality</p>	<p>Service innovation, sustainability and growth</p> <p>Employee/Volunteer attraction and retention</p>	<ul style="list-style-type: none"> • 87 per cent retention rate, as recorded through Finance team and Volunteer Coordinator • Growth of volunteer team from 76 to 121 • Wishlist Centre: <ul style="list-style-type: none"> ○ opened and operating successfully ○ Being used by various commercial parties and SCHHS teams ○ Provision of allied health services by volunteer providers commenced ○ First commercial tenancy let • Revenue framework developed to achieve growth, sustainability and diversity, across four categories: <ul style="list-style-type: none"> ○ Fundraising – Events, Regular Giving, Campaigns (including Giving Day), Donations ○ Commercial – leases/tenancies, recycling, Coffee

Queensland Government Objectives – *Better Services: Backing our Frontline Services*

Objective	Key strategies	Performance measures	Key Outcomes 2022-2023
			<p>Houses, Car Park, Accommodation</p> <ul style="list-style-type: none"> ○ Partnerships – GM5, Alliance Partners, Grateful Patients, Major Gifts ○ Contributions – Grants, Philanthropy, Bequests, Gifts <ul style="list-style-type: none"> • \$235,000 Spring Carnival result, positive debrief feedback and extensive media coverage in support of the cause
<p><u>Our Capacity</u></p> <p>Build an appropriate structure that supports with Wishlist strategy (Structure)</p>	<p>Implement the approved Wishlist operational structure. CEO to provide proposed changes as part of annual budget reviews</p> <p>Recruit, train and retain suitable employees focusing on key management roles</p> <p>Ensure growth targets align with staffing levels</p> <p>Enhance the Volunteer Program to support the operational workforce requirements</p>	<p>Alignment of the organisation with service demand</p> <p>Forward planning and continual improvement</p>	<ul style="list-style-type: none"> • New Board-approved organisation structure implemented • Staffing appointments to new roles completed, adding skill sets and experience aligned with the organisations' needs; particularly governance, marketing and data management. • Operational plan completed with full team engagement, • Gympie Coffee House refurbishments completed • Data base transfer completed, enabling consolidation of platforms and business improvement opportunities to be enacted • Coffee House operations and changes implemented that have resulted in an upward trend in profits • Volunteer reward and recognition practices and training offerings enhanced and planning commenced for additional professional development relevant to

Queensland Government Objectives – *Better Services: Backing our Frontline Services*

Objective	Key strategies	Performance measures	Key Outcomes 2022-2023
			the accommodation service
<p><u>Our Governance</u></p> <p>Maintain strong Governance</p>	<p>Ensure alignment with the State Government Objectives.</p> <p>Develop an Operational Plan in consultation with the Management Team. Assign completion dates, performance measures and responsibilities</p> <p>Develop a Risk Management Plan and update the Risk Register</p> <p>Enhance board processes</p> <p>Conduct annual performance appraisals of all employees</p> <p>Upgrade policies and procedures to accommodate a growing organisation</p> <p>Develop specific revenue and expense budgets for each key activity area</p> <p>Protect and enhance our natural environment and help achieve a 50 per cent renewable energy target by 2030</p>	<p>Business unit, operational and financial performance</p> <p>Adherence to industry legislation, standards and benchmarks</p>	<ul style="list-style-type: none"> • Wishlist Board and Committee documentation updated, including: <ul style="list-style-type: none"> ○ Agenda and reporting templates ○ Charters ○ Governance Matrix ○ Skills Matrix • Cyber Security assessment commissioned and recommendations incorporated into Action Plan • Delivery of balanced budget • New Operational Plan format adopted and implemented • Risk Management Framework updated, encompassing strategic and operational risk assessment and mitigation/elimination • Wishlist Personnel Handbook completed • FIA Code Course completed as required by all team members and documented in register • Partnership with the Warana recycling centre, The Bottle Community, with funds raised from collection of empty ten-cent containers delivering both environmental and support service benefits • Volunteer garden mulching at Reed House Nambour has delivered water-conservation benefit • Research initiative commenced to explore performance benchmarks

Queensland Government Objectives – *Better Services: Backing our Frontline Services*

Objective	Key strategies	Performance measures	Key Outcomes 2022-2023
			<p>to inform future business improvement</p> <ul style="list-style-type: none"> • Solar panels have been installed in Wishlist Centre to assist offsetting energy costs and consumption, with a converter that has capacity for additional panels to be fitted in future

Financial Summary

	This Year 2022 23 \$	Last Year 2021 22 \$	Commentary
Income			
Carpark Revenue	792,875	712,116	Carpark Revenue has benefited from the Nambour Hospital renovations, which are nearing completion. Accommodation & Commercial Revenue has increased due to the opening of the Wishlist Centre in November 2022. Final Milestone payment received for the Wishlist Centre construction from Australian Government Department of Health - Community Health and Hospitals Program.
Accommodation & Commercial Revenue	538,050	240,602	
Coffee & Gift House Revenue	725,011	595,405	
Partnerships	174,605	194,010	
Fundraising and Events	1,569,986	1,499,226	
Donations and Grants	550,860	2,596,879	
Grant-Building	1,200,000	8,800,000	
Interest	49,149	16,490	
Other Revenue	73,810	101,424	
Total income from continuing operations	5,674,346	14,756,152	
Gain on revaluation of Assets		124,876	
Total Income	5,674,346	14,881,028	
Less Expenses			
Carpark	125,051	142,169	Accommodation & Commercial Revenue Expenses have increased due to the opening of the Wishlist Centre November 2022. Employment Expense increased due to a planned strategic growth phase in 2022 23. Wishlist has continued to pledge support the Sunshine Coast Hospital and Health Service with a \$1 million per year mission delivery.
Accommodation & Commercial Expenses	475,013	204,958	
Coffee & Gift House Expenses	314,114	237,287	
Fundraising and Events	484,028	385,718	
Employment	1,826,663	1,252,675	
Operating Expenses	297,454	256,695	
Depreciation	351,526	129,281	
Other Expenses	7,375	17,811	
Total expenses from continuing operations	3,881,224	2,626,594	
Less Grant and Fundraising Distribution	1,366,740	1,310,184	
Operating results from continuing operations	426,382	10,944,250	
Increase in revaluation surplus	1,081,380	186,148	
Surplus/(Deficit)	1,507,762	11,130,398	

Distribution of Grants and Fundraising Disbursements

	Disbursement 2022 23 \$	Percentage of Disbursement Total %
Equipment	430,348	31%

Service Support	693,014	51%
Education	22,619	2%
Research	220,759	16%
TOTAL	1,366,740	100%

Glossary

CEO	Chief Executive Officer
CHHP	Community Health and Hospital Program
CPA	Certified Public Accountant
Cth	Commonwealth
FARM	Finance, Audit and Risk Management Committee
FTE	Full time equivalent
GST	Goods and Services Tax
KPI	Key Performance Indicator
SCHHS	Sunshine Coast Hospital and Health Service
SCHI	Sunshine Coast Health Institute
SCUH	Sunshine Coast University Hospital
SERTF	Study Education Research Trust Fund
UniSC	University of the Sunshine Coast

Appendix 1 – Financial Statements

Sunshine Coast Health Foundation

Known as

WISHLIST

**Annual Financial Statements
for the year ended 30 June 2023**

Sunshine Coast Health Foundation

Annual Financial Statements for the year ended 30 June 2023

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Sunshine Coast Health Foundation

Financial Statements for the year ended 30 June 2023

Statement of Comprehensive Income

		2023	Restated 2022
	Notes	\$	\$
OPERATING RESULT			
Income from continuing operations			
Operational revenue	2	1,579,340	1,248,152
Grants, fundraising activities and events	3	4,045,857	13,491,510
Interest income		49,149	16,490
Total income from continuing operations		5,674,346	14,756,152
Gains on revaluation of assets		-	124,876
Total income		5,674,346	14,881,028
Expenses from continuing operations			
Operational expenses	4	572,269	301,940
Fundraising activities and events expenses	5	833,312	686,003
Depreciation	13 & 14	351,526	129,281
Employee expenses	6	1,826,663	1,252,675
Other expenses	7	297,454	256,695
Distribution of grants and fundraising disbursements	8	1,366,740	1,310,184
Total expenses from continuing operations		5,247,964	3,936,778
Operating results from continuing operations		426,382	10,944,250
OTHER COMPREHENSIVE INCOME			
<u>Items that will not be reclassified to operating results:</u>			
Increase in revaluation surplus		1,081,380	186,148
Total other comprehensive income		1,081,380	186,148
TOTAL COMPREHENSIVE INCOME		1,507,762	11,130,398

The 2022 year has been restated to reflect corrections. Refer note 23.

Sunshine Coast Health Foundation

Financial Statements for the year ended 30 June 2023

Statement of Financial Position

As at 30 June 2023

	Notes	2023 \$	Restated As at 30 June 2022 \$	Restated As at 1 July 2021 \$
Assets				
Current assets				
Cash and cash equivalents	9	3,682,229	5,001,358	3,291,933
Trade and other receivables	10	108,559	637,095	320,577
Other current assets	11	244,790	4,240,574	115,873
Inventories	12	21,460	32,589	20,824
Total current assets		4,057,038	9,911,616	3,749,207
Non-current assets				
Property, plant and equipment	13	18,344,047	15,496,231	7,476,893
Right of use assets	14	5,302	10,603	-
Total non-current assets		18,349,349	15,506,834	7,476,893
Total assets		22,406,387	25,418,450	11,226,100
Liabilities				
Current liabilities				
Trade and other payables	15	290,340	4,726,995	137,846
Lease liabilities	14	3,873	3,832	-
Accrued employee benefits	16	183,741	184,331	143,876
Borrowings		-	-	1,500,000
Other current liabilities	17	251,081	323,738	406,780
Total current liabilities		729,035	5,238,896	2,188,502
Non-current liabilities				
Accrued employee benefits	16	18,233	22,120	16,639
Lease liabilities	14	-	6,077	-
Other non-current liabilities	17	-	-	-
Total non-current liabilities		18,233	28,197	16,639
Total liabilities		747,268	5,267,093	2,205,141
Net assets		21,659,119	20,151,357	9,020,959
Equity				
Accumulated surplus		20,245,113	19,818,731	8,874,481
Asset revaluation surplus	18	1,414,006	332,626	146,478
Total equity		21,659,119	20,151,357	9,020,959

The 2022 year has been restated to reflect corrections. Refer note 23.

Sunshine Coast Health Foundation

Financial Statements for the year ended 30 June 2023

Statement of Changes in Equity

	Accumulated surplus \$	Asset revaluation surplus \$	Total \$
Balance at 1 July 2021 as previously reported	8,454,291	146,478	8,600,769
Increase due to corrections of prior period errors	420,190	-	420,190
Balance at 1 July 2021 as restated	8,874,481	146,478	9,020,959
Operating result			
Restated operating result from continuing operations	10,944,250	-	10,944,250
Other comprehensive income			
Increase in asset revaluation surplus	-	186,148	186,148
Total comprehensive income	10,944,250	186,148	11,130,398
Balance at 30 June 2022 restated	19,818,731	332,626	20,151,357
Balance at 1 July 2022	19,818,731	332,626	20,151,357
Operating result			
Operating results from continuing operations	426,382	-	426,382
Other comprehensive income			
Increase in asset revaluation surplus	-	1,081,380	1,081,380
Total comprehensive income	426,382	1,081,380	1,507,762
Balance at 30 June 2023	20,245,113	1,414,006	21,659,119

Sunshine Coast Health Foundation

Financial Statements for the year ended 30 June 2023

Statement of Cash Flows

	Notes	2023 \$	Restated 2022 \$
Cash flows from operating activities			
Inflows:			
Receipts from operational supplies and services		1,595,100	931,634
Receipts from grants, fundraising activities and events		7,663,200	9,366,810
GST collected from customers		689,527	661,581
GST collected from ATO		485,520	407,911
Interest received		49,149	16,490
Outflows:			
Employee expenses		(1,849,180)	(1,206,739)
Operational expenses		(4,827,668)	(293,509)
Fundraising expenses		(737,528)	(769,045)
Distribution of grants and fundraising disbursements		(1,343,550)	(1,310,184)
Finance costs		(64)	(105)
GST paid to suppliers		(323,338)	(525,457)
GST remitted to ATO		(390,956)	(430,543)
All other expenses		(297,454)	(256,695)
Net cash flows provided by/(used in) operations		<u>712,758</u>	<u>6,592,149</u>
Cash flows used in investing activities			
Purchase of property, plant and equipment		(2,025,851)	(3,376,729)
Cash flows used in investing activities		<u>(2,025,851)</u>	<u>(3,376,729)</u>
Cash flows used in financing activities			
Borrowings (repaid) / advanced		-	(1,500,000)
Payment of leases		(6,036)	(5,995)
Cash flows used in financing activities		<u>(6,036)</u>	<u>(1,505,995)</u>
Net increase / (decrease) in cash and cash equivalents		(1,319,129)	1,709,425
Cash and cash equivalents at beginning of the year		5,001,358	3,291,933
Cash and cash equivalents at end of the year	9	<u>3,682,229</u>	<u>5,001,358</u>

The 2022 year has been restated to reflect corrections. Refer note 23.

Sunshine Coast Health Foundation

Financial Statements for the year ended 30 June 2023

Notes to the Financial Statements

1 Basis of financial statement preparation

1.1 General information

These financial statements cover the Sunshine Coast Health Foundation known as Wishlist. The financial statements include all income, expenses, assets, liabilities and equity of Wishlist. There are no controlled entities.

Wishlist is a statutory body under the *Hospitals Foundation Act 2018*. Wishlist is a community based not for profit charity committed to providing equipment, accommodation, training, support programs and research funding to the Sunshine Coast Hospital and Health Service (SCHHS) which incorporates Nambour, Caloundra, Maleny, Gympie public hospitals and the Sunshine Coast University Hospital (SCUH).

The office and principal place of business is Sunshine Coast University Hospital, Doherty Street, Birtinya, QLD, 4575.

The postal address is PO Box 5340, Sunshine Coast Mc, QLD, 4560.

1.2 Compliance with prescribed requirements

The financial statements of Wishlist have been prepared in compliance with the *Financial Accountability Act 2009*; the *Financial and Performance Management Standard 2019*; the *Australian Charities and Not-for-profits Commission Act 2012*; and *Australian Accounting Standards and Interpretations of the Australian Accounting Standards Board*.

These general purpose financial statements are prepared in accordance with the disclosure requirements of Australian Accounting Standards – Simplified Disclosures. The financial statements comply with the recognition and measurement requirements of all Australian Accounting Standards and Interpretations applicable to not-for-profit entities, and the presentation requirements in those standards as modified by AASB 1060.

1.3 Presentation

The principal accounting policies applied in the preparation of these financial statements are set out within each relevant note. These policies have been consistently applied to all the years presented, unless otherwise stated.

Currency and rounding

Amounts included in the financial statements are in Australian dollars and rounded to the nearest dollar.

Current/non-current classification

Assets are classified as 'current' where their carrying amount is expected to be realised within 12 months after the reporting date. Liabilities are classified as 'current' when they are due to be settled within 12 months after the reporting date, or Wishlist does not have an unconditional right to defer settlement to beyond 12 months after the reporting date.

All other assets and liabilities are classified as non-current.

Comparatives

Comparative information reflects the audited 2021-22 financial statements, except for those items restated as per note 23.

1.4 Authorisation of financial statements for issue

The financial statements are authorised for issue by the Chair and Finance, Audit and Risk Management Committee Member at the date of signing the Management Certificate.

1.5 Basis of measurement

The financial statements are prepared on an accrual basis, with the exception of the statement of cash flows which is prepared on a cash basis.

The financial statements have been prepared under the historical cost convention, except for the following:

- Land and buildings which are measured at fair value;
- Provisions expected to be settled more than 12 months after reporting date which are measured at their present value; and
- Inventories which are measured at the lower of cost and net realisable value.

Sunshine Coast Health Foundation

Financial Statements for the year ended 30 June 2023

Notes to the Financial Statements

1.6 Taxation

Wishlist is endorsed by the Australian Taxation Office (ATO) as a Deductible Gift Recipient (a Health Promotion Charity) and is exempt from income tax under the Income Tax Assessment Act 1997. It is endorsed for GST (Goods and Services Tax) concessions under a New Tax System (Goods and Services Tax) Act 1999 and is exempted (subject to the thresholds) under the Fringe Benefits Tax Assessment Act 1986.

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. Trade receivables and payables are presented inclusive of GST.

1.7 Key accounting estimates and judgements

The preparation of financial statements necessarily requires the determination and use of certain critical accounting estimates, assumptions, and management judgements that have the potential to cause a material adjustment to the carrying amounts of assets and liabilities within the next financial year. Such estimates, judgements and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in future periods as relevant.

The most significant estimates and assumptions made in the preparation of the financial statements related to the fair value of property, plant and equipment. The valuation of property, plant and equipment necessarily involves estimation uncertainty with the potential to materially impact on the carrying amount of such assets in the next reporting period. Details are set out in note 13.

1.8 New and Revised Accounting Standards

First time mandatory application of Australian Accounting Standards and Interpretations

No new accounting pronouncements applicable for the first time in 2022-23 had a material impact on Wishlist.

Early adoption of Australian Accounting Standards and Interpretations

No accounting pronouncements were early adopted in the 2022-23 financial year.

Voluntary changes in accounting policy

No voluntary changes in accounting policies occurred during the 2022-23 financial year.

Sunshine Coast Health Foundation

Financial Statements for the year ended 30 June 2023

Notes to the Financial Statements

	2023	2022
	\$	\$
2 Operational revenue		
Carpark revenue	792,875	712,116
Wishlist Connect	-	16,342
Alliance partners sponsorships	174,605	194,010
Accommodation and Commercial revenue	538,050	240,602
Other operational revenue	73,810	85,082
	<u>1,579,340</u>	<u>1,248,152</u>

Accounting policy

Carpark revenue is recognised as prepaid top-up payments and accounted as revenue on the completed delivery of the car parking service to the customer (which occurs at the point of the customer payment upon exiting the car park).

Revenue from partnerships are recognised according to the Partnership agreement due dates. Payments received in advance are initially recorded as contract liability.

Accommodation revenue is recognised on date of occupation of the premises. Payment received in advance is initially recorded as a contract liability.

Government subsidies and economic response packages are recognised as revenue on receipt. All other revenue is recognised on receipt of delivery of service.

3 Grants, fundraising activities and events

Donations and grants	472,140	363,640
Wishlist Centre Donations	78,720	2,233,239
Wishlist Centre Grant	1,200,000	8,800,000
Wishlist Coffee and Gift Houses	725,011	595,405
Give Me 5	474,574	566,403
Fundraising and events revenue	1,095,412	932,823
	<u>4,045,857</u>	<u>13,491,510</u>

Accounting policy

Grants, contributions and donations arise from transactions that are non-reciprocal in nature (i.e. do not require any goods or services to be provided in return).

Where the grant agreement is enforceable and contains sufficiently specific performance obligations for Wishlist to transfer goods or services to a third-party on the grantor's behalf, the grant is accounted for under *AASB 15 Revenue from Contracts with Customers*. In this case, revenue is initially deferred as unearned revenue (contract liability) and recognised as or when the performance obligations are satisfied.

Otherwise, the grant or donation is accounted for under *AASB 1058 Income of Not-for-Profit Entities*, whereby revenue is recognised upon receipt of the grant funding.

Contributions of assets received from the government and other parties are recognised at fair value on the date of transfer in the Statement of Financial Position, with a corresponding amount of revenue recognised in the Statement of Comprehensive Income.

4 Operational expenses

Carpark expenses	125,051	142,169
Wishlist Connect	-	10,731
SCHI	7,375	7,080
Accommodation and Commercial expenses	439,843	141,960
	<u>572,269</u>	<u>301,940</u>

Sunshine Coast Health Foundation

Financial Statements for the year ended 30 June 2023

Notes to the Financial Statements

	2023	2022
	\$	\$
5 Grants, fundraising activities and events expenses		
Wishlist Coffee and Gift Houses	314,114	237,287
Wishlist Centre	35,170	62,998
Fundraising and events expenses	484,028	385,718
	<u>833,312</u>	<u>686,003</u>
6 Employee expenses		
Employee benefits		
Wages and salaries	1,661,133	1,014,765
Annual leave expense	15,046	94,732
Long service leave expense	(38,932)	11,884
Employer superannuation contributions	175,875	120,983
Other employee benefits	1,776	1,639
Employee related expenses		
Workers' compensation premium	11,765	8,672
	<u>1,826,663</u>	<u>1,252,675</u>
Number of employees	21.3	16.0

The number of employees as at 30 June, include both full-time, part-time and casual employees, are measured on a full-time equivalent basis.

Accounting policy

Other employee benefits – sick leave

Prior history indicates that on average, sick leave taken each reporting period is less than the entitlement accrued. This is expected to continue in future periods. Accordingly, it is unlikely that existing accumulated entitlements will be used by employees and no liability for unused sick leave entitlements is recognised. As sick leave is non-vesting, an expense is recognised for this leave as it is taken.

Employer superannuation contributions

Employer superannuation contributions are paid to superannuation funds as nominated by employees. Contributions are expensed in the period in which they are paid or payable.

Workers' Compensation Premiums

Wishlist pays premiums to WorkCover Queensland in respect of its obligations for employee compensation. Workers' compensation insurance is a consequence of employing employees, but is not counted in an employee's total remuneration package. It is not employee benefits and is recognised separately as employee related expenses.

6.1 Key executive management personnel (KMP) disclosures

The following details for key executive management personnel include those positions that had authority and responsibility for planning, directing and controlling the activities of Wishlist during the 2022-23 year.

Wishlist is governed by a voluntary Board which is responsible for the overall strategic direction of the organisation, overseeing its operations and establishing policies and procedures. Directors are appointed by the Governor in Council.

No Board members received or were entitled to receive any fees or disbursements during the year.

Transactions with people/entities related to the Board or key management personnel is disclosed in the related party note.

Sunshine Coast Health Foundation

Financial Statements for the year ended 30 June 2023

Notes to the Financial Statements

Remuneration

The remuneration policy for Wishlist's key executive management personnel is set by the Board. The remuneration and other terms of employment for the key executive management personnel are specified in employment contracts. No KMP remuneration packages provide for performance or bonus payments.

Wishlist does not bear any cost of remuneration of the Minister.

The Chief Executive Officer (CEO) is responsible for the efficient, effective and economic administration of Wishlist. The role and remuneration package is in accordance with an employment contract. The current CEO was appointed on 12 March 2002 by the Board.

The remuneration package includes base salary, allowances and leave entitlements earned and expensed and an employee expense benefits card (EBC) up to the exempt amount of fringe benefits tax applicable to the benefit (short term benefits). Long term benefits include long service leave accrued. Post-employment expenses comprise mainly superannuation contributions.

Position	Short term employee expenses		Long term employee expenses	Post-employment expenses	Termination benefits	Total
	Monetary expenses	Non-monetary expenses				
	\$	\$	\$	\$	\$	\$
2022-23						
CEO	158,654	-	3,966	16,659	-	179,279
2021-22						
CEO	165,000	-	3,254	16,500	-	184,754

7 Other expenses

Accounting fees		6,000			6,000
Advertising		75,093			52,260
Auditors remuneration - fees		15,000			11,000
Bank charges		10,916			9,983
Computer expenses		55,262			32,645
Entertainment		31,391			27,777
Insurance		7,262			6,146
Legal expense		-			4,875
Motor vehicle expense		6,815			5,055
Other expenses		22,968			13,147
Plant and equipment less than \$2000		1,429			1,198
Printing and stationery		2,761			2,586
Promotional Representation		21,980			16,484
Subscriptions		23,742			23,149
Telephone and internet		7,371			6,314
Training		7,664			10,556
Travel and parking expenses		1,800			4,645
Wishlist Centre		-			22,875
					<u>297,454</u>
					<u>256,695</u>

The proposed Queensland Audit Office fee for the 2022-23 financial statement audit is \$16 500 (exclusive of GST).

Sunshine Coast Health Foundation

Financial Statements for the year ended 30 June 2023

Notes to the Financial Statements

	2023	2022
	\$	\$
8 Distribution of grants and fundraising disbursements		
Equipment	430,348	701,276
Service support	693,014	452,838
Education	22,619	28,455
Research	220,759	127,615
	<u>1,366,740</u>	<u>1,310,184</u>

Accounting policy

Grants and fundraising disbursements are measured at the amount paid for the goods or services received. Grants and fundraising disbursements are expensed in the period in which they are paid or payable.

The Wishlist Board approve the funding of medical equipment, services, education and research via a rigorous funding round approval process, that begins with the Chief Operating Officer of the SCHHS first endorsing the application.

Wishlist pays on receipt of goods and the issuing of an invoice from the SCHHS and external vendors.

9 Cash and cash equivalents

Cash on hand	5,810	5,610
Cash at bank	676,419	1,795,748
Cash on deposit	3,000,000	3,200,000
	<u>3,682,229</u>	<u>5,001,358</u>

Accounting policy

Cash and cash equivalents include all cash and cheques receipted but not banked at 30 June as well as deposits at call with financial institutions.

10 Trade and other receivables

Trade receivables	100,889	186,712
GST Receivable	7,670	450,383
	<u>108,559</u>	<u>637,095</u>

Accounting policy

Trade debtors are recognised at the nominal amounts due at the time of sale or service delivery, i.e. the agreed purchase/contract price. Settlement of these amounts is required within 30 days from invoice date. Trade debtors are presented inclusive of GST.

The collectability of receivables is assessed periodically with provision being made for expected credit losses. The loss allowance is estimated based on the probability and timing of potential defaults, and takes into account forecasts of future economic conditions as well as past events. All known bad debts were written-off as at 30 June.

11 Other assets

Other current assets

Prepaid expenses	244,790	340,574
Contract assets	-	3,800,000
Deposits	-	100,000
	<u>244,790</u>	<u>4,240,574</u>

Accounting policy

Prepayments consist of various payments that have been made in advance for goods and services to be received in future.

Prepayments are measured at amortised cost, and are derecognised when the goods and services to which the prepayment relate have been received.

Contract assets arise from contracts with customers and are transferred to receivables when Wishlist's right to payment becomes unconditional.

Sunshine Coast Health Foundation

Financial Statements for the year ended 30 June 2023

Notes to the Financial Statements

	2023	2022
	\$	\$
12 Inventories		
Wishlist Coffee House - Stock	5,315	4,730
Wishlist Coffee House - Consumables and supplies	6,279	11,334
Wishlist events - Consumables and supplies	9,866	16,525
	<u>21,460</u>	<u>32,589</u>

Accounting policy

Inventories are measured at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs necessary to make the sale. The cost of inventories is assigned on a weighted average basis and comprises all costs of purchases, cost of conversion and other costs incurred in bringing the inventories to their present location and condition.

13 Property, plant and equipment

Balances at year end and movements for the year

	Land at fair value \$	Buildings at fair value \$	Plant and equipment at cost \$	Capital Work In Progress at cost \$	Total \$
Carrying Value					
Balance at 1 July 2022					
At cost or fair value	4,704,531	2,358,676	781,582	8,384,604	16,229,393
Accumulated depreciation	-	(208,676)	(524,486)	-	(733,162)
Net book value	<u>4,704,531</u>	<u>2,150,000</u>	<u>257,096</u>	<u>8,384,604</u>	<u>15,496,231</u>

Reconciliation for the year ended 30 June 2023

Balance at 1 July 2022	4,704,531	2,150,000	257,096	8,384,604	15,496,231
Additions	2,068	-	922,499	1,101,284	2,025,851
Depreciation	-	(226,262)	(119,963)	-	(346,225)
Donated assets received / (made)	110,000	-	(23,190)	-	86,810
Revaluation increase (decrease)	758,401	322,979	-	-	1,081,380
Transfers in / (out)	-	9,485,888	-	(9,485,888)	-
Balance at 30 June 2023	<u>5,575,000</u>	<u>11,732,605</u>	<u>1,036,442</u>	<u>-</u>	<u>18,344,047</u>

	Land at fair value \$	Buildings at fair value \$	Plant and equipment at cost \$	Capital Work In Progress at cost \$	Total \$
Carrying Value					
Closing balance at 30 June 2023					
At cost or fair value	5,575,000	11,958,867	1,616,814	-	19,150,681
Accumulated depreciation	-	(226,262)	(580,372)	-	(806,634)
Net book value	<u>5,575,000</u>	<u>11,732,605</u>	<u>1,036,442</u>	<u>-</u>	<u>18,344,047</u>

13.1 Accounting policies

Asset acquisition

Actual cost is used for the initial recording of all non-current physical asset acquisitions. Cost is determined as the value given as consideration plus costs incidental to the acquisition, including all other costs incurred in getting the assets ready for use, including architects' fees and engineering design fees. Assets acquired at no cost or for nominal consideration, are recognised at their fair value at the date of acquisition in accordance with AASB 116 *Property, Plant and Equipment*.

Items of property, plant and equipment with a cost or other value equal to or in excess of the following thresholds are recognised for financial reporting purposes in the year of acquisition:

Land	\$1
Buildings	\$10 000
Plant and equipment	\$2 000

Sunshine Coast Health Foundation

Financial Statements for the year ended 30 June 2023

Notes to the Financial Statements

Items with a lesser value are expensed in the year of acquisition. Expenditure is only capitalised if it increases the service potential or useful life of the existing asset. Maintenance expenditure that merely restores original service potential (arising from ordinary wear and tear) is expensed.

Measurement

Plant and equipment is measured at cost.

Land and buildings are measured at fair value as required by Queensland Treasury's Non-Current Asset Policies for the Queensland Public Sector. These assets are reported at their revalued amounts, being the fair value at the date of valuation, less any subsequent accumulated depreciation and accumulated impairment losses where applicable. The cost of items acquired during the financial year has been judged to materially represent their fair value at the end of the reporting period.

Any revaluation increment arising on the revaluation of an asset is credited to the asset revaluation surplus of the appropriate class except to the extent it reverses a revaluation decrement for the class previously recognised as an expense. A decrease in the carrying amount on revaluation is charged as an expense, to the extent it exceeds the balance, if any, in the revaluation surplus relating to that asset class.

For assets revalued using a market valuation approach - accumulated depreciation and accumulated impairment losses are eliminated against the gross amount of the asset prior to restating for the revaluation. This is generally referred to as the 'net method'.

Depreciation expense

Land is not depreciated as it has an unlimited useful life.

Buildings and plant and equipment are depreciated on a straight-line method so as to allocate the revalued amount or net cost of each asset, less its estimated residual value, progressively over its estimated useful life to Wishlist.

Any expenditure that increases the originally assessed capacity or service potential of an asset is capitalised and the new depreciable amount is depreciated over the remaining useful life of the asset to Wishlist.

For each class of depreciable asset the following depreciation rates are used:

Buildings	2.2% - 14.3%
Plant and equipment	6.66% - 25%

13.2 Revaluation

Reed Charity House, situated at 31 Hospital Road, Nambour, was valued as at 30 June 2023 by Heron Todd White and represents a total market value of \$2 500 000 (\$700 000 for Land and \$1 800 000 for the building), 2022:\$2 240 000.

Wishlist House, situated at 11 Affinity Place, Birtinya, was valued as at 30 June 2023 by Heron Todd White and represents a total market value of \$1 200 000 (\$620 000 for Land and \$580 000 for the building), 2022:\$1 125 000.

The Wishlist Centre land, situated at 1 Bright Place, Birtinya, was valued as at 30 June 2023 by Heron Todd White and represents a total market value of \$4 000 000 (2022: \$3 489 279).

Land, situated at Serenity Drive, Southside, was donated to Wishlist at a value of \$110,000 and valued at \$255,00 on 23 June 2023.

The above valuations are based on a market approach. Key inputs in the valuations include sales data provided by national sales data providers for details of comparable sales and market activity within the locality. Adjustments to these inputs include factors specific to the asset, such as the condition, location and comparability of the asset.

Sunshine Coast Health Foundation

Financial Statements for the year ended 30 June 2023

Notes to the Financial Statements

	2023	2022
	\$	\$
14 Leases		
Right of use assets - Motor Vehicles		
Balance at 1 July	10,603	-
Additions		15,904
Depreciation	(5,301)	(5,301)
Closing balance 30 June	<u>5,302</u>	<u>10,603</u>
Lease liabilities		
Current	3,873	3,832
Non-current	-	6,077
	<u>3,873</u>	<u>9,909</u>
Amounts recognised in profit and loss		
Interest expense on lease liabilities	64	105
Total cash outflow for leases	6,100	6,100

Accounting policies

Right-of-use assets are initially measured at cost comprising the amount of the initial measurement of the lease liability, any lease payments made at or before the commencement date (less any lease incentives received), initial direct costs incurred and the initial estimate of restoration costs (where applicable). Subsequent to initial recognition, right-of-use assets are measured at cost.

Lease liabilities are initially recognised at the present value of lease payments over the lease term that are not yet paid. The lease term includes any extension or renewal options that the department is reasonably certain to exercise. The future lease payments included in the calculation of the lease liability comprise:

- fixed payments (less any lease incentives receivable),
- variable lease payments that depend on an index or rate (initially measured using the index or rate as at the commencement date),
- the amount of residual value guarantees,
- the exercise price of a purchase option (where Wishlist is reasonably certain to exercise the option); and
- payments for termination penalties (if the lease term reflects the early termination).

Wishlist's incremental borrowing rate is used when measuring the lease liability for the lease of motor vehicles as the interest rate implicit in the lease cannot be readily determined. The incremental borrowing rate used is the fixed rate loan rate published by the Queensland Treasury Corporation that correspond to the lease's commencement date and lease term.

15 Trade and other payables

Trade creditors	78,194	4,629,333
Accrued expenses	121,427	66,055
Sundry creditors	43,391	-
Superannuation payable	47,328	31,607
	<u>290,340</u>	<u>4,726,995</u>

Accounting policies

Accounts payable represent trade creditors that are recognised upon receipts of the goods or services ordered and are measured at the agreed purchase/contract price, gross of applicable trade and other discounts. Amounts owing are unsecured and are generally settled on 30 day terms.

Sunshine Coast Health Foundation

Financial Statements for the year ended 30 June 2023

Notes to the Financial Statements

	2023	2022
	\$	\$
16 Accrued employee benefits		
<i>Current liabilities</i>		
Wages payable	71,674	52,265
Annual leave accrual	93,824	80,893
Long service leave accrual	14,210	49,255
Time in Lieu accrual	4,033	1,918
	<u>183,741</u>	<u>184,331</u>
<i>Non-current liabilities</i>		
Long service leave accrual	18,233	22,120
	<u>18,233</u>	<u>22,120</u>
	<u>201,974</u>	<u>206,451</u>

Accounting policy

Other long-term employee benefits - annual and long service leave

Annual leave and long service leave liabilities are classified and measured as other long-term employee benefits as Wishlist does not expect to wholly settle all such liabilities within the 12 months following reporting date.

Other long-term employee benefits are presented as current liabilities where Wishlist does not have an unconditional right to defer payment for at least 12 months after the end of the reporting period.

Other long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments take into account anticipated future wage/salary levels, expected employee departures and periods of ineligible service. These are discounted using market yields on Australian Government bond rates at the end of the reporting period that coincide with the expected timing of estimated future payments.

All directly associated on-costs (e.g. employer superannuation contributions, payroll tax and workers' compensation insurance) are also recognised as liabilities, where these on-costs are material.

17 Contract liabilities

Other current liabilities

Contract liabilities	251,081	323,738
	<u>251,081</u>	<u>323,738</u>

Contract liabilities represent revenue for fundraising and events and subscriptions received in advance. This unearned revenue is initially recorded as contract liabilities until the date of the event when it is recognised as revenue in the statement of profit and loss. Subscription revenue is recognised as revenue in the statement of profit and loss over the period of the contract.

18 Asset revaluation surplus

	Land	Buildings	Total
	\$	\$	\$
Balance at 1 July 2021	92,699	53,779	146,478
Revaluation increments	145,000	41,148	186,148
Balance at 30 June 2022	<u>237,699</u>	<u>94,927</u>	<u>332,626</u>
Balance at 1 July 2022	237,699	94,927	332,626
Revaluation increments	758,401	322,979	1,081,380
Balance at 30 June 2023	<u>996,100</u>	<u>417,906</u>	<u>1,414,006</u>

Sunshine Coast Health Foundation

Financial Statements for the year ended 30 June 2023

Notes to the Financial Statements

2023
\$

2022
\$

19 Related party transactions

The following Board members held office during the year:

	Date appointed	Date resigned
John Williams (Chair)	19/08/2016	
Anthony Long	13/12/2018	
Brent King	8/12/2022	
Charmaine Harris	2/10/2020	
Cosmo Schuh	13/12/2018	30/09/2022
Dr Heather Parker	2/10/2020	8/06/2023
Graham Wilkinson	7/04/2006	6/06/2023
Keryn Angle	8/12/2022	
Michelle Christoe	2/10/2020	25/01/2023
Peter Boyce	23/02/2017	30/09/2022
Sue Sara	13/12/2018	
Trudy Fitzgerald	19/08/2016	30/09/2022
Warren McRae	8/12/2022	
Brian Anker (SCHHS Board Member)	1/10/2021	

Brent King's firm, Butler McDermott Lawyers, has provided pro bono legal services to Wishlist for more than fifteen years. The firm also acted for Wishlist in the matters of a bequest and a number of general matters. No accounts were rendered for these matters.

The Health Service provides office space for Wishlist on an ongoing basis, on the ground floor of the Sunshine Coast University Hospital. Wishlist also has a lease in place with the Health Service to 31st December 2025 on the management rights of the car park at Nambour Hospital. All funds generated by this enterprise since 2000 have been directed by Wishlist to the foundation's operational costs, and surplus directed to our \$20million spend on supporting the Health Service. No charges are incurred by Wishlist for the office rental nor for the Nambour carpark rental.

Wishlist also received significant pro bono services from an entity controlled by a past Board member in relation to the preparation of workplace employment contracts and general workplace law matters. Aitken Legal did not render any accounts for these matters.

20 Financial instruments - Classification and presentation

Financial instruments are classified under Accounting Standard AASB 9 as follows:

Financial assets

Cash and cash equivalents	3,682,229	5,001,358
Receivables at amortised cost	108,559	637,095
	<u>3,790,788</u>	<u>5,638,453</u>

Financial liabilities

Payables at amortised cost	290,340	4,726,995
	<u>290,340</u>	<u>4,726,995</u>

21 Commitments and contingencies

There were no known commitments nor contingencies as at 30 June 2023.

22 Events after the reporting date

The Board are not aware of any significant events since the end of the reporting period that requires disclosure or adjustment to the financial results presented.

Sunshine Coast Health Foundation

Financial Statements for the year ended 30 June 2023

Notes to the Financial Statements

23 Prior period errors

In preparation of the 2022-23 financial statements, certain errors were identified for the 2021-22 financial year as well as years preceding the 2021-22 financial year. Comparative numbers reported in the 2021-22 statement of financial position, and at the beginning of the comparative financial year (1 July 2021) have been restated to correct these errors. The detail of these corrections are included below.

The annual Give Me 5 campaign is orchestrated by Sunshine Coast radio station 92.7 MixFM, currently owned by EON Broadcasting Pty Ltd through its subsidiary Sunshine Coast Broadcasters Pty Ltd, as their community fundraising event. Net proceeds from this campaign are donated to Wishlist. Any cash receipts directly deposited into Wishlist's bank account is accounted for as revenue in the period it was received.

This accounting treatment is different to prior periods where the Give Me 5 for Kids campaign was run by Southern Cross Austereo (SCA) through 92.7 MixFM with funds being received by both Wishlist and SCA. Once the campaign is closed off, Wishlist would transfer the net proceeds to SCA who will then include the net amounts they received and transfer it back to Wishlist as a donation. The funds received prior to the close of the campaign was therefore treated as funds held in trust for third party.

Impact of the above prior period error on the statement of financial position at 1 July 2021

	Published financial statements	Correction of error	Restated Actual
Assets			
Cash and cash equivalents	2,871,743	420,190	3,291,933
Total current assets	3,329,017	420,190	3,749,207
Equity			
Accumulated surplus	8,454,291	420,190	8,874,481
Total equity	8,600,769	420,190	9,020,959

Impact of the above prior period error on the statement of financial position at 30 June 2022

	Published financial statements	Correction of error	Restated Actual
Assets			
Cash and cash equivalents	4,595,750	405,608	5,001,358
Total current assets	9,506,008	405,608	9,911,616
Equity			
Accumulated surplus	19,413,124	405,608	19,818,732
Total equity	19,745,750	405,608	20,151,358

Impact of the above prior period error on the statement of comprehensive income for the year ended 30 June 2022

	Published financial statements	Correction of error	Restated Actual
Income from continuing operations			
Grants, fundraising activities and events	13,506,093	(14,582)	13,491,511
Total income from continuing operations	14,770,735	(14,582)	14,756,153
Operating results from continuing operations	10,958,833	(14,582)	10,944,251
TOTAL COMPREHENSIVE INCOME	11,144,980	(14,582)	11,130,398

Sunshine Coast Health Foundation

Annual Financial Statements for the year ended 30 June 2023

Management certification and declaration

These general purpose financial statements have been prepared pursuant to s.62(1)(a) of the *Financial Accountability Act 2009* (the Act), section 39 of the Financial and Performance Management Standard 2019, the *Australian Charities and Not-for-profits Commission Act 2012* and other prescribed requirements. In accordance with s.62(1)(b) of the Act and s60.15(2) of the Australian Charities and Not-for-profits Commission Regulations 2022, we certify that in our opinion:

(a) the prescribed requirements for establishing and keeping the accounts have been complied with in all material respects;

(b) the financial statements have been drawn up to present a true and fair view, in accordance with prescribed accounting standards and the *Australian Charities and Not-for-profits Commission Act 2012*, of the transactions of Sunshine Coast Health Foundation for the financial year ended 30 June 2023 and of the financial position at the end of that year; and

(c) there are reasonable grounds to believe the Sunshine Coast Health Foundation will be able to pay all of its debts as and when they become due and payable.

We acknowledge responsibility under Section 7 and Section 11 of the Financial and Performance Management Standard 2019 for the establishment and maintenance, in all material respects, of an appropriate and effective system of internal controls and risk management processes with respect to financial reporting throughout the reporting period.



John Williams (Chair)

CHAIRPERSON

Dated: 12 September 2023



Warren McRae

FINANCE, AUDIT AND RISK
MANAGEMENT COMMITTEE

Dated: 12 September 2023

Appendix 2 – Independent Auditors Report

INDEPENDENT AUDITOR'S REPORT

To the Board of Sunshine Coast Health Foundation

Report on the audit of the financial report

Opinion

I have audited the accompanying financial report of Sunshine Coast Health Foundation.

In my opinion, the financial report:

- a) gives a true and fair view of the entity's financial position as at 30 June 2023, and its financial performance and cash flows for the year then ended
- b) complies with the *Financial Accountability Act 2009*, the Financial and Performance Management Standard 2019, the *Australian Charities and Not-for-profits Commission Act 2012*, the Australian Charities and Not-for-profits Commission Regulations 2022 and Australian Accounting Standards.

The financial report comprises the statement of financial position as at 30 June 2023, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes to the financial statements including summaries of material accounting policies, and the management certificate.

Basis for opinion

I conducted my audit in accordance with the *Auditor-General Auditing Standards*, which incorporate the Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of my report.

I am independent of the entity in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code and the *Auditor-General Auditing Standards*.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of the entity for the financial report

The Board is responsible for the preparation of the financial report that gives a true and fair view in accordance with the *Financial Accountability Act 2009*, the Financial and Performance Management Standard 2019, the *Australian Charities and Not-for-profits Commission Act 2012*, the Australian Charities and Not-for-profits Commission Regulations 2022 and Australian Accounting Standards, and for such internal control as the Board determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

The Board is also responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless it is intended to abolish the entity or to otherwise cease operations.

Auditor's responsibilities for the audit of the financial report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. This is not done for the purpose of expressing an opinion on the effectiveness of the entity's internal controls, but allows me to express an opinion on compliance with prescribed requirements.
- Evaluate the appropriateness of material accounting policy information used and the reasonableness of accounting estimates and related disclosures made by the entity.
- Conclude on the appropriateness of the entity's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. I base my conclusions on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with the Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

Report on other legal and regulatory requirements

Statement

In accordance with s.40 of the *Auditor-General Act 2009*, for the year ended 30 June 2023:

- a) I received all the information and explanations I required.
- b) I consider that, the prescribed requirements in relation to the establishment and keeping of accounts were complied with in all material respects.

Prescribed requirements scope

The prescribed requirements for the establishment and keeping of accounts are contained in the *Financial Accountability Act 2009*, any other Act and the Financial and Performance Management Standard 2019. The applicable requirements include those for keeping financial records that correctly record and explain the entity's transactions and account balances to enable the preparation of a true and fair financial report.



D J Toma
as delegate of the Auditor-General

14 September 2023

Queensland Audit Office
Brisbane

Appendix 3 – Compliance Checklist

Summary of requirement		Basis for requirement	Annual report reference
Letter of compliance	<ul style="list-style-type: none"> A letter of compliance from the accountable officer or statutory body to the relevant Minister/s 	ARRs – section 7	4
Accessibility	<ul style="list-style-type: none"> Table of contents 	ARRs – section 9.1	3
	<ul style="list-style-type: none"> Glossary 		29
	<ul style="list-style-type: none"> Public availability 	ARRs – section 9.2	2
	<ul style="list-style-type: none"> Interpreter service statement 	<i>Queensland Government Language Services Policy</i> ARRs – section 9.3	2
	<ul style="list-style-type: none"> Copyright notice 	<i>Copyright Act 1968</i> ARRs – section 9.4	2
	<ul style="list-style-type: none"> Information Licensing 	<i>QGEA – Information Licensing</i> ARRs – section 9.5	2
General information	<ul style="list-style-type: none"> Introductory Information 	ARRs – section 10	8
Non-financial performance	<ul style="list-style-type: none"> Government’s objectives for the community and whole-of-government plans/specific initiatives 	ARRs – section 11.1	9
	<ul style="list-style-type: none"> Agency objectives and performance indicators 	ARRs – section 11.2	9
	<ul style="list-style-type: none"> Agency service areas and service standards 	ARRs – section 11.3	9
Financial performance	<ul style="list-style-type: none"> Summary of financial performance 	ARRs – section 12.1	27 - 28
Governance – management and structure	<ul style="list-style-type: none"> Organisational structure 	ARRs – section 13.1	11 - 18
	<ul style="list-style-type: none"> Executive management 	ARRs – section 13.2	17
	<ul style="list-style-type: none"> Government bodies (statutory bodies and other entities) 	ARRs – section 13.3	14
	<ul style="list-style-type: none"> Public Sector Ethics 	<i>Public Sector Ethics Act 1994</i> ARRs – section 13.4	19
	<ul style="list-style-type: none"> Human Rights 	<i>Human Rights Act 2019</i> ARRs – section 13.5	20
	<ul style="list-style-type: none"> Queensland public service values 	ARRs – section 13.6	19
Governance – risk management and accountability	<ul style="list-style-type: none"> Risk management 	ARRs – section 14.1	19
	<ul style="list-style-type: none"> Audit committee 	ARRs – section 14.2	19
	<ul style="list-style-type: none"> Internal audit 	ARRs – section 14.3	19
	<ul style="list-style-type: none"> External scrutiny 	ARRs – section 14.4	19
	<ul style="list-style-type: none"> Information systems and recordkeeping 	ARRs – section 14.5	19
	<ul style="list-style-type: none"> Information Security attestation 	N/A	N/A
Governance –	<ul style="list-style-type: none"> Strategic workforce planning and performance 	ARRs – section 15.1	18 - 19

Summary of requirement		Basis for requirement	Annual report reference
human resources	<ul style="list-style-type: none"> • Early retirement, redundancy and retrenchment 	Directive No.04/18 <i>Early Retirement, Redundancy and Retrenchment</i> ARRs – section 15.2	19
Open Data	<ul style="list-style-type: none"> • Statement advising publication of information 	ARRs – section 16	2
	<ul style="list-style-type: none"> • Consultancies 	ARRs – section 31.1	https://data.qld.gov.au
	<ul style="list-style-type: none"> • Overseas travel 	ARRs – section 31.2	https://data.qld.gov.au
	<ul style="list-style-type: none"> • Queensland Language Services Policy 	ARRs – section 31.3	https://data.qld.gov.au
Financial statements	<ul style="list-style-type: none"> • Certification of financial statements 	FAA – section 62 FPMS – sections 38, 39 and 46 ARRs – section 17.1	Appendix 1
	<ul style="list-style-type: none"> • Independent Auditor's Report 	FAA – section 62 FPMS – section 46 ARRs – section 17.2	Appendix 2

FAA *Financial Accountability Act 2009*

FPMS *Financial and Performance Management Standard 2019*

ARRs *Annual report requirements for Queensland Government agencies*