



2021-2022
**ANNUAL
REPORT**

Acknowledgement to Traditional Owners

Wishlist would like to acknowledge the traditional custodians on the lands on which we gathered during the past year, the Kabi Kabi and Jinibara people. We pay our respects to Elders past, present and emerging.

Public availability

This report is available in paper form and online. To obtain a paper copy or copies, please forward your request to our office, details provided below. The online version of this report and previous years' annual reports can be found at <https://wishlist.org.au/who-we-are/publications>.

Information systems and recordkeeping compliance

Information systems, privacy policy and recordkeeping compliance are in accordance with Wishlist's Financial Management Practice Manual that references guidelines of the State of Queensland. Wishlist complies with the Queensland State Archives *General Retention and Disposal Schedule for Public Records*.

Further information on Wishlist's record keeping and storage of personal information is available at <https://wishlist.org.au/who-we-are/publications>.

Interpreter Service Statement

The Queensland Government is committed to providing accessible services to Queenslanders from all culturally and linguistically diverse backgrounds. If you have difficulty in understanding the annual report, you can contact us on (07) 5202 1777 and we will arrange an interpreter to effectively communicate the report to you.



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Letter of Compliance

03 September 2022

The Honourable Yvette D'Ath MP
Minister for Health and Ambulance Services
GPO Box 48
BRISBANE QLD 4001

Dear Minister D'Ath MP,

I am pleased to submit for presentation to the Parliament the Annual Report 2021-22 and financial statements for the Sunshine Coast Health Foundation.

I certify that this Annual Report complies with:

- the prescribed requirements of the *Financial Accountability Act 2009* and the *Financial and Performance Management Standard 2019*, and
- the detailed requirements set out in the *Annual report requirements for Queensland Government agencies*.

A checklist outlining the annual reporting requirements provided at Appendix 3 of this annual report.

Yours sincerely,



Peter Boyce

Chairman
Wishlist - Sunshine Coast Health Foundation

Chair's Report

I am pleased to present my final Sunshine Coast Health Foundation Chair's Report at what is an exciting time of transition and growth in the foundation's history.

Wishlist Centre is about to open, offering an innovative and collaborative approach to supporting patients of local hospitals, and their families.

The foundation continues its focus on keeping families together when they need each other most, and working to keep people out of hospital, while also supporting them while an inpatient.

To deliver on the objectives of the Wishlist Strategic Plan (reviewed in 2021), an organisational restructure undertaken in December has since been reviewed and further resourcing approved by the Board. We continue to change and adapt as we enter a new era of supporting hospital patients and their families, against the backdrop of a burgeoning population with diverse physical, emotional and mental health needs.

Our charity delivers support to local hospitals well beyond the \$1.3 million acknowledged as the annual grant commitment for this year. The 16.04 full time equivalent (FTE) staff members deliver affordable accommodation to guests across two accommodation facilities, service two Wishlist Coffee Houses at Nambour and Gympie Hospitals and a busy office at Sunshine Coast University Hospital (SCUH), all with the precious assistance of a team of volunteers that we couldn't be without.

The newly renewed five-year option on the Nambour Hospital carpark assures Wishlist of a revenue stream until 2025, however we continue to work to diversify revenue streams through Wishlist Centre. The first stage will inform what is currently a conceptual Stage 2, promising more affordable transitional care accommodation, primary healthcare offerings and contemporary therapy support services, and through commercial partnerships we will secure an additional income stream through an innovative service offering.

Partnerships with local businesses work to keep Wishlist operational costs down overall, and a generous community continues to support the work of their hospital foundation. This year, 92.7 MIX FM's Give Me 5 raised a total of \$580,98. In support of the Adolescent Mental Health service, \$280,985 of that total is being used over a two-year period to fund a team to facilitate and manage the Sunshine Coast's first Youth Advisory and Parental Resilience Groups. The remaining \$300,000 is allocated to making Wishlist Centre all that it needs to be.

I thank local philanthropists, Roy and Nola Thompson for the \$2 million donation so generously gifted to complete the build of Wishlist Centre.

The Board will see a number of changes in 2022-2023 with Trudy Fitzgerald and longstanding Director Cos Schuh not seeking reappointment in September when their terms expire. Graham Wilkinson has also recently tendered his resignation following 16 years generous service. I have advised the Minister that I will not seek reappointment on 30 September 2022 when my terms expire. I thank the outgoing Board members for their time and dedication to the foundation and see this as an opportunity period for great change and growth.

As a foundation supporter since 2001, pro bono legal firm since 2002 and Chairman since 2017, I feel a great sense of gratitude and pride for all that has been achieved in that time by a proactive community. Together, we've done a great deal for the health services our families rely on. I am grateful to have played a part in the history of the Sunshine Coast Health Foundation.

Peter Boyce
Chairman

Chief Executive Officer's Report

The Sunshine Coast Health Foundation, known locally as Wishlist, has experienced one of its most transformative years yet, with the near-completion of Wishlist Centre and with it, a new era of support we will now offer to patients of the Sunshine Coast Hospital and Health Service (SCHHS), and their families.

I thank the Commonwealth Government's Community Hospital and Health Programme for the \$12 million towards the build of the Centre, and Andrew Wallace MP.

While maintaining our \$1 million plus commitment to the needs of the SCHHS, Wishlist has collaborated with the government, business and community sector to provide what we believe to be an Australian-first in combining a transitional care, complementary therapies and primary healthcare facility under one roof, opposite the Sunshine Coast University Hospital (SCUH).

The Centre will officially open in November 2022 and through collaboration with commercial, non-government and charity groups offer wrap-around support to patients and families requiring the services of SCUH. Social prescription activities, some funded by Wishlist onsite and others provided by partners, will work to provide the community support aimed at getting patients home earlier and keeping them from returning to hospital, while also helping families with resilience techniques and advice on support services available in their communities.

Growing our annual \$1 million commitment to support the SCHHS is also an objective of our commercialisation of Wishlist interests. This year our charity directed \$1.1 million towards a range of initiatives aimed at enhancing services in hospitals across the Sunshine Coast and Gympie region, in addition to supporting ancillary health services.

What has been hailed as the silent pandemic of child and youth mental illness has been a large focus of our work this year.

We've also invested \$120,000 in a Mental Health and Wellbeing programme delivered by The Thompson Institute of University of the Sunshine Coast (USC) to benefit SCHHS staff across all streams and all campuses.

Initiatives such as Wishlist Wednesdays, introducing lunchtime music to staff and visitors, and the expansion of our pet therapy programme are small ways our foundation is working to help staff of our hospitals.

The Foundation's enterprise now extends to two Wishlist Coffee Houses at Nambour and Gympie Hospitals, two accommodation centres offering 26 rooms of affordable accommodation. The soon to open Wishlist Centre will offer an additional 18 rooms of transitional accommodation opposite SCUH.

As with most charities across the country, staff shortages and supply chain issues resulted in challenges to recruitment, the build project and ongoing delays to other projects such as the long-awaited rehabilitation garden at Gympie Hospital and the premium wi-fi service to be introduced at SCUH. These challenges, along with organisational growth has led to increased operational costs of 20.1% on last year.

We have seen improvements and growth across many areas including:

- **Hospital accommodation** – construction began on our most impactful project to date, Wishlist Centre. The four-storey accommodation centre will offer support services to patients families and is located opposite the SCUH. The \$14 million facility is expected to open in November 2022.
- **Medical equipment** – \$701,276 directed to a range of medical equipment across all SCHHS hospitals

- **Support Services** \$452,838 include a one day per week Music Therapist at Dove Palliative Care, Caloundra Hospital, the Calm Fairy visits to the Children's Ward, and the local Clown Doctor service – now a four day a week role for the next 12 months, one day a week in the Child and Youth Mental Health Service
- **Education & Research** - \$127,615 in local research projects this year and \$28,455 towards education scholarships

Highlights

Highlights in the 2021-2022 reporting period include:

- The 18 room transitional accommodation facility, Wishlist Centre is delivered to schedule, Commonwealth Government milestones achieved and grant payments received totalling \$5,000,000 this financial year.
- \$2 million donation received from local philanthropists Roy and Nola Thompson, ensuring the cost of the build and all "Buy a Virtual Brick" fundraising is directed to furnishing and finishing Wishlist Centre.
- Development of Wishlist's 2022-2026 Strategic Plan.

The foundation will continue its role to support the health service and growing population in new and exciting ways, with a team of dedicated volunteers and fundraising professionals leading the way.



Lisa Rowe
CEO

About Wishlist

The Sunshine Coast Health Foundation (Wishlist) was established in 1998 as a statutory body operating under *the Hospital Foundations Act 1982*, now *the Hospital Foundations Act 2018*.

Located at the Sunshine Coast University Hospital (SCUH), the role of Wishlist is to provide fundraising support to the Sunshine Coast Hospital and Health Service (SCHHS) encompassing Nambour, Caloundra, Maleny, Gympie and the SCUH along with local ancillary health services. Wishlist owns and manages affordable accommodation facilities for hospital patients and their families and promotes healthy lifestyle initiatives in our community.

The mission of our charity is to work in partnership with the SCHHS and the communities it serves to keep Queenslanders healthy and provide exceptional care through the provision of medical equipment, emergency hospital accommodation, service support, education and research. Our foundation is also responsive to the needs of our community through strategic partnerships with local business.

As a statutory body Wishlist is subject to the provisions of the *Financial Accountability Act 2009* and subordinate legislation. Wishlist is audited annually by external auditors. This year our auditors are the Queensland Audit Office (QAO).

Wishlist is endorsed by the Australian Taxation Office as a Deductible Gift Recipient (a Health Promotion Charity) and an Income Tax Exempt Charity under the *Income Tax Assessment Act 1997*. Wishlist is also endorsed for GST (Goods and Services Tax) concessions under the *New Tax System (Goods and Services Tax) Act 1999* (Cth) and it is exempted under *the Fringe Benefits Tax Assessment Act 1986* (Cth).

This annual report outlines the progress Wishlist made in the 2021-22 financial year to strengthen our agenda to keep Queenslanders healthy and improve outcomes for patients and their families. Our focus throughout the year was also on managing risk associated with the uncertainty presented by the COVID-19 pandemic and working with the SCHHS to support health staff and patients who were vulnerable.

Vision, purpose and values

Our vision

To be the community's charity of choice to support the Sunshine Coast Hospital and Health Service to provide exceptional care.

Our purpose

To make the hospital experience better for patients and families.

Our values

Locally-focused – To focus on the needs of the Sunshine Coast and Gympie regions.

Professional – To consistently achieve high standards in the work we do.

Accountable – To be transparent, honest and responsible.

Innovative - To be creative in thinking, develop new ideas and improve existing methods.

Non-financial performance

Queensland Government Objective – Safeguarding our Health			
Objective	Key strategies	Performance measures	Outcomes 2021-2022
<p><u>Our Charity</u></p> <p>To engage positively with the community to keep Queensland healthy and enhance exceptional care</p>	<p>Work to actively contribute funds raised through to the cause with transparency through quarterly reporting to the board.</p> <p>Engage with donors to direct their donations to their chosen cause through the donation process.</p>	<p>Work to ensure that operational costs are covered by our commercial ventures, event budgets are reported accurately to the board and evidence is shown of attempts to secure additional revenue streams on a yearly basis.</p> <p>Communication strategy to accurately reflect Wishlist donation process.</p>	<p>Commercial ventures such as the Nambour Hospital Carpark, Wishlist Coffee Houses and accommodation facilities continue to contribute to operational costs. See financial performance section for more.</p> <p>Event budgets have been reported accurately to the Board.</p> <p>Wishlist Centre is aimed at diversifying revenue streams. A commercial lease was signed during this reporting period.</p> <p>A five-year option for the Nambour Hospital Carpark was secured by Wishlist and renewed by SCHHS.</p> <p>Wishlist Stakeholder Engagement and Matrix was undertaken to ensure appropriate engagement with donors.</p> <p>New Wishlist website to accurately reflect donation process and chosen causes.</p> <p>Wishlist supporter database increased in the reporting year by 25 percent to 31,000.</p> <p>There has been an increase in promotion of Wishlist-funded items on the Wishlist website and social media during the reporting period.</p>
<p><u>Our Cause</u></p> <p>To enhance healthy lifestyles and wellbeing of our community.</p>	<p>Become a prominent driver of research through active collaboration with partners of the SCHHS and Sunshine Coast Health Institute (SCHI) to create a Centre of Excellence in research.</p>	<p>Communication strategy to reflect Wishlist's research investment and how it directly benefits local families.</p>	<p>Communication Strategy and Plan updated and executed to reflect Wishlist's research projects.</p> <p>Improved the collaboration with the SCHHS Study, Education and Research Trust Fund (SERTF) to direct \$1.7 million towards 13 innovative and collaborative research projects in late 2021.</p> <p>The commitment was celebrated at the annual SCHHS Research Day to highlight Wishlist's investment in research.</p>

	<p>Actively engage with the community in healthy lifestyle choices and invest in both mental and physical prevention strategies within the SCHHS (formerly Health4Life)</p>	<p>Demonstrate eight examples of healthy lifestyle funding or promotion each year.</p>	<p>Wishlist invested \$120,000 in a Mental Health and Wellbeing programme delivered by The Thompson Institute of USC to benefit SCHHS staff across all streams and all campuses.</p> <p>Our annual community health promotion event Wishlist Fun Run was held in October 2021. More than 500 turned out for the event.</p> <p>Wishlist Wednesdays started in 2022 to bring the healing power of music to staff and patients. Live music rings out at five of our hospitals and health centres on the second Wednesday of each month.</p> <p>More than 80 patients have benefited from the Wishlist-funded music therapist at Dove Palliative Care at Caloundra Hospital this year. Another 42 patients have benefited from access to the Wishlist-funded iPod program to provide patients with opportunities for music engagement to facilitate the feelings of relaxation, mood enhancement and to aid sleep.</p> <p>Social media has continued to be an important education tool for health promotion. This is through Wishlist's LinkedIn, Facebook, Instagram and Tik Tok channels.</p> <p>Screening initiatives and resources were provided by Wishlist to increase participation in health promotion and prevention for Aboriginal and Torres Strait Islander consumers.</p> <p>Wishlist funded 20 blood pressure monitors for cardiac patients to use for a three-month period to enhance health outcomes.</p> <p>Promoting through social media, community connections and face to face opportunities regarding the benefits of how volunteering helps health and wellness, including self-esteem, confidence and enhancing the social fabric of our community. Wishlist's largest volunteer recruitment campaign began in early 2022 to increase volunteer numbers and help our community become more connected. In this reporting period</p>
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			more than 100 volunteers have signed on to become Wishlist volunteers.
	Wishlist empowers SCHHS frontline staff to identify the additional equipment, services, education and research required to enhance exceptional health care for the communities we serve.	Develop new ways to promote Wishlist and our funding process to staff of the SCHHS.	<p>Lift vinyls were installed at SCUH to promote how Wishlist funds equipment, services, education and more.</p> <p>Posters and pull-up banners have been erected in areas supported by Wishlist.</p> <p>Wishlist Coffee House Gympie signage reflects support of Gympie Hospital, including signage to promote the \$200,000 rehabilitation garden, now known as the Wishlist Wellness Garden.</p> <p>The SCUH multi-storey carpark's LED sign promotes Wishlist's services and items funded.</p>
	Provide affordable accommodation to support families needing the services of a local hospital.		<p>Wishlist has successfully made inroads with communicating on a regular basis with the Patient Travel Subsidy Scheme team and social workers about Wishlist accommodation.</p> <p>197 families have stayed at Wishlist accommodation facilities this year.</p> <p>Through more than a dozen media stories and social media, patients have shared their health journey to promote Wishlist accommodation.</p> <p>Wishlist accommodation cards have also been placed in cardholders on nurse's stations through all departments and family rooms across all SCHHS hospitals.</p>

Queensland Government Objective - Be a responsive government			
Objective	Our goal	Performance measures	Outcomes 2021-2022
<p><u>Our Partnerships</u></p> <p>Expand for growth and innovation.</p>	<p>Increase our impact across our diverse communities by engaging with external stakeholders to ensure maximum public benefit from Wishlist</p>	<p>Evidence shown of activity where new business partnerships work to reduce operational costs – 4 per annum</p>	<p>An 80 percent retention rate of corporate partners has been recorded in this reporting period.</p> <p>New corporate partners have been welcomed, including Evoke Projects and Worklocker Sunshine Coast.</p> <p>A community partnership with the Sunshine Coast Young Chamber of Commerce has been established.</p>

	activities and assets.		Event sponsorships and digital fundraising has experienced growth, with particular note to the 2022 Wishlist Spring Carnival experiencing the largest guest numbers in its 12-year history.
	Strengthen current relationships, build new relationships and expand new revenue streams by 2021.	Committees develop a strategy to determine viability of initiatives presented through current or potential partnerships. Communications Strategy to showcase partnership program and its benefits to Coast families.	New relationships have been built and opportunities identified through the delivery of Wishlist Centre. These include Sunny Street, TAFE Queensland and Bloomhill Cancer Care. Wishlist Communications Strategy updated and developed to include additional social media channels to showcase how corporate partnerships benefit Coast families through the provision of medical equipment, research and education funding.

Queensland Government Objective – Queensland’s Economic Recovery Plan			
Objective	Our goal	Performance measures	Outcomes 2021-2022
<u>Our People</u> Commitment to the delivery of the Vision and Mission of Wishlist by staff, volunteers and board.	Develop a positive workplace culture through annual performance appraisals to identify opportunities for growth and development of all Wishlist staff.	Learning and development opportunities identified through annual performance appraisals. Wishlist’s internship programme to reflect engagement of at least three interns per annum, which is reviewed by FARM Committee annually.	Staff performance appraisals undertaken on annual basis. Training and upskilling opportunities were provided to the team, including a Digital Marketing course for the Wishlist Communications and Media Manager. One events intern joined the Wishlist team, however due to COVID-19 affecting university course numbers and lack of space within the Wishlist office, Wishlist did not achieve three interns during this reporting period. TAFE Queensland hospitality students attended the Wishlist Spring Carnival as a training opportunity.
	Actively engage with and promote the good work of the Wishlist volunteers through select communication channels.	Monthly newsletter to volunteers and at least one opportunity for volunteers to engage in person with Wishlist staff and the Wishlist cause.	A monthly e-newsletter was sent to all volunteer constituents and more than 14 opportunities identified during the year to volunteer at Wishlist. A Wishlist Volunteer Coordinator position was recruited to engage with volunteers and increase numbers.

			<p>Thanks to a Queensland Community Fund grant, Wishlist executed a new volunteer management system called <i>Better Impact</i>.</p> <p>Wishlist is striving to be recognised as the 'charity of choice' for volunteers on the Sunshine Coast.</p>
	<p>Attract a voluntary board to bring a diverse skills base and expand our charity through a conscious selection of successors</p>	<p>Advisors to be invited to board sub-committee meetings for input/advice on relevant issues and to support succession plan for Board.</p>	<p>Nominated Board members (advisors) were invited to attend FARM Committee and Board meetings.</p>

Financial performance

Summary of Financial Performance

Total income generated from continuing operations for the 2021-2022 financial year was \$14,770,735 up significantly on last year's comparative amount of \$5,639,305. This year's income included \$8,800,000 grant from the Federal Government grant and a philanthropic donation of \$2,000,000 both facilitating the capital work in progress development of the Wishlist Centre due for completion in the 2022-2023 financial year.

Total expenses for the 2021-2022 financial year were \$3,936,778 up on last year's comparative due to the return of Events following COVID-19 last year and a growth in employee expenses following an organization restructure.

Financial Year	2020-2021	2021-2022
Total Income from Continuing Operations	\$5,639,305	\$14,770,735
Total Expenses from Continuing Operations	\$3,095,136	\$3,936,778
Net Assets	\$8,600,769	\$19,745,750

Income

Major Income channels for the foundation flourished again this year following the impact of COVID-19 on last year. Events on the fundraising calendar such as Spring Carnival, Gympie Jazz & Wine, Fun Run and SCLMA Gala were back on the agenda achieving \$909,334 in income alongside \$580,986 from 92.7 Mix FM's Give Me 5 totalling \$1,490,320 in income for this financial year.

Income from continued operations at the Carpark, Coffee Houses and Accommodation Houses continued to deliver substantially to income for this financial year.

Income from Continuing Operations 2021-2022 with 2020-2021 Comparatives			
	2020 21	2021 22	Percentage of Total
Wishlist Centre Grant	\$1,900,000	\$8,800,000	60%
Total Donations and Grants	\$792,133	\$2,596,879	18%
Events and Give Me 5	\$772,156	\$1,490,320	10%
Carpark	\$634,487	\$712,116	5%
Nambour Coffee/Gift House	\$286,524	\$315,038	2%
Gympie Coffee House	\$296,568	\$280,366	2%
Reed and Wishlist Houses	\$196,600	\$240,602	2%
Alliance Partners	\$216,418	\$194,010	1%
Other-Operational	\$103,869	\$117,914	1%
Other -Fundraising	\$68,800	\$23,490	0%
Jobkeeper subsidy/Corona Virus Economic Response Package	\$371,750	\$0	0%
Total	\$5,639,305	\$14,770,735	100%

Distribution of grants and fundraising

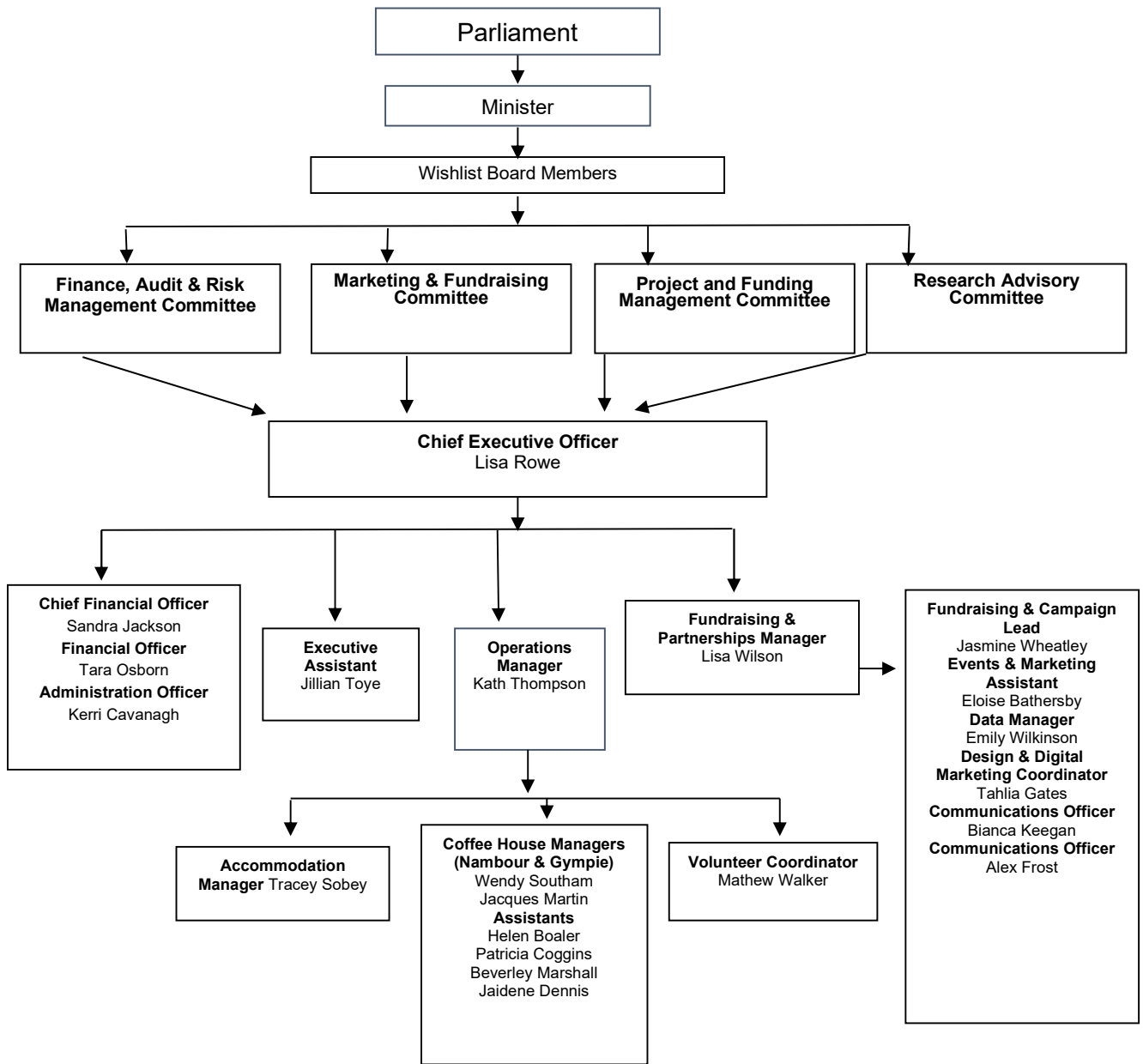
Total Distribution of grants and fundraising disbursements totalled \$1,310,184 for the 2021-2022 financial year compared to \$1,135,772 for the 2020-2021 financial year.

Distribution of Grants and Fundraising Disbursements 2021-2022 with 2020-2021 Comparatives			
	Disbursements 2020-2021	Disbursements 2021-2022	Percentage of Disbursement Total
Equipment	\$578,412	\$701,276	54%
Service Support	\$318,494	\$452,838	35%
Education	\$18,157	\$28,455	2%
Research	\$220,709	\$127,615	10%
Total	\$1,135,772	\$1,310,184	100%

The annual financial statements for the Sunshine Coast Health Foundation known as Wishlist for the 2021-2022 financial year are included in the Appendix of this Annual Report.

Governance

Organisational structure:



Executive Management:

Wishlist Board	
Act or instrument	Hospital Foundations Act 2018
Functions	<p>The Board and management have been entrusted with the responsibility of ensuring that monies provided by donors, sponsors and the general public are efficiently managed.</p> <p>The role of the Board includes:</p> <ul style="list-style-type: none"> Maintaining high levels of accountability to our stakeholders and external regulators, monitoring the performance of the CEO, raising awareness of

	<p>the organisation within the community and ensuring compliance with statutory, financial, social and corporate governance responsibilities.</p> <ul style="list-style-type: none"> • Providing strategic direction and developing, assessing and approving strategies, policies, plans and budgets. • Assessing and approving applications for equipment, education, research and service support as part of our \$1 million annual funding commitment to local Queensland Health services. • Monitoring risk and ensuring the presence of adequate risk management controls and reporting procedures. • Ensuring Wishlist acts legally, ethically, responsibly and openly.
Achievements	<ul style="list-style-type: none"> • Board sub-committee structure sees monthly meetings and subsequent reports to Board at bi-monthly board meetings. • The continuation of the Wishlist Centre Management Committee to ensure optimal design and incremental grant funding is received. • Review of Board Charter and Board sub-committee Terms of Reference. • Establishment of Transition Committee to manage Board and team change and maintain culture • Wishlist Centre project commenced and delivered to schedule and budget.
Financial reporting	Transactions of the entity are accounted for in the financial statements.

Remuneration: Wishlist is governed by a voluntary Board which is responsible for the overall strategic direction of the organisation, overseeing its operations and establishing policies and procedures. Board members serve voluntarily and without remuneration. Directors are appointed by the Governor in Council.

Position	Name	Meetings/sessions attendance	Approved annual, sessional or daily fee	Approved sub-committee fees if applicable	Actual fees received
Chair	Peter Boyce OAM (14/12/2018-30/09/2022)	6	\$0	\$0	\$0
Board Member	Cosmo Schuh (14/12/2018-30/09/2022)	6	\$0	\$0	\$0
Board Member	Michelle Cristoe (2/10/2022-1/10/2023)	6	\$0	\$0	\$0
Board Member	Graham Wilkinson (9/12/2021-8/12/2026)	4	\$0	\$0	\$0
Deputy Chairman	John Williams (2/10/2022-30/09/2022)	5	\$0	\$0	\$0
Board Member	Trudy Fitzgerald (14/12/2019-30/09/2022)	3	\$0	\$0	\$0

Board Member	Sue Sara (2/10/2020- 1/10/2025)	6	\$0	\$0	\$0
Board Member	Anthony Long (2/10/2020- 1/10/2025)	6	\$0	\$0	\$0
Board Member	Dr Heather Parker (2/10/2020- 1/10/2023)	6	\$0	\$0	\$0
Board Member	Charmaine Harris (2/10/2020- 1/10/2023)	6	\$0	\$0	\$0
Board Member	Brian Anker – ex- officio member (21/06/2021- 31/03/2024)	6	\$0	\$0	\$0
No. scheduled meetings/sessions	6				
Total out of pocket expenses	0				

Risk Management – Wishlist Committees

Finance, Audit & Risk Management (FARM) Committee	
Role:	The purpose of the Finance, Audit and Risk Management Committee is to oversee the financial aspects of Wishlist’s operations, ensure compliance with all legislative, legal and audit requirements and manage risk associated with Wishlist’s operations. Meetings are held monthly from February to December each year.
Functions:	The committee adheres to the <i>Hospitals Foundation Act 2018</i> , the <i>Financial Accountability Act 2009</i> , the <i>Income Tax Assessment Act 1997</i> and observe Queensland Treasury’s <i>Audit Committee Guidelines</i> .
Responsibilities:	<p>To contribute to the management and delivery of Wishlist’s operations and ensure compliance with all legislative, legal and audit requirements the Finance, Audit and Risk Management Committee undertakes the following:</p> <ul style="list-style-type: none"> • Develop Wishlist’s Strategic Plan in accordance with legislative requirements. • Ensure Wishlist’s operations are monitored and measured against targets outlined in Wishlist’s Strategic Plan. • Establish annual Budget and Operational Plan. • Risk assessment and management. • Identify succession plan for board and team. • Annually review all committees “Terms of Reference” for endorsement by the appropriate Chair and ensuring board operations continuously improve by monitoring the effective operation of the identified

	committees.
Achievements:	<ul style="list-style-type: none"> • Successfully managed the QAO audit process, Strategic Plan, Board Charter and Board sub-committee Terms of Reference review. • Exercised five year option on management lease for Nambour Hospital carpark. • Negotiated purchase of land and managed cashflow challenges associated with Wishlist Centre land purchase and milestone grant payments for Wishlist Centre.
Members:	Membership is determined by the Wishlist Board and consists of Cosmo Schuh (Chair), Peter Boyce, Charmaine Harris, Tony Long, Lisa Rowe and Wishlist Chief Financial Officer Sandra Jackson.

Project and Funding Management Committee	
Role:	The purpose of the Project and Funding Management Committee is to provide strategic advice and recommendations to Wishlist on the allocation of Wishlist's annual funding commitment to the Sunshine Coast Hospital and Health Service (SCHHS). The Project and Funding Management Committee also monitors and guides major projects undertaken by Wishlist. The committee adheres to the strategic and operational plans of Wishlist, and the funding round process which takes into account the priority needs of the Sunshine Coast Hospital and Health Service. Meetings are held monthly from February to December each year.
Responsibilities:	<p>To contribute to the management and delivery of Wishlist's annual funding commitment the Project and Funding Management Committee undertakes the following:</p> <ul style="list-style-type: none"> • Establish criteria with the SCHHS in relation to Wishlist's scope of funding. • Determine Wishlist's funding commitment through quarterly funding rounds. • Provide support with grant identification and stakeholder relationships, for example, University of the Sunshine Coast (USC) and research. • Manage funding process through to the applicant's final report stage. • Manage Wishlist's major projects. • Make recommendation to Board on Staff Scholarship and Research Funding Rounds.
Achievements:	<ul style="list-style-type: none"> • The Committee worked with the SCHHS to review the process and governance for our funding round approval process and is working on a strategy for future funding management. • Opportunities were explored that served to create efficiencies in the SCHHS by utilising Wishlist resources for example Reed House. • The Committee managed projects such as Wishlist Centre, and renovation work on Reed House, while managing the distribution of grants totalling \$568,327 of a budgeted \$1.144 million. • A further \$788,427 in commitments spanning up to two years ahead is also overseen by this team. • The Committee reviewed the process of managing the Wish List, which sees approved equipment/projects appointed to the Wish List until a funding source is identified. • The Committee established a maintenance subcommittee for Reed

	<p>House that reports to this team.</p> <ul style="list-style-type: none"> The Committee has focused on establishing an evaluation framework for the project positions increasingly invested in by Wishlist.
Members:	Membership is determined by the Wishlist Board and consists of Graham Wilkinson (Chair), Dr Heather Parker, Trudy Fitzgerald and Lisa Rowe.

Marketing and Fundraising Committee	
Role:	The purpose of the Marketing and Fundraising Committee is to provide strategic advice and recommendations that serve to increase the profile of Wishlist's activities and develop collaborative partnerships with key stakeholders. The Committee adheres to the strategic and operational plan of Wishlist. Meetings are held monthly from February to December each year.
Responsibilities:	<p>To contribute to the management and delivery of Wishlist's fundraising and marketing strategy the Marketing and Fundraising Committee undertakes the following:</p> <ul style="list-style-type: none"> Developing and overseeing the fundraising strategy of Wishlist. Developing and overseeing the marketing strategy of Wishlist which includes promotion of events and Wishlist's annual funding commitment. Developing and increasing the profile of the Wishlist brand. Marketing of Wishlist's projects.
Achievements:	<ul style="list-style-type: none"> The Committee oversaw Wishlist Centre engagement strategy, messaging and branding. Building Wishlist's branding within SCHHS hospitals has been a major focus of the committee resulting in lift vinyls, poster and murals throughout SCUH and Nambour Hospital, as well as a functional and donor-centric website.
Members:	Membership is determined by the Wishlist Board and consists of John Williams (Chair), Sue Sara, Michelle Christoe, Lisa Rowe, Wishlist Fundraising and Partnerships Manager Lisa Wilson, Wishlist Marketing Manager Emily Wilkinson, and Wishlist Communications and Media Manager Bianca Keegan.

Independent Research Advisory Committee	
Role:	The purpose of the Research Advisory Committee is to provide strategic advice and recommendations to the Wishlist Board on the allocation of Wishlist's annual research funding. The Research Advisory Committee evaluates applications for funding against the eligibility criteria set out in the Wishlist/SERTF Principles and Criteria and considers the recommendations made by the Sunshine Coast Hospital and Health Service's Research Clinical Council. The Research Advisory Committee assesses other research proposals as requested and provides advice on the feasibility and scientific validity of the proposal.
Responsibilities:	<p>To contribute to the management and delivery of Wishlist's annual funding commitment the Research Advisory Committee undertakes the following:</p> <ul style="list-style-type: none"> Establish criteria and policy in relation to the effective management of

	<p>Wishlist's research funding.</p> <ul style="list-style-type: none"> • Guide Wishlist's research strategy and help establish suitable evaluation procedure. • Make recommendation to the Board on the worthiest research projects, based on Wishlist's available funding and future philanthropic and fundraising opportunities. • Provide support with grant identification and stakeholder relationships, for example, USC, Griffith University. • Manage funding process through to the applicant's final report stage. • Assist and mentor researchers with advice on the submission process, and the project in general.
Achievements:	Committee effectively reviewed and determined the recipients of \$74,756 grants for 2021 Wishlist/SERTF Collaborative Research Round and worked to lift the profile of research across the SCHHS by attending internal and community networking events and fundraising activities.
Members:	Membership is determined by the Wishlist Board. Wishlist's Independent Research Advisory Committee is comprised of Claudia Guirgiuman PhD (Chair) (Head of Wesley Institute of Research), Professor Emeritus Alan Mackay-Sim (Advisor and Professor, Griffith University), Graham Wilkinson and Lisa Rowe.

Wishlist Centre Management Committee	
Role:	The purpose of the Wishlist Centre Management Committee (also known as the Project Control Group) is to provide strategic advice and recommendations on the delivery of the Wishlist Centre project to the Wishlist Board, from funding management and capital raising activities to design and consultancy support and the construction project
Responsibilities:	<p>To contribute to the project management and delivery of Wishlist Centre the Group undertakes the following:</p> <ul style="list-style-type: none"> • Establish a reporting schedule for the Wishlist Board and Health Departments (State and Commonwealth) to comply with the requirements of the Community Health and Hospital Programme (CHHP) grant and all other legislative requirements of our charity. • Oversee the process to ensure the timely provision of information to the Board to enable due scrutiny prior to decisions being made and reports being provided to the CHHP. • Utilise Board sub-committee expertise for the decision-making process: <ul style="list-style-type: none"> - In conjunction with Wishlist's Marketing and Fundraising Committee oversee the stakeholder engagement activities related to the Wishlist Centre project, and capital fundraising activities to ensure targets are achieved and maintain the 'business as usual' needs of Wishlist as agreed by the Board. - In conjunction with the Project and Funding Management Committee manage the operational and construction aspect of the project. - Working with the Finance Audit and Risk Management Committee ensure the management of financial, risk and compliance matters related to the project, and develop a transparent financial management and procurement process in line with the policies and procedures of Wishlist.
Achievements:	<ul style="list-style-type: none"> • Achieved relevant council development approvals. • Managed stakeholder engagement activities and Milestone 4a

	requirements were met resulting in a \$3 million grant payment and milestone 4b requirements were met resulting in a \$2 million grant payment
Members:	Membership is determined by the Wishlist Board. Wishlist's Centre Management Committee is comprised of Tony Long (Chair), John Williams, Graham Wilkinson, Lisa Rowe, Wishlist Operations Manager Kath Thompson, Wishlist Chief Financial Officer Sandra Jackson, Project Urban representatives Ben Mclauchlan and Paul Blair.

Human Rights

Wishlist's approach to human rights is underpinned by integrity, compassion and respect. We pride ourselves on encouraging fundamental human rights across our operations, businesses, activities, and events, by conducting ourselves and our business with due care and respect in accordance with relevant laws and regulations.

We respect the rights, interests, and dignity of the communities we service and will always seek to provide an example of good practice through our own business conduct. This includes:

- Our employment and employee policies covering areas such as discrimination, harassment and workplace health and safety.
- Our consumer, customer, community and supplier responsibilities covering areas such as responsible products and services, child safety practices and accessibility.
- Where we have concerns that our work will be directly linked to human rights violations by a client, supplier or consumer we are prepared to mitigate the impacts and walk away if our engagements call our integrity and values into question.

As an equal opportunity employer we are committed to ensuring that all people of all ages, genders and cultural backgrounds have equal opportunity for recruitment, promotion, remuneration and responsibilities.

All Wishlist policies and procedures are regularly updated to ensure that they are fair and equitable for all staff, visitors and clients.

During the 2021/2022 period, Wishlist received no Human Rights complaints.

Public Sector Ethics

Wishlist's Directors, Volunteers and Employees Code of Conduct (the Code) was endorsed by the Minister for Health on 20 October 2014 and reviewed and approved by the Wishlist Board at the February 2019 Board Meeting. In accordance with Section 20 of the *Public Sector Ethics Act 1994*, all staff, volunteers and board members have been given a copy of the Code and advised of current Wishlist procedures that align with the Code of Conduct for the Queensland Public Service. Employment contracts and performance agreements will be congruent with the ethics priorities outlined in the Code. The Code is currently under review as part of an Employee Handbook, developed by Aitken Legal.

Strategic Workforce Planning and Performance

Workforce profile data

	FTE
Total FTE for Wishlist – Sunshine Coast Health Foundation.	16.04

Wishlist is an equal opportunity employer offering a workplace free from harassment and discrimination.

Strategic workforce planning is undertaken annually as the budget for the ensuing financial year is generated. Wishlist is committed to ensuring that fair and effective procedures and processes are implemented and adhered to for selection and employment of people to meet organisational needs. This includes defining in advance the roles and work required. A written position description and relevant key performance indicators (KPI) (if applicable) are prepared prior to advertising, interviewing and the selection process.

By promoting a healthy work-life blend and offering flexible work arrangements for employees, Wishlist has been able to achieve a 59 percent retention rate for all positions this year.

Assisting the CEO is a team of dedicated staff, including the following members of the leadership team:

- a part-time Chief Financial Officer, Sandra Jackson
- a full-time Operations Manager, Kath Thompson
- a part-time Fundraising & Partnerships Manager, Lisa Wilson

Early Retirement, Redundancy and Retrenchment

There were no redundancy, early retirement or retrenchment packages paid during the period.

Internal Audit

Internal audit functions are undertaken by the Finance Audit and Risk Management Committee.

External Scrutiny

There have been no external agency reviews or audits conducted on Wishlist during the reporting period, apart from the financial audit which is disclosed in the attached Financial Statements for 2021-2022.

Open data

Annual reporting requirements for expenditure on consultancies, overseas travel and government bodies will be published on the Queensland Government Open Data website, available via: <https://data.qld.gov.au>.

The Foundation has no expenditure on overseas travel and implementation of the Queensland Language Services Policy to report during 2021-2022.

Glossary

CEO	Chief Executive Officer
CHHP	Community Health and Hospital Program
Cth	Commonwealth
FARM	Finance, Audit & Risk Management Committee
FTE	Full time equivalent
GST	Goods and Services Tax
KPI	Key Performance Indicator
SCHHS	Sunshine Coast Hospital and Health Service
SCHI	Sunshine Coast Health Institute
SCUH	Sunshine Coast University Hospital
SERTF	Study Education Research Trust Fund
USC	University of the Sunshine Coast

Appendix 1 – Financial Statements

Sunshine Coast Health Foundation

Known as

WISHLIST

**Annual Financial Statements
for the year ended 30 June 2022**

Sunshine Coast Health Foundation

Annual Financial Statements for the year ended 30 June 2022

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Sunshine Coast Health Foundation

Financial Statements for the year ended 30 June 2022

Statement of Profit or Loss and Other Comprehensive Income

	Notes	2022 \$	2021 \$
Income from continuing operations			
Operational revenue	2	1,248,152	1,489,953
Fundraising activities and events	3	13,506,093	4,116,181
Interest income		16,490	33,171
Total income from continuing operations		14,770,735	5,639,305
Gains on revaluation of assets		124,876	90,541
Total income		14,895,611	5,729,846
Expenses from continuing operations			
Operational expenses	4	301,940	271,353
Fundraising activities and events expenses	5	686,003	316,087
Depreciation	13 & 14	129,281	114,792
Employee expenses	6	1,252,675	1,065,789
Other expenses	7	256,695	191,343
Distribution of grants and fundraising disbursements	8	1,310,184	1,135,772
Total expenses from continuing operations		3,936,778	3,095,136
 Operating results from continuing operations		 10,958,833	 2,634,710
OTHER COMPREHENSIVE INCOME			
<u>Items that will not be reclassified to operating results:</u>			
Increase in revaluation surplus		186,148	91,590
Total other comprehensive income		186,148	91,590
 TOTAL COMPREHENSIVE INCOME		 11,144,981	 2,726,300

Sunshine Coast Health Foundation

Financial Statements for the year ended 30 June 2022

Statement of Financial Position

As at 30 June 2022

	Notes	2022 \$	2021 \$
Assets			
Current assets			
Cash and cash equivalents	9	4,595,750	2,871,743
Trade and other receivables	10	637,095	320,577
Other current assets	11	4,240,574	115,873
Inventories	12	32,589	20,824
Total current assets		9,506,008	3,329,017
Non-current assets			
Property, plant and equipment	13	15,496,231	7,476,893
Right of use assets	14	10,603	-
Total non-current assets		15,506,834	7,476,893
Total assets		25,012,842	10,805,910
Liabilities			
Current liabilities			
Trade and other payables	15	4,726,994	137,846
Lease liabilities	14	3,832	-
Accrued employee benefits	16	184,331	143,876
Borrowings	17	-	1,500,000
Other current liabilities	18	323,738	406,780
Total current liabilities		5,238,895	2,188,502
Non-current liabilities			
Accrued employee benefits	16	22,120	16,639
Lease liabilities	14	6,077	-
Total non-current liabilities		28,197	16,639
Total liabilities		5,267,092	2,205,141
Net assets		19,745,750	8,600,769
Equity			
Accumulated surplus		19,413,124	8,454,291
Asset revaluation surplus	19	332,626	146,478
Total equity		19,745,750	8,600,769

Sunshine Coast Health Foundation

Financial Statements for the year ended 30 June 2022

Statement of Changes in Equity

	Accumulated surplus \$	Asset revaluation surplus \$	Total \$
Balance at 1 July 2020	5,819,581	54,888	5,874,469
Operating result			
Operating results from continuing operations	2,634,710	-	2,634,710
Other comprehensive income			
Increase in asset revaluation surplus	-	91,590	91,590
Total comprehensive income	2,634,710	91,590	2,726,300
Balance at 30 June 2021	8,454,291	146,478	8,600,769
Balance at 1 July 2021	8,454,291	146,478	8,600,769
Operating result			
Operating results from continuing operations	10,958,833	-	10,958,833
Other comprehensive income			
Increase in asset revaluation surplus	-	186,148	186,148
Total comprehensive income	10,958,833	186,148	11,144,981
Balance at 30 June 2022	19,413,124	332,626	19,745,750

Sunshine Coast Health Foundation

Financial Statements for the year ended 30 June 2022

Statement of Cash Flows

	Notes	2022 \$	2021 \$
Cash flows from operating activities			
Inflows:			
Receipts from operational supplies and services		931,634	1,325,109
Receipts from grants and other contributions		5,363,640	792,133
Receipts from fundraising activities		4,017,752	3,325,550
GST collected from customers		661,581	313,962
GST collected from ATO		407,911	31,748
Interest received		16,490	33,171
Outflows:			
Employee expenses		(1,206,739)	(1,039,443)
Operational expenses		(293,509)	(80,167)
Fundraising expenses		(769,045)	(149,582)
Distribution of grants and fundraising disbursements		(1,310,184)	(1,135,772)
Finance costs		(105)	(82)
GST paid to suppliers		(525,457)	(501,356)
GST remitted to ATO		(430,543)	(3,178)
All other expenses		(256,695)	(191,343)
Net cash flows provided by/(used in) operations		<u>6,606,731</u>	<u>2,720,750</u>
Cash flows used in investing activities			
Purchase of property, plant and equipment		(3,376,729)	(4,148,765)
Payments for investments		-	1,100,000
Cash flows used in investing activities		<u>(3,376,729)</u>	<u>(3,048,765)</u>
Cash flows used in financing activities			
Borrowings (repaid) / advanced		(1,500,000)	1,500,000
Payment of leases		(5,995)	(6,018)
Cash flows used in financing activities		<u>(1,505,995)</u>	<u>1,493,982</u>
Net increase / (decrease) in cash and cash equivalents		1,724,007	1,165,967
Cash and cash equivalents at beginning of the year		2,871,743	1,705,776
Cash and cash equivalents at end of the year	9	<u>4,595,750</u>	<u>2,871,743</u>

Sunshine Coast Health Foundation

Financial Statements for the year ended 30 June 2022

Notes to the Financial Statements

1 Basis of financial statement preparation

1.1 General information

These financial statements cover the Sunshine Coast Health Foundation known as Wishlist. The financial statements include all income, expenses, assets, liabilities and equity of Wishlist. There are no controlled entities.

The Sunshine Coast Health Foundation (known as Wishlist) is a statutory body under the *Hospitals Foundation Act 1982*. Wishlist is a community based not for profit charity committed to providing equipment, accommodation, training, support programs and research funding to the Sunshine Coast Hospital and Health Service (SCHHS) which incorporates Nambour, Caloundra, Maleny, Gympie public hospitals and the Sunshine Coast University Hospital (SCUH).

The office and principal place of business is Sunshine Coast University Hospital, Doherty Street, Birtinya, QLD, 4575.

The postal address is PO Box 5340, Sunshine Coast Mc, QLD, 4560.

1.2 Compliance with prescribed requirements

The financial statements of Wishlist have been prepared in compliance with the *Financial Accountability Act 2009*; the *Financial and Performance Management Standard 2019*; the *Australian Charities and Not-for-profits Commission Act 2012*; and *Australian Accounting Standards and Interpretations of the Australian Accounting Standards Board*.

These general purpose financial statements are prepared in accordance with the disclosure requirements of Australian Accounting Standards – Simplified Disclosures. The financial statements comply with the recognition and measurement requirements of all Australian Accounting Standards and Interpretations applicable to not-for-profit entities, and the presentation requirements in those standards as modified by AASB 1060.

1.3 Presentation

The principal accounting policies applied in the preparation of these financial statements are set out within each relevant note. These policies have been consistently applied to all the years presented, unless otherwise stated.

Currency and rounding

Amounts included in the financial statements are in Australian dollars and rounded to the nearest dollar.

Current/non-current classification

Assets are classified as 'current' where their carrying amount is expected to be realised within 12 months after the reporting date. Liabilities are classified as 'current' when they are due to be settled within 12 months after the reporting date, or Wishlist does not have an unconditional right to defer settlement to beyond 12 months after the reporting date.

All other assets and liabilities are classified as non-current.

Comparatives

Comparative information reflects the audited 2020-21 financial statements.

1.4 Authorisation of financial statements for issue

The financial statements are authorised for issue by the Chair and Finance, Audit and Risk Management Committee Member at the date of signing the Management Certificate.

1.5 Basis of measurement

The financial statements have been prepared under the historical cost convention, except for the following:

- Land and buildings which are measured at fair value;
- Provisions expected to be settled more than 12 months after reporting date which are measured at their present value; and
- Inventories which are measured at the lower of cost and net realisable value.

Sunshine Coast Health Foundation

Financial Statements for the year ended 30 June 2022

Notes to the Financial Statements

1.6 Taxation

Wishlist is endorsed by the Australian Taxation Office (ATO) as a Deductible Gift Recipient (a Health Promotion Charity) and is exempt from income tax under the Income Tax Assessment Act 1997. It is endorsed for GST (Goods and Services Tax) concessions under a New Tax System (Goods and Services Tax) Act 1999 and is exempted (subject to the thresholds) under the Fringe Benefits Tax Assessment Act 1986.

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. Trade receivables and payables are presented inclusive of GST.

1.7 Key accounting estimates and judgements

The preparation of financial statements necessarily requires the determination and use of certain critical accounting estimates, assumptions, and management judgements that have the potential to cause a material adjustment to the carrying amounts of assets and liabilities within the next financial year. Such estimates, judgements and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in future periods as relevant.

The most significant estimates and assumptions made in the preparation of the financial statements related to the fair value and depreciation of property, plant and equipment. The valuation of property, plant and equipment necessarily involves estimation uncertainty with the potential to materially impact on the carrying amount of such assets in the next reporting period. Details are set out in note 13.

1.8 New and Revised Accounting Standards

First time mandatory application of Australian Accounting Standards and Interpretations

One new accounting standard was applied for the first time in 2021-22:

- *AASB 1060 General Purpose Financial Statements – Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities*

AASB 1060 General Purpose Financial Statements – Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities

AASB 1060 introduces the Simplified Disclosures framework for general purpose financial statements prepared entities reporting under Tier 2 of the Differential Reporting Framework. This new disclosure framework applies to the Foundation. While most of the disclosures remain the same as 2020-21, there have been some changes by way of additional or reduced disclosures reflected in these financial statements.

The new accounting standard does not change any recognition or measurement requirements, and Wishlist's financial statements continue to comply with the recognition and measurement requirements of all applicable accounting standards and interpretations.

Early adoption of Australian Accounting Standards and Interpretations

No accounting pronouncements were early adopted in the 2021-22 financial year.

Voluntary changes in accounting policy

No voluntary changes in accounting policies occurred during the 2021-22 financial year.

Sunshine Coast Health Foundation

Financial Statements for the year ended 30 June 2022

Notes to the Financial Statements

	2022	2021
	\$	\$
2 Operational revenue		
Carpark revenue	712,116	634,487
Wishlist Connect	16,342	12,208
Sunshine Coast Health Institute	682	696
Alliance partners sponsorships	194,010	216,418
Reed Charity House	139,160	113,560
Wishlist House Income	101,442	83,040
Jobkeeper subsidy	-	334,250
Corona Virus Economic Response Package	-	37,500
Other operational revenue	84,400	57,794
	<u>1,248,152</u>	<u>1,489,953</u>

Accounting policy

Carpark revenue is recognised as prepaid top-up payments and accounted as revenue on the completed delivery of the car parking service to the customer (which occurs at the point of the customer payment upon exiting the car park).

Revenue from partnerships are recognised according to the Partnership agreement due dates. Payments received in advance are initially recorded as unearned revenue.

Accommodation revenue from Reed Charity House and Wishlist House are recognised on date of occupation of the premises. Payment received in advance is initially recorded as unearned revenue.

Government subsidies and economic response packages are recognised as revenue on receipt. All other revenue is recognised on receipt of delivery of service.

3 Grants and fundraising activities and events

Donations and grants	363,640	782,108
Wishlist Centre Donations	2,233,239	10,025
Wishlist Centre Grant	8,800,000	1,900,000
Wishlist Coffee House at Nambour Hospital	315,038	276,167
Wishlist Coffee House at Gympie Hospital	280,366	296,568
Wishlist Gift House	-	10,357
<i>Fundraising events:</i>		
Spring Carnival Gala	487,531	-
Giving Day	203,762	600,845
Melbourne Cup charity event	-	-
Gympie Jazz festival	56,435	-
Fun Run	53,754	-
Give Me 5 for Kids	580,986	103,143
Staff fundraising	4,649	40,618
SCLMA Gala	56,641	-
Other fundraising and events	11,721	22,864
Raffles	51,211	68,168
Commission	7,120	5,318
	<u>13,506,093</u>	<u>4,116,181</u>

Accounting policy

Revenue from fundraising activities and events is recognised on the day of the event or when the funds have been received, where Wishlist does not have further obligations to the contributor.

Grants, contributions and donations arise from transactions that are non-reciprocal in nature (i.e. do not require any goods or services to be provided in return).

Sunshine Coast Health Foundation

Financial Statements for the year ended 30 June 2022

Notes to the Financial Statements

2022 2021
\$ \$

Where the grant agreement is enforceable and contains sufficiently specific performance obligations for Wishlist to transfer goods or services to a third-party on the grantor's behalf, the grant is accounted for under *AASB 15 Revenue from Contracts with Customers*. In this case, revenue is initially deferred as unearned revenue (contract liability) and recognised as or when the performance obligations are satisfied.

Otherwise, the grant or donation is accounted for under *AASB 1058 Income of Not-for-Profit Entities*, whereby revenue is recognised upon receipt of the grant funding, except for special purpose grants received to construct a non-financial asset to be controlled by Wishlist. Special purpose capital grants are recognised as unearned revenue when received, and subsequently recognised progressively as revenue as Wishlist satisfies its obligations under the grant through construction of the asset.

Contributions of assets received from the government and other parties are recognised at fair value on the date of transfer in the Statement of Financial Position, with a corresponding amount of revenue recognised in the Statement of Comprehensive Income.

4 Operational expenses

Carpark expenses	142,169	124,302
Wishlist Connect	10,731	6,766
SCHI	7,080	354
Reed Charity House	103,048	108,526
Wishlist House	38,912	31,405
	<u>301,940</u>	<u>271,353</u>

The Nambour Hospital carpark is leased to the Foundation until 31 December 2025 and is managed by Point Parking.

5 Grants and fundraising activities and events expenses

Wishlist Coffee House at Nambour Hospital	134,109	115,848
Wishlist Coffee House at Gympie Hospital	102,057	113,857
Wishlist Centre	62,998	-
Wishlist Gift House	1,121	5,103
<i>Fundraising events:</i>		
Spring Carnival Gala	240,414	-
Giving Day	24,260	59,928
Gympie Jazz festival	31,354	-
SCLMA Gala	28,915	-
Fun Run	21,166	-
Other fundraising and events	39,609	21,351
	<u>686,003</u>	<u>316,087</u>

6 Employee expenses

Employee benefits

Wages and salaries	1,014,765	869,141
Annual leave expense	94,732	84,898
Long service leave expense	11,884	6,384
Employer superannuation contributions	120,983	96,976
Other employee benefits	1,639	3,132

Employee related expenses

Workers' compensation premium	8,672	5,258
	<u>1,252,675</u>	<u>1,065,789</u>

Number of employees	16.04	15.65
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Sunshine Coast Health Foundation

Financial Statements for the year ended 30 June 2022

Notes to the Financial Statements

The number of employees as at 30 June, include both full-time and part-time employees, are measured on a full-time equivalent basis.

Accounting policy

Other employee benefits – sick leave

Prior history indicates that on average, sick leave taken each reporting period is less than the entitlement accrued. This is expected to continue in future periods. Accordingly, it is unlikely that existing accumulated entitlements will be used by employees and no liability for unused sick leave entitlements is recognised. As sick leave is non-vesting, an expense is recognised for this leave as it is taken.

Superannuation

Employer superannuation contributions are paid to superannuation funds as nominated by employees. Contributions are expensed in the period in which they are paid or payable.

Workers' Compensation Premiums

Wishlist pays premiums to WorkCover Queensland in respect of its obligations for employee compensation. Workers' compensation insurance is a consequence of employing employees, but is not counted in an employee's total remuneration package. It is not employee benefits and is recognised separately as employee related expenses.

6.1 Key executive management personnel (KMP) disclosures

The following details for key executive management personnel include those positions that had authority and responsibility for planning, directing and controlling the activities of Wishlist during the 2021-22 year.

Wishlist is governed by a voluntary Board which is responsible for the overall strategic direction of the organisation, overseeing its operations and establishing policies and procedures. Directors are appointed by the Governor in Council.

No Board members received or were entitled to receive any fees or disbursements during the year.

Transactions with people/entities related to the Board or key management personnel is disclosed in the related party note.

Remuneration

The remuneration policy for Wishlist's key executive management personnel is set by the Board. The remuneration and other terms of employment for the key executive management personnel are specified in employment contracts. No KMP remuneration packages provide for performance or bonus payments.

Wishlist does not bear any cost of remuneration of the Minister.

The Chief Executive Officer (CEO) is responsible for the efficient, effective and economic administration of Wishlist. The role and remuneration package is in accordance with an employment contract. The current CEO was appointed on 12 March 2002 by the Board.

The remuneration package includes base salary, allowances and leave entitlements earned and expensed and an employee expense benefits card (EBC) up to the exempt amount of fringe benefits tax applicable to the benefit. Long term benefits include long service leave accrued.

Position	Short term employee expenses		Long term employee	Post-employment	Termination benefits	Total
	Monetary expenses	Non-monetary expenses				
	\$	\$	\$	\$	\$	\$
2021-22						
CEO	165,000	-	3,254	16,500	-	184,754
2020-21						
CEO	153,461	2,040	3,200	14,579	-	173,280

Long term employee expenses include adjustments to annual leave and long service leave provisions from salary increase.

Sunshine Coast Health Foundation

Financial Statements for the year ended 30 June 2022

Notes to the Financial Statements

	2022	2021
	\$	\$
7 Other expenses		
Accounting fees	6,000	6,000
Advertising	52,260	64,508
Auditors remuneration - fees	11,000	11,000
Bank charges	9,983	6,504
Computer expenses	32,645	22,473
Entertainment	27,777	13,804
Insurance	6,146	3,515
Legal expense	4,875	-
Motor vehicle expense	5,055	3,452
Other expenses	13,147	925
Plant and equipment less than \$2000	1,198	5,398
Printing and stationery	2,586	2,245
Promotional Representation	16,484	14,089
Subscriptions	23,149	5,246
Telephone and internet	6,314	11,054
Training	10,556	1,873
Travel and parking expenses	4,645	2,805
Wishlist Centre	22,875	16,452
	<u>256,695</u>	<u>191,343</u>

Accounting policy

Total external audit fees payable to the Queensland Audit Office External Audit Plan for the financial year 2021-22 was \$15 000 (exclusive of GST).

8 Distribution of grants and fundraising disbursements

Equipment	701,276	578,412
Service support	452,838	318,494
Education	28,455	18,157
Research	127,615	220,709
	<u>1,310,184</u>	<u>1,135,772</u>

Accounting policy

Grants and fundraising disbursements are measured at the amount paid for the goods or services received. Grants and fundraising disbursements are expensed in the period in which they are paid or payable.

The Wishlist Board approve the funding of medical equipment, services, education and research via a rigorous funding round approval process, that begins with the Chief Operating Officer of the SCHHS first endorsing the application.

Wishlist pays on receipt of goods and the issuing of an invoice from the SCHHS and external vendors.

9 Cash and cash equivalents

Cash on hand	5,610	5,410
Cash at bank	1,390,140	666,333
Cash on deposit	3,200,000	2,200,000
	<u>4,595,750</u>	<u>2,871,743</u>

Accounting policy

Cash and cash equivalents include all cash and cheques receipted but not banked at 30 June as well as deposits at call with financial institutions.

Sunshine Coast Health Foundation

Financial Statements for the year ended 30 June 2022

Notes to the Financial Statements

	2022	2021
	\$	\$
10 Trade and other receivables		
Trade receivables	186,712	170,210
GST Receivable	450,383	150,367
	<u>637,095</u>	<u>320,577</u>

Accounting policy

Trade debtors are recognised at the nominal amounts due at the time of sale or service delivery, i.e. the agreed purchase/contract price. Settlement of these amounts is required within 30 days from invoice date. Trade debtors are presented inclusive of GST.

The collectability of receivables is assessed periodically with provision being made for expected credit losses. The loss allowance is estimated based on the probability and timing of potential defaults, and takes into account forecasts of future economic conditions as well as past events. All known bad debts were written-off as at 30 June.

11 Other assets

Other current assets

Prepaid expenses	340,574	115,873
Contract assets	3,800,000	-
Deposits	100,000	-
	<u>4,240,574</u>	<u>115,873</u>

Accounting policy

Prepayments consist of various payments that have been made in advance for goods and services to be received in future.

Prepayments are measured at amortised cost, and are derecognised when the goods and services to which the prepayment relate have been received.

Contract assets arise from contracts with customers and are transferred to receivables when Wishlist's right to payment becomes unconditional.

12 Inventories

Wishlist Coffee House - Stock	4,730	5,345
Wishlist Coffee House - Consumables and supplies	11,334	7,750
Wishlist events - Consumables and supplies	16,525	7,729
	<u>32,589</u>	<u>20,824</u>

Accounting policy

Inventories are measured at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs necessary to make the sale. The cost of inventories is assigned on a weighted average basis and comprises all costs of purchases, cost of conversion and other costs incurred in bringing the inventories to their present location and condition.

Sunshine Coast Health Foundation

Financial Statements for the year ended 30 June 2022

Notes to the Financial Statements

13 Property, plant and equipment

Balances at year end and movements for the year

	Land at fair value \$	Buildings at fair value \$	Plant and equipment at cost \$	Capital Work In Progress at cost \$	Total \$
Carrying Value					
Balance at 1 July 2021					
At cost or fair value	4,559,279	2,215,620	774,852	559,292	8,109,043
Accumulated depreciation	-	165,620	(466,530)	-	(632,150)
Net book value	4,559,279	2,050,000	308,322	559,292	7,476,893

Reconciliation for the year ended 30 June 2022

Balance at 1 July 2021	4,559,279	2,050,000	308,322	559,292	7,476,893
Additions	252	-	6,730	7,825,312	7,832,294
Depreciation	-	(66,024)	(57,956)	-	(123,980)
Revaluation increase (decrease)	145,000	166,024	-	-	311,024
Balance at 30 June 2022	4,704,531	2,150,000	257,096	8,384,604	15,496,231

	Land at fair value \$	Buildings at fair value \$	Plant and equipment at cost \$	Capital Work In Progress at cost \$	Total \$
Carrying Value					
Closing balance at 30 June 2022					
At cost or fair value	4,704,531	2,358,676	781,582	8,384,604	16,229,393
Accumulated depreciation	-	(208,676)	(524,486)	-	(733,162)
Net book value	4,704,531	2,150,000	257,096	8,384,604	15,496,231

13.2 Revaluation

Reed Charity House, situated at 31 Hospital Road, Nambour, was valued as at 30 June 2022 by Heron Todd White and represents a total market value of \$2 240 000 (\$640 000 for Land and \$1 600 000 for the building), 2021:\$2 100 000.

Wishlist House, situated at 11 Affinity Place, Birtinya, was valued as at 30 June 2022 by Heron Todd White and represents a total market value of \$1 125 000 (\$575 000 for Land and \$550 000 for the building), 2021:\$1 020 000.

The above valuations are based on a market approach. Key inputs in the valuations include sales data provided by national sales data providers for details of comparable sales and market activity within the locality. Adjustments to these inputs include factors specific to the asset, such as the condition, location and comparability of the asset.

13.3 Capital Work in Progress

Development of the Wishlist Centre, funded by Community Hospital and Health Program grant (CHHP). The land for the Wishlist Centre was acquired in the prior year and will be revalued in the 2022-23 financial year. Total cost of land for the Wishlist Centre is \$3,489,279 (2021: \$3,489,279).

13.4 Accounting policies

Asset acquisition

Actual cost is used for the initial recording of all non-current physical asset acquisitions. Cost is determined as the value given as consideration plus costs incidental to the acquisition, including all other costs incurred in getting the assets ready for use, including architects' fees and engineering design fees. Assets acquired at no cost or for nominal consideration, are recognised at their fair value at the date of acquisition in accordance with AASB 116 Property, Plant and Equipment.

Sunshine Coast Health Foundation

Financial Statements for the year ended 30 June 2022

Notes to the Financial Statements

Items of property, plant and equipment with a cost or other value equal to or in excess of the following thresholds are recognised for financial reporting purposes in the year of acquisition:

Land	\$1
Buildings	\$10 000
Plant and equipment	\$2 000

Items with a lesser value are expensed in the year of acquisition. Expenditure is only capitalised if it increases the service potential or useful life of the existing asset. Maintenance expenditure that merely restores original service potential (arising from ordinary wear and tear) is expensed.

Measurement

Plant and equipment is measured at cost.

Land and buildings are measured at fair value as required by Queensland Treasury's Non-Current Asset Policies for the Queensland Public Sector. These assets are reported at their revalued amounts, being the fair value at the date of valuation, less any subsequent accumulated depreciation and accumulated impairment losses where applicable.

Any revaluation increment arising on the revaluation of an asset is credited to the asset revaluation surplus of the appropriate class except to the extent it reverses a revaluation decrement for the class previously recognised as an expense. A decrease in the carrying amount on revaluation is charged as an expense, to the extent it exceeds the balance, if any, in the revaluation surplus relating to that asset class.

For assets revalued using a market valuation approach - accumulated depreciation and accumulated impairment losses are eliminated against the gross amount of the asset prior to restating for the revaluation. This is generally referred to as the 'net method'.

Depreciation expense

Land is not depreciated as it has an unlimited useful life.

Buildings and plant and equipment are depreciated on a straight-line method so as to allocate the revalued amount or net cost of each asset, less its estimated residual value, progressively over its estimated useful life to Wishlist.

Any expenditure that increases the originally assessed capacity or service potential of an asset is capitalised and the new depreciable amount is depreciated over the remaining useful life of the asset to Wishlist.

For each class of depreciable asset the following depreciation rates are used:

Buildings	4% - 14.3%
Plant and equipment	6.66% - 25%

14 Leases

Right of use assets - Motor Vehicles

Balance at 1 July	-	5,981
Additions	15,904	-
Depreciation	(5,301)	(5,981)
Closing balance 30 June	<u>10,603</u>	<u>-</u>

Lease liabilities

Current	3,832	-
Non-current	<u>6,077</u>	<u>-</u>
	<u>9,909</u>	<u>-</u>

Sunshine Coast Health Foundation

Financial Statements for the year ended 30 June 2022

Notes to the Financial Statements

	2022	2021
	\$	\$
Amounts recognised in profit and loss		
Interest expense on lease liabilities	105	82
Total cash outflow for leases	6,100	6,100

Accounting policies

Right-of-use assets are initially measured at cost comprising the amount of the initial measurement of the lease liability, any lease payments made at or before the commencement date (less any lease incentives received), initial direct costs incurred and the initial estimate of restoration costs (where applicable). Subsequent to initial recognition, right-of-use assets are measured at cost.

Lease liabilities are initially recognised at the present value of lease payments over the lease term that are not yet paid. The lease term includes any extension or renewal options that the department is reasonably certain to exercise. The future lease payments included in the calculation of the lease liability comprise:

- fixed payments (less any lease incentives receivable),
- variable lease payments that depend on an index or rate (initially measured using the index or rate as at the commencement date),
- the amount of residual value guarantees,
- the exercise price of a purchase option (where the Foundation is reasonably certain to exercise the option); and
- payments for termination penalties (if the lease term reflects the early termination).

Wishlist's incremental borrowing rate is used when measuring the lease liability for the lease of motor vehicles as the interest rate implicit in the lease cannot be readily determined. The incremental borrowing rate used is the fixed rate loan rate published by the Queensland Treasury Corporation that correspond to the lease's commencement date and lease term.

15 Trade and other payables

Trade creditors	4,629,332	105,883
Accrued expenses	66,055	2,015
Sundry creditors	-	6,154
Superannuation payable	31,607	23,794
	<u>4,726,994</u>	<u>137,846</u>

Accounting policies

Accounts payable represent trade creditors that are recognised upon receipts of the goods or services ordered and are measured at the agreed purchase/contract price, gross of applicable trade and other discounts. Amounts owing are unsecured and are generally settled on 30 day terms.

16 Accrued employee benefits

Current liabilities

Wages outstanding	52,265	35,237
Annual leave accrual	80,893	61,025
Long service leave accrual	49,255	42,852
Time in Lieu accrual	1,918	4,762
	<u>184,331</u>	<u>143,876</u>

Non-current liabilities

Long service leave accrual	22,120	16,639
	<u>22,120</u>	<u>16,639</u>
	<u>206,451</u>	<u>160,515</u>

Accounting policy

Other long-term employee benefits - annual and long service leave

Annual leave and long service leave liabilities are classified and measured as other long-term employee benefits as the foundation does not expect to wholly settle all such liabilities within the 12 months following reporting date.

Sunshine Coast Health Foundation

Financial Statements for the year ended 30 June 2022

Notes to the Financial Statements

2022 **2021**
\$ \$

Other long-term employee benefits are presented as current liabilities where the foundation does not have an unconditional right to defer payment for at least 12 months after the end of the reporting period.

Other long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments take into account anticipated future wage/salary levels, expected employee departures and periods of ineligible service. These are discounted using market yields on Australian Government bond rates at the end of the reporting period that coincide with the expected timing of estimated future payments.

All directly associated on-costs (e.g. employer superannuation contributions, payroll tax and workers' compensation insurance) are also recognised as liabilities, where these on-costs are material.

17 Borrowings

Current borrowings

Short term borrowing	-	1,500,000
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Interest and security free loan provided by supporter to ensure no penalties were applied by Stockland at settlement date for the land for Wishlist Centre. Loan ensured settlement occurred 12 days prior to Community Hospital and Health Program grant being paid to Wishlist, eliminating the need for Wishlist to call on tied funds or pay interest on lending. The loan was settled in July 2021.

18 Contract liabilities

Other current liabilities

Contract liabilities	323,738	406,780
	<u>323,738</u>	<u>406,780</u>

Contract liabilities represent revenue for fundraising and events and subscriptions received in advance. This unearned revenue is initially recorded as contract liabilities until the date of the event when it is recognised as revenue in the statement of profit and loss. Subscription revenue is recognised as revenue in the statement of profit and loss over the period of the contract.

19 Asset revaluation surplus

	Land \$	Buildings \$	Total \$
Balance at 1 July 2020	52,699	2,189	54,888
Revaluation increments	40,000	51,590	91,590
Balance at 30 June 2021	<u>92,699</u>	<u>53,779</u>	<u>146,478</u>
Balance at 1 July 2021	92,699	53,779	146,478
Revaluation increments	145,000	41,148	186,148
Balance at 30 June 2022	<u>237,699</u>	<u>94,927</u>	<u>332,626</u>

20 Trust transactions and balances

Cash and cash equivalents	405,608	420,190
Trade and other receivables	30,600	85,107
	<u>436,208</u>	<u>505,297</u>

GM5 is a campaign run in the month of June with events running over the months of June, July and August by local radio station 92.7 Mix FM. Once the campaign is closed off, Wishlist will receive the net funds raised as a donation. The funds received prior to the close off of the GM5 campaign is therefore treated as funds held for third party and are not recognized in the financial statements but are disclosed in this note for information for users.

Sunshine Coast Health Foundation

Financial Statements for the year ended 30 June 2022

Notes to the Financial Statements

2022 **2021**
\$ \$

21 Related party transactions

The following Board members held office during the year:

	Date appointed
Peter Boyce (Chair)	23/02/2017
John Williams (Current Deputy Chair)	19/08/2016
Cosmo Schuh	13/12/2018
Trudy Fitzgerald	19/08/2016
Sue Sara	13/12/2018
Anthony Long	13/12/2018
Graham Wilkinson	7/04/2006
Dr Heather Parker	2/10/2020
Charmaine Harris	2/10/2020
Michelle Christoe	2/10/2020
Brian Anker (SCHHS Board Member)	1/10/2021

Peter Boyce's firm, Butler McDermott Lawyers, has provided pro bono legal services to Wishlist for more than fifteen years. The firm also acted for Wishlist in the matters of a bequest and a number of general matters. No accounts were rendered for these matters.

The Health Service provides office space for Wishlist on an ongoing basis, on the ground floor of the Sunshine Coast University Hospital. Wishlist also has a lease in place with the Health Service to 31st December 2025 on the management rights of the car park at Nambour Hospital. All funds generated by this enterprise since 2000 have been directed by Wishlist to the foundation's operational costs, and surplus directed to our \$20million spend on supporting the Health Service. No charges are incurred by Wishlist for the office rental nor for the Nambour carpark rental.

Wishlist also received significant pro bono services from an entity controlled by a past Board member in relation to the preparation of workplace employment contracts and general workplace law matters. Aitken Legal did not render any accounts for these matters.

22 Financial instruments - Classification and presentation

Financial instruments are classified under Accounting Standard AASB 9 as follows:

Financial assets

Cash and cash equivalents	4,595,750	2,871,743
Receivables at amortised cost	637,095	320,577
	<u>5,232,845</u>	<u>3,192,320</u>

Financial liabilities

Payables at amortised cost	4,726,994	137,846
Borrowings	-	1,500,000
	<u>4,726,994</u>	<u>1,637,846</u>

23 Significant financial impacts from COVID-19 pandemic

The following significant transactions were recognised by Wishlist during the 2021-22 financial year in response to the COVID-19 pandemic.

Statement of profit and loss

Significant revenue items arising from COVID-19

Additional revenue received to fund COVID-19 initiatives

- Jobkeeper Subsidy	-	344,250
- Coronavirus Economic Response Package	-	37,500

Fundraising income

Many planned fundraising activities and events were able to be held this year. The focus on Wishlist Spring Carnival, Giving Day, Gympie Jazz and Fun Run. The planned Great Gatsby Gala was unable to be held due to a weather event. This event will now be held in the 2022-23 financial year. Radio 92.7 Mix FM was able to run its multitude of events this year with all proceeds directed to Wishlist. The Floods greatly impacted the Gympie Coffee House this year having to close its doors for a number of days.

Sunshine Coast Health Foundation

Financial Statements for the year ended 30 June 2022

Notes to the Financial Statements

Operational income

Covid-19 impacted Wishlist Staff with many being inflicted throughout the course of the year. Nambour Carpark and Wishlist Accommodation Houses exceeded budget due to the hospitals steady return to regular service.

24 Commitments and contingencies

Wishlist have capital commitments of \$1,6million at 30 June 2022 in relation to the construction of Wishlist Centre.

Other than the above, there were no known commitments nor contingencies as at 30 June 2022 and neither for 30 June 2021.

25 Events after the reporting date

The Board are not aware of any significant events since the end of the reporting period that requires disclosure or adjustment to the financial results presented.

Sunshine Coast Health Foundation

Annual Financial Statements for the year ended 30 June 2022

Management certification and declaration

These general purpose financial statements have been prepared pursuant to s.62(1)(a) of the Financial Accountability Act 2009 (the Act), section 39 of the Financial and Performance Management Standard 2019, the Australian Charities and Not-for-profits Commission Act 2012 and other prescribed requirements. In accordance with s.62(1)(b) of the Act and s60.15(2) of the Australian Charities and Not-for-profits Commission Regulation 2013, we certify that in our opinion:

(a) the prescribed requirements for establishing and keeping the accounts have been complied with in all material respects;

(b) the financial statements have been drawn up to present a true and fair view, in accordance with prescribed accounting standards and the Australian Charities and Not-for-profits Commission Act 2012, of the transactions of Sunshine Coast Health Foundation for the financial year ended 30 June 2022 and of the financial position at the end of that year; and

(c) there are reasonable grounds to believe the Sunshine Coast Health Foundation will be able to pay all of its debts as and when they become due and payable.

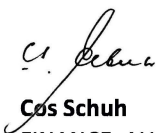
We acknowledge responsibility under Section 7 and Section 11 of the Financial and Performance Management Standard 2019 for the establishment and maintenance, in all material respects, of an appropriate and effective system of internal controls and risk management processes with respect to financial reporting throughout the reporting period.



Peter Boyce

CHAIRPERSON

Dated: 01.09.2022



Cas Schuh

FINANCE, AUDIT AND RISK MANAGEMENT COMMITTEE MEMBER

Dated: 01.09.2022

Appendix 2 – Independent Auditors Report

INDEPENDENT AUDITOR'S REPORT

To the Board of Sunshine Coast Health Foundation

Report on the audit of the financial report

Opinion

I have audited the accompanying financial report of Sunshine Coast Health Foundation.

In my opinion, the financial report:

- a) gives a true and fair view of the entity's financial position as at 30 June 2022, and its financial performance and cash flows for the year then ended
- b) complies with the *Financial Accountability Act 2009*, the Financial and Performance Management Standard 2019, the *Australian Charities and Not-for-profits Commission Act 2012*, the Australian Charities and Not-for-profits Commission Regulation 2013 and Australian Accounting Standards.

The financial report comprises the statement of financial position as at 30 June 2022, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes to the financial statements including summaries of significant accounting policies and other explanatory information, and the management certificate.

Basis for opinion

I conducted my audit in accordance with the *Auditor-General Auditing Standards*, which incorporate the Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of my report.

I am independent of the entity in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code and the *Auditor-General Auditing Standards*.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of the entity for the financial report

The Board is responsible for the preparation of the financial report that gives a true and fair view in accordance with the *Financial Accountability Act 2009*, the Financial and Performance Management Standard 2019, the *Australian Charities and Not-for-profits Commission Act 2012*, the Australian Charities and Not-for-profits Commission Regulation 2013 and Australian Accounting Standards, and for such internal control as the Board determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

The Board is also responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless it is intended to abolish the entity or to otherwise cease operations.

Auditor's responsibilities for the audit of the financial report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. This is not done for the purpose of expressing an opinion on the effectiveness of the entity's internal controls, but allows me to express an opinion on compliance with prescribed requirements.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the entity.
- Conclude on the appropriateness of the entity's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. I base my conclusions on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with the Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

Report on other legal and regulatory requirements

Statement

In accordance with s. 40 of the *Auditor-General Act 2009*, for the year ended 30 June 2022:

- a) I received all the information and explanations I required.
- b) I consider that, the prescribed requirements in relation to the establishment and keeping of accounts were complied with in all material respects.

Prescribed requirements scope

The prescribed requirements for the establishment and keeping of accounts are contained in the *Financial Accountability Act 2009*, any other Act and the Financial and Performance Management Standard 2019. The applicable requirements include those for keeping financial records that correctly record and explain the entity's transactions and account balances to enable the preparation of a true and fair financial report.



D J Toma
as delegate of the Auditor-General

2 September 2022

Queensland Audit Office
Brisbane

Appendix 3 – Compliance Checklist

Summary of requirement		Basis for requirement	Annual report reference
Letter of compliance	<ul style="list-style-type: none"> A letter of compliance from the accountable officer or statutory body to the relevant Minister/s 	ARRs – section 7	4
Accessibility	<ul style="list-style-type: none"> Table of contents Glossary 	ARRs – section 9.1	3 23
	<ul style="list-style-type: none"> Public availability 	ARRs – section 9.2	2
	<ul style="list-style-type: none"> Interpreter service statement 	<i>Queensland Government Language Services Policy</i> ARRs – section 9.3	2
	<ul style="list-style-type: none"> Copyright notice 	<i>Copyright Act 1968</i> ARRs – section 9.4	2
	<ul style="list-style-type: none"> Information Licensing 	<i>QGEA – Information Licensing</i> ARRs – section 9.5	2
General information	<ul style="list-style-type: none"> Introductory Information 	ARRs – section 10	8
Non-financial performance	<ul style="list-style-type: none"> Government’s objectives for the community and whole-of-government plans/specific initiatives 	ARRs – section 11.1	9
	<ul style="list-style-type: none"> Agency objectives and performance indicators 	ARRs – section 11.2	9
	<ul style="list-style-type: none"> Agency service areas and service standards 	ARRs – section 11.3	N/A
Financial performance	<ul style="list-style-type: none"> Summary of financial performance 	ARRs – section 12.1	13
Governance – management and structure	<ul style="list-style-type: none"> Organisational structure 	ARRs – section 13.1	15
	<ul style="list-style-type: none"> Executive management 	ARRs – section 13.2	15
	<ul style="list-style-type: none"> Government bodies (statutory bodies and other entities) 	ARRs – section 13.3	16
	<ul style="list-style-type: none"> Public Sector Ethics 	<i>Public Sector Ethics Act 1994</i> ARRs – section 13.4	21
	<ul style="list-style-type: none"> Human Rights 	<i>Human Rights Act 2019</i> ARRs – section 13.5	21
	<ul style="list-style-type: none"> Queensland public service values 	ARRs – section 13.6	22
Governance – risk management and accountability	<ul style="list-style-type: none"> Risk management 	ARRs – section 14.1	17
	<ul style="list-style-type: none"> Audit committee 	ARRs – section 14.2	17
	<ul style="list-style-type: none"> Internal audit 	ARRs – section 14.3	22
	<ul style="list-style-type: none"> External scrutiny 	ARRs – section 14.4	22
	<ul style="list-style-type: none"> Information systems and recordkeeping 	ARRs – section 14.5	2
	<ul style="list-style-type: none"> Information Security attestation 	ARRs – section 14.6	N/A
Governance –	<ul style="list-style-type: none"> Strategic workforce planning and performance 	ARRs – section 15.1	22

Summary of requirement		Basis for requirement	Annual report reference
human resources	<ul style="list-style-type: none"> • Early retirement, redundancy and retrenchment 	Directive No.04/18 <i>Early Retirement, Redundancy and Retrenchment</i> ARRs – section 15.2	22
Open Data	<ul style="list-style-type: none"> • Statement advising publication of information 	ARRs – section 16	22
	<ul style="list-style-type: none"> • Consultancies 	ARRs – section 31.1	https://data.qld.gov.au
	<ul style="list-style-type: none"> • Overseas travel 	ARRs – section 31.2	https://data.qld.gov.au
	<ul style="list-style-type: none"> • Queensland Language Services Policy 	ARRs – section 31.3	https://data.qld.gov.au
Financial statements	<ul style="list-style-type: none"> • Certification of financial statements 	FAA – section 62 FPMS – sections 38, 39 and 46 ARRs – section 17.1	Appendix 1
	<ul style="list-style-type: none"> • Independent Auditor's Report 	FAA – section 62 FPMS – section 46 ARRs – section 17.2	Appendix 2

FAA *Financial Accountability Act 2009*

FPMS *Financial and Performance Management Standard 2019*

ARRs *Annual report requirements for Queensland Government agencies*