

WISHLIST
SUNSHINE COAST HEALTH FOUNDATION

2023-2024
ANNUAL
REPORT

Acknowledgement to Traditional Owners

Wishlist would like to acknowledge the traditional custodians of the lands on which we gathered during the past year, the Kabi Kabi and Jinibara people. We pay our respects to Elders past, present and emerging.

Open data

Annual reporting requirements for expenditure on consultancies, overseas travel and government bodies will be published on the Queensland Government Open Data website, available via: <https://data.qld.gov.au>.

The Foundation has no consultancies, expenditure on overseas travel and implementation of the Queensland Language Services Policy to report during 2023/2024.

Public availability

This report is available in paper form and online. To obtain a paper copy or copies, please forward your request to our office, details provided below. The online version of this report and previous years' annual reports can be found at <https://wishlist.org.au/who-we-are/publications>.

Interpreter Service Statement

The Queensland Government is committed to providing accessible services to Queenslanders from all culturally and linguistically diverse backgrounds. If you have difficulty in understanding the annual report, you can contact us on (07) 5202 1777 and we will arrange an interpreter to effectively communicate the report to you.



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Attribution

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Letter of Compliance

3 September 2024

The Honourable Shannon Fentiman MP
Minister for Health, Mental Health and Ambulance Services and Minister for Women
GPO Box 48
BRISBANE QLD 4001

Dear Minister

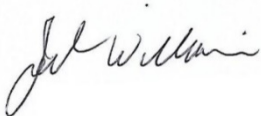
I am pleased to submit for presentation to the Parliament the Annual Report 2023-2024 and financial statements for the Sunshine Coast Health Foundation.

I certify that this Annual Report complies with:

- the prescribed requirements of the *Financial Accountability Act 2009* and the *Financial and Performance Management Standard 2019*, and
- the detailed requirements set out in the *Annual report requirements for Queensland Government agencies*.

A checklist outlining the annual reporting requirements is provided at Appendix 3 of this annual report.

Yours sincerely,



John Williams
Chair
Wishlist - Sunshine Coast Health Foundation

Chair's Report

I am pleased to present this Sunshine Coast Health Foundation (Wishlist) Chair's Report for 2023-2024.

This year marks 25 years of Wishlist working alongside the Sunshine Coast Hospital and Health Service, supporting communities right across the region. We are proud of the many achievements for patients, families and staff of the health service over that time, with over \$22M contributed in support of their health and wellbeing.

Our revised strategic plan speaks to our mission of being “the bridge between community generosity and healthcare excellence, fostering a brighter, healthier future for all.” This is an important ambition for Wishlist, as it reflects the importance of all contributors – community, business, health service providers, industry professionals, volunteers and government - working together to achieve great outcomes.

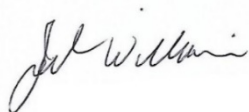
Wishlist has refined its forward planning in five strategic areas – Culture, Performance, Impact, Connection and Future. This has provided the team an even greater focus on those initiatives that optimise the value of donations, partnerships and revenue generating-activities that Wishlist uses to best-advantage for all those receiving service from or working in our region's health service.

This year our Board welcomed the Minister Fentiman's confirmation of new members Amanda Yeates, Natasha Read, Miranda McLennan and Peter Gillies. We also welcomed Birgit Lohmann, who has taken up the mantle as the Sunshine Coast Hospital and Health Board's nominee. As Chair I am extremely proud of the caliber and personal commitment to the cause of our entire Board team. I would like to thank them here publicly for their outstanding contributions to Wishlist's good-governance and strategic direction.

I also wish to acknowledge the dedication and commitment to our organisation by both Ms Charmaine Harris, whose term expired in 2023-2024 and Mr Brian Anker, the previous Sunshine Coast Hospital and Health Board nominee. Our sincere thanks goes to them both.

Our Board is in a unique position to view the range of activity that occurs across the industry and there are a few key observations to make. Firstly, we are indeed fortunate to have a health service workforce with such outstanding expertise, genuine passion for its work and total commitment to the wellbeing of those in its care. Equally, our success is underpinned by the good will and charitable inclinations of so many across the community and we thank you for that. Add to that a Wishlist team that is inspired by you to make the best possible impact it can and there is a bright future for what we can continue to achieve together.

As always, the preparation of the Annual Report reminds us all of both the need for and the importance of Wishlist's work. You can rest assured that your support continues to make real, positive differences to those in need of the expert care provided by our Sunshine Coast Hospital and Health Service.



John Williams
Chair

Chief Executive Officer's Report

The past financial year has seen Wishlist continue to play its part in bringing together community, business, government and the health service to deliver significant improvements in the provision of care to patient and their families.

We are proud of our positive impact over this year, with some key examples being:

- 10,000 bed nights provided for guests across our three Wishlist accommodation centres
- 470 reservations or 50 hours use per week of activity, consult and wellness rooms at Wishlist Centre by community, corporate and health service providers
- \$1.4 million for Equipment, Service Support, Education and Research across the Sunshine Coast Hospital and Health Service
- Innovative programs trialed in the areas of youth mental health, women's health, Domestic and Family Violence, and Adolescent and Young Adult services
- Purchase of medical equipment that has significantly improved both patient outcomes and practitioner treatment choices
- 760 employees supported in the first of three Wishlist-funded wellbeing initiatives within the SCHHS
- 20 partnerships in play that benefits the participating business, this charity and the communities that both serve.

This year was also an historic one, as it marks 25 years of partnership with both 92.7 MixFM and the radio station's annual Give Me 5 appeal. The importance of this appeal and the partnership behind it cannot be overstated. Over \$7.8 million has been raised through the appeal over that time and distributed to a broad range of pediatric equipment, services and programs that raise the level of health services to new heights. But beyond that is the connection it makes between a vast and disparate range of individuals, groups and business across the region. This appeal and the people who truly drive it unites our community, harnesses good will, hoses down negativity and shines a bright light for those in the hardest of places.

We are excited about initiatives that are to be delivered in the coming year. Paramount is fundraising that will see Wishlist and the Sunshine Coast Hospital and Health Service collaborate to purchase a biplane imaging device that locates clots in real time allowing health staff to evacuate them here on the Sunshine Coast meaning people can access treatment as quickly as possible. This is one of many examples of Wishlist's positive working relationship and close strategic alignment with the SCHHS Executive – a continuing hallmark of our work together.

Our review of 2023/24 provides both appreciation of that we have achieved in partnership with so many kind, generous and committed supporters, along with firm resolve to take our performance and impact to even higher levels.



Lisa Rowe
Chief Executive Officer (CEO)

Highlights

Highlights in the 2023-2024 reporting period include:

- Establishment of key partnerships including Integrated Family and Youth Services, the Sunshine Coast Lightning, Atlas Sports Sunshine Coast Marathon (assisting fundraising and brand profile), Cancer Council Qld
- Business development including review of Strategic Plan, a more structured approach to operational planning and continual improvement to systems and processes.
- Preparation of base documentation for Wishlist Centre Stage Two, culminating in an application to the Federal Government for capital funding under the Regional Precincts and Partnerships Program.
- Volunteers continue to be the backbone of Wishlist's success, with 140 active team members as at June 2024. Their dedication and enthusiasm have driven our initiatives and inspired others to join our charity. Many volunteers have referred friends and family, reflecting the vibrant and healthy culture of our volunteer community.
- Increased engagement with SCHHS employees and participation in Wishlist events, campaigns and peer-to-peer fundraising initiatives
- Wishlist Coffee House Gympie refurbishments providing enhanced customer experience and improved workplace for employees and volunteers.
- Two Wishlist Major Grant Funding rounds conducted with a total thirty-six (36) applications received, twenty-one (21) of which were successful with \$1,100,000 approved for either immediate action or to be placed on the Wishlist.
- Hosting National Forum of Health Foundation CEOs, with the theme of "Looking Up and Out", with conversations and shared learnings for innovation and contemporary practice.
- Commencement of a regular giving (Giving Every Month – GEMs) program and Safewill Bequest program.
- Establishment and operation of an Information Technology Oversight Committee, with support of external corporate partner to enhance Wishlist's cybersecurity and technological capabilities.
- Formation of the Sunshine Coast Cancer Care Collaborative, committed to improving the cancer care and support services available to the Sunshine Coast and Gympie communities.
- A secure Board Document Portal created for secure information storage and document exchange.
- Commenced a grateful patients program from patients "opting in" to receive information from the region's hospital foundation

About Wishlist

The Sunshine Coast Health Foundation (Wishlist) was established in 1998 as a statutory body operating under the *Hospital Foundations Act 1982*, now the *Hospital Foundations Act 2018*.

Located at the Sunshine Coast University Hospital (SCUH), the role of Wishlist is to provide support to the Sunshine Coast Hospital and Health Service (SCHHS) encompassing Nambour, Caloundra, Maleny, Gympie and the SCUH along with local ancillary health services. In doing so, it contributes to the Queensland Government objectives for the community of good jobs, better services and great lifestyle, with specific intent to back our frontline services.

Wishlist owns and manages affordable accommodation facilities for hospital patients and their families and promotes healthy lifestyle initiatives in our community.

As the local hospital charity, Wishlist works in partnership with the SCHHS and the communities it serves to keep Queenslanders healthy and provide exceptional care through the provision of medical equipment, emergency hospital accommodation, service support, education and research. Our foundation is also responsive to the needs of our community through strategic partnerships with local business.

As a statutory body, Wishlist is subject to the provisions of the *Financial Accountability Act 2009* and subordinate legislation. Wishlist is audited annually by external auditors. This year our auditors are the Queensland Audit Office (QAO).

Wishlist is endorsed by the Australian Taxation Office as a Deductible Gift Recipient (a Health Promotion Charity) and an Income Tax Exempt Charity under the *Income Tax Assessment Act 1997*. Wishlist is also endorsed for GST (Goods and Services Tax) concessions under the *New Tax System (Goods and Services Tax) Act 1999* (Cth) and it is exempted under the *Fringe Benefits Tax Assessment Act 1986* (Cth).

This annual report outlines the progress Wishlist made in the 2023-2024 financial year on developing and implementing a strategic plan that provides for the growth and sustainability of Wishlist's support offerings to the SCHHS and the communities it serves.

Vision, purpose and values

Our vision

Wishlist envisions a Sunshine Coast and Gympie region where every individual has access to exceptional healthcare, innovative treatments and compassionate support.

Our mission

Be the bridge between community generosity and healthcare excellence, fostering a brighter, healthier future for all.

Our values

Our Wishlist Team puts these values into action every day – Compassion, Integrity, Accountability, Innovation, Professionalism and Teamwork.

Queensland Government Objectives for the Community

The Queensland Government's objectives for the community – Good Jobs, Better Services and Great Lifestyle - reflect its vision for Queensland and outlines the plan to build future prosperity and growth across the state. Wishlist supports these objectives through its funding, service delivery and project support activities. Examples include:

Good jobs:

- Funding short-term projects engaging skilled officers within the SCHHS to assist innovation, improve service and/or support the work of SCHHS staff
- Engaging small business in the work of Wishlist and facilitating partnerships across multiple corporate partners and supporters
- Contracting with local suppliers for delivery of the full range of Wishlist services and events
- Employing a team of paid and volunteer staff with capability to create more job opportunities through the activities we lead and the opportunities we generate
- Investing in the skills of SCHHS employees and Wishlist staff and volunteers through health and wellbeing opportunities, such as the *Moving Mindz* program.
- Partnering with IFYS on an adolescent pathways program to transition troubled young people into the workforce.

Better services:

- Backing our frontline services through funding vital equipment such as including Radiofrequency Ablation Treatment Service, Palliative Care Cuddle Bed, Sozo Bio-Impedence Spectroscopy Machine Care, Rhino-laryngoscope and Point of Care Ultrasound Machine
- Partnering with Tecoda for cyber security and digital technology enhancement
- Ongoing service support, including Clown Doctors, Calm Fairy and Pet Therapy service
- Funding pilot projects that assist continual improvement within the SCCHS, such as the Adolescent and Young adult Clinical Nurse Consultant.
- Provision of free high-speed Wi-Fi for patients, staff and visitors to SCUH
- Access to on campus meals and coffee provided by Wishlist's two coffee shops at Nambour at Gympie hospital campuses.

Great lifestyle:

- Contributing to infrastructure investment through planning, community engagement and design of Wishlist Centre Stage 2, building on the service delivery success of Stage 1 and increasing the level of response to the region's growing health services demand
- Collaboration commenced with Containers for Change to launch a new recycling program across our campuses, beginning with Nambour Hospital.
- Wishlist's long-standing and strong relationship with the traditional custodians of the land on which we operate is most recently evidenced by the support of the Aboriginal and Torres Strait Islander Unit and North Coast Aboriginal Corporation for Community Health in Wishlist's grant application to the Federal Government's Regional Precincts and Partnership Program. The close connection is visually displayed in the indigenous artwork and interpretative statement located in Wishlist Centre.
- Supporting Health staff through:
 - Funding of a \$125,000 health and wellbeing program
 - Wellbeing services made available to staff in Wishlist Centre
 - Empowering staff to effect positive change through two funding grant rounds each year.

Strategic Direction

Wishlist's strategic direction is documented in its *Sunshine Coast Health Foundation Strategic Plan 2022-2026*, which can be found at www.wishlist.org.au/who-we-are/publications .

Over the past twelve months, a considered approach has been adopted that continues Wishlist's annual delivery of support to the SCHHS, whilst positioning the organisation for longer-term sustainability, high performance and maximum impact.

Support Programs

Wishlist and the SCHHS have a very positive, productive working partnership. The respective Boards have an equally collaborative working partnership. This greatly assists alignment of Wishlist's support offerings with the SCHHS's strategic and operational priorities.

Opportunities and Challenges

Wishlist's Strategic Plan identifies a range of risks to be considered. In 2023-2024, the primary focus has been on identifying, assessing and mitigating both strategic and operational risks for the organisation. Strategic risk priorities in this reporting period have been on achieving a high level of assurance regarding cyber security and workplace wellbeing, health and safety. From a finance perspective, deliberate efforts have begun to create a revenue mix that better supports sustainability and grows the level and nature of support that Wishlist provides.

Wishlist is acutely aware of the importance of attending to its broad network of relationships, both formal and informal. This includes ensuring that all contributions of time, money or expertise – be they large or small – are afforded due recognition and appreciation. Equally, regular communications as to the impact of community support of its health service is critical and has been embedded into Wishlist systems and processes.

Several opportunities for innovation are being explored on a collaborative basis by Wishlist and the SCHHS, aligned with the respective strategic plans of each organisation. Those preliminary conversations will be further developed as a part of the 2024/25 operational plan.

Governance

The Wishlist Board

Our Board is established under the *Hospital Foundations Act 2018*.

The Board and management have been entrusted with the responsibility of ensuring that monies provided by donors, sponsors and the general public are efficiently managed. Board members serve voluntarily and without remuneration. The Governor in Council appoints Board Members.

The role of the Board includes:

- Maintaining high levels of accountability to our stakeholders and external regulators, monitoring the performance of the CEO, raising awareness of the organisation within the community and ensuring compliance with statutory, financial, social and corporate governance responsibilities.
- Providing strategic direction and developing, assessing and approving strategies, policies, plans and budgets.
- Assessing and approving applications for equipment, education, research and service support as part of our \$1 million plus annual funding commitment to local Queensland Health services.
- Monitoring risk and ensuring the presence of adequate risk management controls and reporting procedures.
- Ensuring Wishlist acts legally, ethically, responsibly and openly.

Board Member Profiles

John Williams (Chair) was most recently Chief Executive Officer at Sunshine Coast Broadcasters Pty Ltd, with responsibility for all facets of the broadcasting unit, including content, sales, technical, creative, digital and marketing. Engaging with many community groups across the Sunshine Coast, John has a wealth of knowledge to assist in boosting the profile of Wishlist as a charitable organisation. Starting his career in media in 1971, John has headed several successful radio entities, including 4BC Brisbane, 2UW Sydney, Mix FM Sydney and held a director's position with the Australian Radio Network. Original appointment 19 August 2016. Current term 8 December 2022 - 30 September 2025.

Warren McRae (Deputy Chair) is an Accounting, Financial Services and Governance qualified independent professional Director with international C-Suite level Executive and Board experience. He has lived and worked in multiple locations - continental Europe, Asia, UK and Australia – most recently as Global Chief Operating Officer for Barclays Private Bank where he was responsible for operational and commercial management, strategy, change delivery, digital and technology innovation, as well as risk, control and governance across multiple entities and countries. He is a Board Member of CPA Australia and has recently been appointed to the position of Deputy President for the organisation. Warren is a Fellow of CPA Australia, Fellow of the Governance Institute of Australia and a member of the Australian Institute of Company Directors.

Original appointment 8 December 2022. Current Term 8 December 2022 - 30 September 2025.

Anthony (Tony) Long has more than 50 years' experience in urban planning, property development, communications, marketing and Local Government. He has been involved in the development of many iconic Sunshine Coast properties including the multi award-winning Kawana Waters Master Plan. Tony brings to the Wishlist board his expertise in strategic planning and project management for the property sector having developed a range of projects (health, food and beverage, industrial, and residential apartments).

Original appointment 14 December 2014. Current term 2 October 2020 to 1 October 2025.

Sue Sara has extensive experience as a director and in strategic communications, reputation and crisis management, corporate social responsibility and fundraising in Australia and internationally. She has held senior executive roles in market-leading organisations in many industries including IT, resources and not-for-profit (NFP). She has been a director of NFP organisations and on industry advisory boards for over 10 years. Sue is a Graduate and member of the Australian Institute of Company Directors (AICD). She is also currently a Director of the Sunshine Coast Arts Foundation.

Original appointment 14 December 2018. Current term 2 October 2020 to 1 October 2025.

Amanda Yeates is the CEO of SunCentral (Maroochydore City Centre) after more than 12 years in management positions for Queensland's Department of Transport and Main Roads. Amanda has been appointed to several Boards including the Sydney Metro Review, Queensland Apprenticeship Advisory Reference Group, Australian Institute of Company Directors Sunshine Coast and the UniSC Engineering Advisory Council. As a registered Engineer Amanda offers extensive leadership experience driving the success of public and private companies delivering public and 'for purpose' infrastructure.

Original appointment 2 October 2023. Current Term: 2 October 2023 to 30 September 2026

Keryn Angle relocated to Queensland and settled in Gympie after living in Melbourne for 22 years. Holding a Bachelors Degree in English and History and a further Post Graduate degree in Public Relations and Marketing, she has applied these skills in multiple roles at SeaFM, Mercedes Benz and NAB. Professional and extremely proactive, Keryn has an outstanding reputation as a trustworthy individual within the real estate industry having launched One Agency Gympie in 2018.

Original appointment 8 December 2022. Current Term: 8 December 2022 to 30 September 2025

Natasha Read is a highly experienced leader of people and culture as well as strategy and operations. She has worked in governance and executive roles across the Sunshine Coast community and not-for-profit sector for more than 20 years. Natasha has a proven track record in service operations, human resource management, marketing, project management, relationship development and strategic leadership.

Original appointment 2 October 2023. Current Term: 2 October 2023 to 30 September 2026

Brent King practices as a solicitor litigating both commercial and criminal matters throughout South-East Queensland. Since 2021 he has served as a director of a large local legal firm to service the Sunshine Coast community including the monitoring compliance with regulatory requirements. Having experienced the strength and togetherness of the Sunshine Coast community over a number of years, Brent brings a particularly strategic and fresh approach when advocating on behalf of clients.

Original appointment 8 December 2022. Current Term: 8 December 2022 to 30 September 2025

Miranda McLennan is a dynamic, results-orientated and personable business professional with over eleven years experience across multiple industries. Her passion is people and her love to exceed all

stakeholders expectations by providing a thorough, personalised service. In 2021 Miranda become an ambassador for the Sunshine Coast Young Chamber of Commerce and is now on their executive committee. Miranda is a dynamic, results-orientated and personable business professional. Original appointment 29 September 2023. Current Term: 29 September 2023 to 30 September 2026

Peter Gillies was appointed as Sunshine Coast Hospital and Health Service Chief Executive in October 2021. Previous to that he was with Darling Downs Health Service in two roles - initially as Director of Medical Services from 2009 and then as Executive Director of Medical Services until becoming Chief Executive there in January 2016. Peter is a Fellow of the Royal Australasian College of Medical Administrators and has a Masters of Business Administration from Otago University. He is also a Graduate of the Australian Institute of Company Directors. He has a background in general management, previously working as the general manager of a health software company and regional manager for a not-for-profit private hospital group in Auckland, New Zealand. He has been a doctor for 30 years and has worked in hospital and general practice roles in South Africa and the United Kingdom. Original appointment 29 September 2023. Current Term: 29 September 2023 to 30 September 2026

Birgit Lohmann (SCHHS Board Member) has been a Board member of a number of not-for-profits. Birgit was also the Senior Deputy Vice-Chancellor of University of the Sunshine Coast from 2011 to 2018. In that role she was responsible for the academic activities of the University, including the Faculties. Birgit also held the following roles: standing deputy to the Vice Chancellor, Chair of the Academic Board, member of the University Council. Birgit previously had academic and management roles at the Australian National University, Murdoch University, Griffith University and the University of Adelaide. Birgit has also served in a number of leadership roles including: Head of the School of Science and Director of the Centre for Quantum Dynamics at Griffith University, and Pro Vice-Chancellor for Learning and Quality at the University of Adelaide. Birgit is a current member of the Sunshine Coast Hospital and Health Board since 2019.

Appointment 1 January 2024. To note - Foundation membership includes Chair of the associated HHB or the Chair's nominee from the HHB (s30(1)(b))

Charmaine Harris is a qualified Australian lawyer and has worked in the public sector at a State and National level and as a solicitor in private practice. She led the 2009 Black Saturday Victorian Bushfire Appeal Fund and the 2019-2020 Victorian Bushfire Appeal efforts. Charmaine brings with her government and charitable law expertise and has delivered large strategic projects. Charmaine brings many years' experience in strategic policy development and the delivery of public and community housing. She has also worked closely with family violence networks, Aboriginal Community-Controlled Organisations, disability services, the National Disability Insurance Agency (NDIA) and out-of-home-care providers, and local and State government departments.

Original appointment 2 October 2020. Current term 2 October 2020 to 1 October 2023.

Brian Anker has held several senior executive roles within the Queensland Government including the Deputy Director-General Innovation of the former Queensland Department of Employment, Economic Development and Innovation, and worked in partnership with leaders in the industry, science and technology. Brian has an extensive background in the business and industry sectors. In 2011, Brian established Anker Consulting Pty Ltd, to provide strategic advice and planning particularly to the research and university sectors.

Original appointment 18 May 2013. Current term 1 April 2022 to 31 December 2023.

Board Membership 2023-2024

Sunshine Coast Health Foundation (Wishlist)					
Act	<i>The Hospital Foundations Act 2018.</i>				
Functions	The Board is responsible for the overall strategic direction of the organisation, overseeing its operations and establishing policies and procedures.				
Achievements	<ul style="list-style-type: none"> • Review and update of the Wishlist Strategic Plan – May 2024 • Wishlist Centre Stage 2 Grant Application to the Federal Government Regional Precincts and Partnerships RPPP Submission June 2024 • Multiple funding approvals including Bi Plane Angiograph Unit, SERTF/Wishlist collaborative Seed Research Grants, MRI Compatible Ventilator for Pediatric and Neonatal patients, Hysteroscopy Service for Nambour Hospital, Dads Group program and Gympie Patient Transport • Provision of strategic direction and mentoring of leadership team 				
Financial Reporting	Financial reporting is provided at page 27 of this report.				
Remuneration: Board members elect to serve in a voluntary capacity and receive no fees for their services on the Board or committees.					
Position	Name	Meetings/ sessions attended	Approved annual, sessional or daily fee	Approved sub- committee fees if applicable	Actual fees received
Chair	John Williams	5	\$0	\$0	\$0
Deputy Chair	Warren McRae	5	\$0	\$0	\$0
Board Member	Miranda McLennan	5	\$0	\$0	\$0
Board Member	Natasha Read	4	\$0	\$0	\$0
Board Member	Brent King	4	\$0	\$0	\$0
Board Member	Sue Sara	4	\$0	\$0	\$0
Board Member	Anthony Long	5	\$0	\$0	\$0
Board Member	Amanda Yeates	4	\$0	\$0	\$0
Board Member	Keryn Angle	4	\$0	\$0	\$0
Board Member	Peter Gillies	2	\$0	\$0	\$0
Board Member	Birgit Lohmann – ex-officio member	1	\$0	\$0	\$0

Board Member	Charmaine Harris (End term 1/10/2023)	0	\$0	\$0	\$0
Board Member	Brian Anker - ex- officio member (to 31/12/2023)	2	\$0	\$0	\$0
No. scheduled meetings/ sessions	5	Total out of pocket expenses		0	

Wishlist Committees

Finance, Audit and Risk Management (FARM) Committee	
Membership Details:	Warren McRae (Chair), John Williams, Tony Long, Brent King and Birgit Lohmann.
Role:	The purpose of the Finance, Audit and Risk Management Committee is to oversee the financial aspects of Wishlist's operations, ensure compliance with all legislative, legal and audit requirements and manage risk associated with Wishlist's operations. Meetings are held monthly from February to December each year.
Functions:	The committee adheres to the <i>Hospitals Foundation Act 2018</i> , the <i>Financial Accountability Act 2009</i> , the <i>Income Tax Assessment Act 1997</i> and observe Queensland Treasury's <i>Audit Committee Guidelines</i> .
Responsibilities:	To contribute to the management and delivery of Wishlist's operations and ensure compliance with all legislative, legal and audit requirements the Finance, Audit and Risk Management Committee undertakes the following: <ul style="list-style-type: none"> • Develop Wishlist's Strategic Plan in accordance with legislative requirements. • Ensure Wishlist's operations are monitored and measured against targets outlined in Wishlist's Strategic Plan. • Establish annual Budget and Operational Plan. • Risk assessment and management. • Identify succession plan for board and team. • Annually review all committees 'Terms of Reference' for endorsement by the appropriate Chair and ensuring board operations continuously improve by monitoring the effective operation of the identified committees.
Funding Allocation Committee	
Membership Details:	Amanda Yeates (Chair), Peter Gillies, Natasha Read
Role:	The purpose of the Project and Funding Management Committee is to provide strategic advice and recommendations to Wishlist on the allocation of Wishlist's annual funding commitment to the SCHHS. The Project and Funding Management Committee also monitors and guides major projects undertaken by Wishlist. The committee adheres to the strategic and operational plans of Wishlist, and the funding round process which considers the priority needs of the Sunshine Coast Hospital and Health Service. Meetings are held monthly from February to December each year.

Responsibilities:	<p>To contribute to the management and delivery of Wishlist's annual funding commitment the Project and Funding Management Committee undertakes the following:</p> <ul style="list-style-type: none"> • Establish criteria with the SCHHS in relation to Wishlist's scope of funding • Determine Wishlist's funding commitment through twice-yearly funding rounds • Provide support with grant identification and stakeholder relationships, for example, University of the Sunshine Coast (UniSC) and research • Manage funding process through to the applicant's final report stage. • Manage Wishlist's major projects • Make recommendation to Board on Staff Scholarship and Research Funding Rounds.
Partnerships, Fundraising and Marketing Committee	
Membership Details:	Sue Sara (Chair), Keryn Angle, Miranda McClennan, John Williams
Role:	<p>The purpose of the Partnerships, Fundraising and Marketing Committee is to provide strategic advice and recommendations that serve to increase the profile of Wishlist's activities and develop collaborative partnerships with key stakeholders. The Committee adheres to the strategic and operational plan of Wishlist. Meetings are held monthly from February to December each year.</p>
Responsibilities:	<p>To contribute to the management and delivery of Wishlist's fundraising and marketing strategy the Marketing and Fundraising Committee undertakes the following:</p> <ul style="list-style-type: none"> • Developing and overseeing the fundraising strategy of Wishlist. • Developing and overseeing the marketing strategy of Wishlist which includes promotion of events and Wishlist's annual funding commitments. • Developing and increasing the profile of the Wishlist brand. • Marketing of Wishlist's projects.

Executive Management

Chief Executive Officer (CEO), Lisa Rowe: A leader with exceptional relationship management skills, extensive networks and demonstrated track of record of success in garnering community, business and government support for the patients, families and staff of the Sunshine Coast Hospital and Health Service.

The CEO leads the organisation in developing and achieving Wishlist's strategic objectives and operational plan commitments.

General Manager, Brendan Hogan: Over twenty years' executive leadership experience encompassing change management, communications, organisation development, project design and delivery, governance and human resource management.

The primary focus for this role is to assist the CEO in the leadership, successful growth and efficient management of Wishlist through implementation of the strategic plan and leading the delivery of operations, governance and performance.

Chief Financial Officer, Sandra Jackson: A Certified Public Accountant (CPA) with extensive accounting and commercial business experience including public accounting, small business, stock exchange-listed international business and not-for-profit sector.

This is a key role in setting the financial policy and direction to support delivery of the organisation's overall strategy. This includes financial administration, business planning, budgeting and working closely with the Leadership Team, Wishlist Board and Committees to ensure the ongoing financial sustainability and good governance of the organisation.

Operations Manager, Kath Thompson: Experienced strategic and operations manager with demonstrated expertise in implementing strategy, engaging stakeholders, delivering key projects and managing complex change in the government, not-for-profit and private sectors.

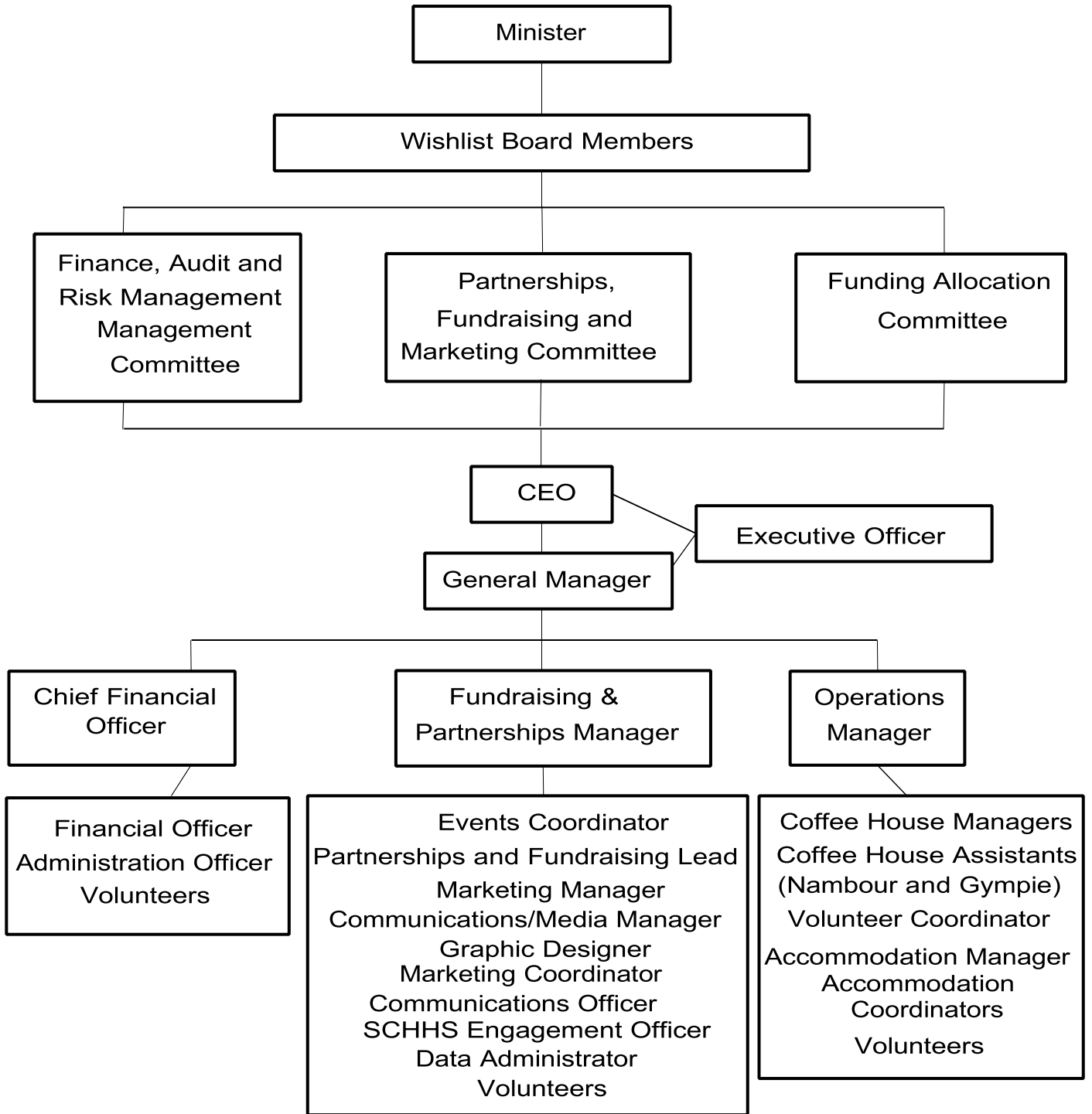
This role has responsibility for delivery of Wishlist's strategic objectives for business operations (accommodation services, coffee houses and car parking), volunteerism, Wishlist Centre and evaluation of funded projects.

Fundraising and Partnerships Manager, Lisa Wilson: Highly experienced in event management, campaign development and delivery, corporate partnerships and revenue generation in the charitable sector.

The primary focus for this role is to lead delivery of Wishlist's strategic objectives for fundraising, events, marketing, partnerships and communications.

These five roles work together as the Wishlist Leadership Team.

Organisational Structure and Workforce Profile:



*Total Full Time Equivalent = 21.1

Strategic Workforce Planning and Performance

Wishlist is an equal opportunity employer offering a workplace free from harassment and discrimination.

Strategic workforce planning is undertaken annually as the budget for the ensuing financial year is generated. Wishlist is committed to ensuring that fair and effective procedures and processes are implemented and adhered to for selection and employment of people to meet organisational need. This includes defining in advance the roles and work required. A written position description and

relevant key performance indicators (KPIs) (if applicable) are prepared prior to advertising, interviewing and the selection process.

A healthy work-life blend, flexible work arrangements and the opportunity to work-for-purpose in a highly-regarded charitable organisation all contribute to Wishlist's employee value proposition.

Early Retirement, Redundancy and Retrenchment

There were no redundancy, early retirement or retrenchment packages paid during the period.

Risk Management

Wishlist has a Board-endorsed Risk Management Framework and proactively monitors and reviews its Risk Register. Regular reporting is scheduled for both the Board and the Finance, Audit and Risk Management Committee.

Information systems and recordkeeping compliance

Information systems, privacy policy and recordkeeping compliance are in accordance with Wishlist's Financial Management Practice Manual that references guidelines of the State of Queensland. Wishlist complies with the Queensland State Archives *General Retention and Disposal Schedule for Public Records*.

Further information on Wishlist's record keeping and storage of personal information is available at <https://wishlist.org.au/who-we-are/publications>.

Internal Audit

Internal audit functions are undertaken by the Finance, Audit and Risk Management Committee.

External Scrutiny

There have been no external agency reviews or audits conducted on Wishlist during the reporting period, apart from the financial audit which is disclosed in the attached Financial Statements for 2023-2024.

Public Sector Ethics and Values

Wishlist's Directors, Volunteers and Employees Code of Conduct (the Code) was endorsed by the Minister for Health on 20 October 2014 and reviewed and approved by the Wishlist Board at the February 2019 Board Meeting. In accordance with Section 19 of the *Public Sector Ethics Act 1994*, all staff, volunteers and Board Members have been given a copy of the Code and advised of current Wishlist procedures that align with the *Code of Conduct for the Queensland Public Service*.

Wishlist's vision, mission and values statements are aligned with the five Queensland public service values:

1. Customers first – e.g., access, professionalism, compassionate support, healthcare excellence
2. Ideas into action – e.g., innovation, professionalism, research
3. Unleash potential – e.g., innovation, healthcare excellence, service support, teamwork
4. Be courageous – e.g., innovation, accountability, professionalism
5. Empower people – e.g., community, professionalism, teamwork

Human Rights

Wishlist's approach to human rights is underpinned by integrity, compassion and respect. We pride ourselves on encouraging fundamental human rights across our operations, businesses, activities, and events, by conducting ourselves and our business with due care and respect in accordance with relevant laws and *Human Rights Act 2019*.

We respect the rights, interests, and dignity of the communities we serve and will always seek to provide an example of good practice through our own business conduct. This includes:

- Our employment and employee policies covering areas such as discrimination, harassment and workplace health and safety.
- Our consumer, customer, community and supplier responsibilities covering areas such as responsible products and services, child safety practices and accessibility.
- Where we have concerns that our work will be directly linked to human rights violations by a client, supplier or consumer we are prepared to mitigate the impacts and walk away if our engagements call our integrity and values into question.

As an equal opportunity employer we are committed to ensuring that all people of all ages, genders and cultural backgrounds have equal opportunity for recruitment, promotion, remuneration and responsibilities.

All Wishlist policies and procedures are regularly updated to ensure that they are fair and equitable for all staff, visitors and clients.

During the 2023-2024 period, Wishlist received no Human Rights complaints.

Employment contracts and performance agreements are congruent with the ethics priorities outlined in the *Code of Conduct*. The Code is included in the Wishlist Personnel Handbook, as developed by Aitken Legal and regularly reviewed.

Performance Achievements

Wishlist has made significant progress in achieving each of its strategic objectives, in support of the SCHHS and aligned with the Queensland Government's commitments. Key achievements over the past twelve months are detailed below.

Queensland Government Objectives – <i>Better Services: Backing our Frontline Services</i>			
Objective	Key strategies	Performance measures	Key Outcomes 2023-2024
<u>Culture</u> Developing a strong culture that underpins Wishlist's operations	Clearly communicate and live the Values, Vision, Mission Adopt successful contemporary organisational practices Build the team culture through regular and meaningful	Employee/volunteer well-being, satisfaction and engagement. Impact of innovative workplace Practices Employee and volunteer attraction and retention	<ul style="list-style-type: none"> • Full team planning workshop held, with briefing of revised strategic plan, operational planning collaboratively completed and feedback provided confirming team satisfaction. • Performance Planning, Development and Support Agreements and Reviews

Queensland Government Objectives – *Better Services: Backing our Frontline Services*

Objective	Key strategies	Performance measures	Key Outcomes 2023-2024
	<p>engagement including participation in the development of the Operational Plan</p> <p>Support the CEO through appropriate direction, advice and monitoring</p> <p>Recruit, train and retrain suitable employees focusing on key management roles</p> <p>Leverage off SCHHS wellbeing, learning and development program</p>		<p>completed.</p> <ul style="list-style-type: none"> • Flexible working arrangements agreed and successfully operating. • Thorough volunteer recruitment process, alongside positive word-of-mouth peer referrals, continues to achieve a high level, high performing volunteer team.
<p><u>Performance</u></p> <p>Focusing on strong governance and quality service delivery</p>	<p>Implement and regularly review approved Wishlist operational arrangements.</p> <p>Ensure growth targets align with staffing levels.</p> <p>Enhance the Volunteer Program to support the operational workforce requirements.</p> <p>Provide and promote core services that complement the SCHHS and support the Sunshine Coast population.</p> <p>Develop specific revenue & expense budgets for each key activity area.</p>	<p>Delivery of services and support</p> <p>Forward planning and continual improvement</p> <p>Business unit, operational and financial performance</p> <p>Adherence to industry legislation, standards and benchmarks</p>	<ul style="list-style-type: none"> • Database constituents increased to over 44,000, with segmentation undertaken for improved engagement. • Successful <i>Giving Day</i> held, generating contributions of \$238,322. • <i>Grateful Patient</i> campaign designed with support of the SCHHS. • Implemented a fully integrated multi-channel marketing strategy. • A \$231,309 <i>Spring Carnival</i> event result, positive debrief feedback and extensive media coverage in support of the cause. • <i>K's for Cancer</i> event attracted over 600 participants, engaged 53 health service, community and corporate partner teams and raised \$38,000 in donations. • Delivery of balanced budget

Queensland Government Objectives – *Better Services: Backing our Frontline Services*

Objective	Key strategies	Performance measures	Key Outcomes 2023-2024
			<ul style="list-style-type: none"> Information Technology Oversight Committee established with an agreed Charter, guiding Wishlist's cybersecurity measures and platform improvements
<p><u>Impact</u></p> <p>Improving the health service experience for patients, families and staff</p>	<p>Continue to operate effective Support Services.</p> <p>Maintain Service Provision.</p> <p>Develop innovative research programs & impactful staff education scholarships.</p> <p>Continue to manage innovative and purposeful allocation of Wishlist funds.</p> <p>Maximise opportunities for innovation, collaboration and patient service through Wishlist Centre Stage Two.</p> <p>Establish pilot projects that evidence the benefit of contemporary approaches to both preventative and responsive health initiatives.</p>	<p>Annual funding distribution</p> <p>Evaluation of funded projects, services and research</p>	<ul style="list-style-type: none"> \$1.4 million generated and distributed to the SCHHS, exceeding annual distribution target of \$1 million. Over 10,000 bed nights provided to guests and families across our three Wishlist accommodation centres. Two funding rounds completed with \$1.1 million approved for either immediate funding or placement on the forward priorities for Wishlist fund raising. Delivery of year two of the Adolescent and Young Adults Mental Health Project, inclusive of Youth Advisory Group and Parental Resilience Group In partnership with the Humour Foundation, more than 34,000 people benefitted from an interaction with the Clown Doctors, delivering a significant Social Return on Investment. Weekly visits by Calm Fairies to children's ward Weekly Therapy Dog visits to various wards across the SCHHS Free, holistic health and wellbeing support offered to Wishlist Centre guests, and patients of SCUH on a weekly basis.

Queensland Government Objectives – *Better Services: Backing our Frontline Services*

Objective	Key strategies	Performance measures	Key Outcomes 2023-2024
			<ul style="list-style-type: none"> • Access to wholesome, homestyle meals for guests at Wishlist Centre, with a Social Return on Investment study commenced to demonstrate impact.
<p><u>Connection</u></p> <p>Building an ever-growing network of supporters of the Wishlist cause.</p>	<p>Build and leverage strategic relationships that support the delivery of the Wishlist Mission</p> <p>Maintain the strong brand of Wishlist ensuring grassroots support remains high and corporate support is enhanced.</p> <p>Determine trends/changes in SCHHS needs and donor sentiment.</p> <p>Develop a strong Marketing & Communication Plan.</p> <p>Produce additional marketing products promoting the effectiveness of the organisation</p>	<p>Delivery of services and Support</p> <p>Corporate partner sentiment</p>	<ul style="list-style-type: none"> • Corporate partner feedback through one-on-one interviews evidenced high satisfaction levels and commitment to continuing support. • 20 partnerships continued or signed across media, community, corporate, alliance and lifetime categories. • 25-year partnership 92.7 Mix FM continued, with the Sunshine Coast community donating \$549,046 to various Wishlist-funded programs, services and equipment • Increased communications with, engagement of and participation by SCHHS staff in Wishlist initiatives, including significantly increased fundraising contributions and team registrations. • A home-base created for the Wigs and Turbans program at Wishlist Centre, supporting cancer patients. • Relationship Management framework being progressively implemented. • Moving Mindz employee wellbeing program delivered in conjunction with the SCHHS. • Partnerships established or continued with other non-profit/charitable organisations, to enable

Queensland Government Objectives – *Better Services: Backing our Frontline Services*

Objective	Key strategies	Performance measures	Key Outcomes 2023-2024
			support services to be delivered (eg Humour Foundation, Black Dog Institute, Delta Therapy Dogs, Coastal Caring Clowns).
<p><u>Our Future</u></p> <p>Maintain strong sustainable revenue generation to support service provision and growth</p>	<p>Develop a rationalised segmented Fundraising Plan to increase overall Revenue.</p> <p>Maintain revenue from Business Operations and their ongoing leases.</p> <p>Build and sustain the Volunteer support force through training, development and recognition programs to minimise operational costs.</p> <p>Diversify revenue streams with a focus on sustainable commerciality.</p> <p>Protect and enhance our natural environment and help achieve a 50 per cent renewable energy target by 2030.</p>	<p>Service innovation, sustainability and growth</p> <p>Alignment of the organisation with service demand</p>	<ul style="list-style-type: none"> • A volunteer team of 140 supported and celebrated for its significant contribution to care of guests, successful staging of events and daily operations. • Wishlist Centre operating successfully, with: <ul style="list-style-type: none"> ○ an average accommodation occupancy of 87 per cent ○ activity, wellness and consult rooms SCHHS, community and corporate bookings for an average of 50 hours per week ○ additional solar panels added as a cost-saving and environmental measure • <i>Wishlist Care Suite</i> proposal developed in conjunction with the SCHHS, seeking to innovate the model of care for low acuity patients. • The <i>Recycle for Wishlist</i> initiative, in collaboration with depots such as The Bottle Community, turning ten-cent containers into funds that help purchase medical equipment and support services, while promoting sustainability in our community.

Financial Summary

	This Year 2023 24 \$	Last Year 2022 23 \$	Commentary
Income			
Carpark Revenue	903,173	792,875	Carpark Revenue has benefited with the near completion of renovations to the Nambour Hospital.
Accommodation & Commercial Revenue	866,054	538,050	Accommodation & Commercial Revenue has flourished with Wishlist Centre proving a blessing to the community at occupancy of 86% per annum and also the lease of commercial tenancies.
Coffee & Gift House Revenue	887,002	725,011	
Partnerships	212,569	174,605	Coffee Houses are enjoying increased revenue by delivering quality products and service.
Fundraising and Events	1,577,659	1,569,986	
Donations and Grants	1,394,164	550,860	Business community partnerships continued to prove invaluable to Wishlist.
Grant-Building	0	1,200,000	
Interest	144,626	49,149	Wishlist's partnership with Ausmar and community involvement, resulted in the near completion of Wishlist House Gympie. The house will be available for sale in the new financial year.
Other Revenue	75,463	73,810	
Total income from continuing operations	6,060,710	5,674,346	
Gain on revaluation of Assets	6,818	0	
Total Income	6,067,528	5,674,346	
Less Expenses			
Carpark	125,257	125,051	
Accommodation & Commercial Expenses	579,321	475,013	
Coffee & Gift House Expenses	360,035	314,114	
Fundraising and Events	467,627	484,028	
Employment	2,119,905	1,826,663	Employment Expense increased in line with budgeted strategic growth phase.
Operating Expenses	368,918	297,454	
Depreciation	535,445	351,526	
Other Expenses	6,485	7,375	

Total expenses from continuing operations	4,562,993	3,881,224	Wishlist has continued to pledge support the Sunshine Coast Hospital and Health Service with a \$1 million per year mission delivery.
Less Grant and Fundraising Distribution	1,473,273	1,366,740	
Operating results from continuing operations	31,262	426,382	
Increase in revaluation surplus	4,670,826	1,081,380	
Surplus/(Deficit)	4,702,088	1,507,762	

Distribution of Grants and Fundraising Disbursements 2023 24

	Disbursement 2023 24	Percentage of Disbursement Total
	\$	%
Equipment	352,445	24%
Service Support	978,565	66%
Education	4,674	0%
Research	137,589	9%
TOTAL	1,473,273	100%

Glossary

CEO	Chief Executive Officer
CHHP	Community Health and Hospital Program
CPA	Certified Public Accountant
Cth	Commonwealth
FARM	Finance, Audit and Risk Management Committee
FTE	Full time equivalent
GST	Goods and Services Tax
KPI	Key Performance Indicator
SCHHS	Sunshine Coast Hospital and Health Service
SCHI	Sunshine Coast Health Institute
SCUH	Sunshine Coast University Hospital
SERTF	Study Education Research Trust Fund
UniSC	University of the Sunshine Coast

Appendix 1 – Financial Statements

Sunshine Coast Health Foundation

Known as

WISHLIST

**Annual Financial Statements
for the year ended 30 June 2024**

Sunshine Coast Health Foundation

Annual Financial Statements for the year ended 30 June 2024

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Sunshine Coast Health Foundation

Financial Statements for the year ended 30 June 2024

Statement of Comprehensive Income

	Notes	2024 \$	2023 \$
OPERATING RESULT			
Income from continuing operations			
Operational revenue	2	2,057,259	1,579,340
Grants, fundraising activities and events	3	3,858,825	4,045,857
Interest income		144,626	49,149
Total income from continuing operations		6,060,710	5,674,346
Gain on disposal of assets		6,818	-
Total income		6,067,528	5,674,346
Expenses from continuing operations			
Operational expenses	4	711,063	572,269
Fundraising activities and events expenses	5	827,662	833,312
Depreciation	13 & 14	535,445	351,526
Employee expenses	6	2,119,905	1,826,663
Other expenses	7	368,918	297,454
Distribution of grants and fundraising disbursements	8	1,473,273	1,366,740
Total expenses from continuing operations		6,036,266	5,247,964
Operating results from continuing operations		31,262	426,382
OTHER COMPREHENSIVE INCOME			
<u>Items that will not be reclassified to operating results:</u>			
Increase in revaluation surplus		4,670,826	1,081,380
Total other comprehensive income		4,670,826	1,081,380
TOTAL COMPREHENSIVE INCOME		4,702,088	1,507,762

Sunshine Coast Health Foundation

Financial Statements for the year ended 30 June 2024

Statement of Financial Position

As at 30 June 2024

	Notes	2024 \$	2023 \$
Assets			
Current assets			
Cash and cash equivalents	9	4,108,179	3,682,229
Trade and other receivables	10	169,149	108,559
Other current assets	11	191,872	244,790
Inventories	12	13,732	21,460
Total current assets		4,482,932	4,057,038
Non-current assets			
Property, plant and equipment	13	22,835,875	18,344,047
Right of use assets	14	-	5,302
Total non-current assets		22,835,875	18,349,349
Total assets		27,318,807	22,406,387
Liabilities			
Current liabilities			
Trade and other payables	15	534,026	290,340
Lease liabilities	14	-	3,873
Accrued employee benefits	16	172,483	183,741
Contract liabilities	17	223,411	251,081
Total current liabilities		929,920	729,035
Non-current liabilities			
Accrued employee benefits	16	27,680	18,233
Total non-current liabilities		27,680	18,233
Total liabilities		957,600	747,268
Net assets		26,361,207	21,659,119
Equity			
Accumulated surplus		20,276,375	20,245,113
Asset revaluation surplus	18	6,084,832	1,414,006
Total equity		26,361,207	21,659,119

Sunshine Coast Health Foundation

Financial Statements for the year ended 30 June 2024

Statement of Changes in Equity

	Accumulated surplus \$	Asset revaluation surplus \$	Total \$
Balance at 1 July 2022	19,818,731	332,626	20,151,357
<i>Operating result</i>			
Operating result from continuing operations	426,382	-	426,382
<i>Other comprehensive income</i>			
Increase in asset revaluation surplus	-	1,081,380	1,081,380
Total comprehensive income	426,382	1,081,380	1,507,762
Balance at 30 June 2023	20,245,113	1,414,006	21,659,119
Balance at 1 July 2023	20,245,113	1,414,006	21,659,119
<i>Operating result</i>			
Operating results from continuing operations	31,262	-	31,262
<i>Other comprehensive income</i>			
Increase in asset revaluation surplus	-	4,670,826	4,670,826
Total comprehensive income	31,262	4,670,826	4,702,088
Balance at 30 June 2024	20,276,375	6,084,832	26,361,207

Sunshine Coast Health Foundation

Financial Statements for the year ended 30 June 2024

Statement of Cash Flows

	Notes	2024 \$	2023 \$
Cash flows from operating activities			
Inflows:			
Receipts from operational supplies and services		1,871,763	1,595,100
Receipts from grants, fundraising activities and events		3,609,369	7,663,200
GST collected from customers		231,081	689,527
GST collected from ATO		-	485,520
Interest received		144,626	49,149
Outflows:			
Employee expenses		(2,089,947)	(1,849,180)
Operational expenses		(616,240)	(4,827,668)
Fundraising expenses		(697,396)	(737,528)
Distribution of grants and fundraising disbursements		(1,430,877)	(1,343,550)
Finance costs		(2,227)	(64)
GST paid to suppliers		(202,911)	(323,338)
GST remitted to ATO		(13,682)	(390,956)
All other expenses		(315,368)	(297,454)
Net cash flows provided by/(used in) operations		<u>488,191</u>	<u>712,758</u>
Cash flows used in investing activities			
Purchase of property, plant and equipment		(58,368)	(2,025,851)
Cash flows used in investing activities		<u>(58,368)</u>	<u>(2,025,851)</u>
Cash flows used in financing activities			
Payment of leases		(3,873)	(6,036)
Cash flows used in financing activities		<u>(3,873)</u>	<u>(6,036)</u>
Net increase / (decrease) in cash and cash equivalents		425,950	(1,319,129)
Cash and cash equivalents at beginning of the year		3,682,229	5,001,358
Cash and cash equivalents at end of the year	9	<u>4,108,179</u>	<u>3,682,229</u>

Sunshine Coast Health Foundation

Financial Statements for the year ended 30 June 2024
Notes to the Financial Statements

1 Basis of financial statement preparation

1.1 General information

These financial statements cover the Sunshine Coast Health Foundation known as Wishlist. The financial statements include all income, expenses, assets, liabilities and equity of Wishlist. There are no controlled entities.

Wishlist is a statutory body under the *Hospitals Foundation Act 2018*. Wishlist is a community based not for profit charity committed to providing equipment, accommodation, training, support programs and research funding to the Sunshine Coast Hospital and Health Service (SCHHS) which incorporates Nambour, Caloundra, Maleny, Gympie public hospitals and the Sunshine Coast University Hospital (SCUH).

The office and principal place of business is Sunshine Coast University Hospital, Doherty Street, Birtinya, QLD, 4575.

The postal address is PO Box 5340, Sunshine Coast Mc, QLD, 4560.

1.2 Compliance with prescribed requirements

The financial statements of Wishlist have been prepared in compliance with the *Financial Accountability Act 2009*; the *Financial and Performance Management Standard 2019*; the *Australian Charities and Not-for-profits Commission Act 2012*; and *Australian Accounting Standards and Interpretations of the Australian Accounting Standards Board*.

These general purpose financial statements are prepared in accordance with the disclosure requirements of Australian Accounting Standards – Simplified Disclosures. The financial statements comply with the recognition and measurement requirements of all Australian Accounting Standards and Interpretations applicable to not-for-profit entities, and the presentation requirements in those standards as modified by AASB 1060.

1.3 Presentation

The principal accounting policies applied in the preparation of these financial statements are set out within each relevant note. These policies have been consistently applied to all the years presented, unless otherwise stated.

Currency and rounding

Amounts included in the financial statements are in Australian dollars and rounded to the nearest dollar.

Current/non-current classification

Assets are classified as 'current' where their carrying amount is expected to be realised within 12 months after the reporting date. Liabilities are classified as 'current' when they are due to be settled within 12 months after the reporting date, or Wishlist does not have an unconditional right to defer settlement to beyond 12 months after the reporting date.

All other assets and liabilities are classified as non-current.

Comparatives

Comparative information reflects the audited 2022-23 financial statements.

1.4 Authorisation of financial statements for issue

The financial statements are authorised for issue by the Chair and Finance, Audit and Risk Management Committee Member at the date of signing the Management Certificate.

1.5 Basis of measurement

The financial statements are prepared on an accrual basis, with the exception of the statement of cash flows which is prepared on a cash basis.

The financial statements have been prepared under the historical cost convention, except for the following:

- Land and buildings which are measured at fair value;
- Provisions expected to be settled more than 12 months after reporting date which are measured at their present value; and
- Inventories which are measured at the lower of cost and net realisable value.

Sunshine Coast Health Foundation

Financial Statements for the year ended 30 June 2024

Notes to the Financial Statements

1.6 Taxation

Wishlist is endorsed by the Australian Taxation Office (ATO) as a Deductible Gift Recipient (a Health Promotion Charity) and is exempt from income tax under the Income Tax Assessment Act 1997. It is endorsed for GST (Goods and Services Tax) concessions under a New Tax System (Goods and Services Tax) Act 1999 and is exempted (subject to the thresholds) under the Fringe Benefits Tax Assessment Act 1986.

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. Trade receivables and payables are presented inclusive of GST.

1.7 Key accounting estimates and judgements

The preparation of financial statements necessarily requires the determination and use of certain critical accounting estimates, assumptions, and management judgements that have the potential to cause a material adjustment to the carrying amounts of assets and liabilities within the next financial year. Such estimates, judgements and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in future periods as relevant.

The most significant estimates and assumptions made in the preparation of the financial statements related to the fair value of property, plant and equipment. The valuation of property, plant and equipment necessarily involves estimation uncertainty with the potential to materially impact on the carrying amount of such assets in the next reporting period. Details are set out in note 13.

1.8 New and Revised Accounting Standards

First time mandatory application of Australian Accounting Standards and Interpretations

No new accounting pronouncements applicable for the first time in 2023-24 had a material impact on Wishlist.

Early adoption of Australian Accounting Standards and Interpretations

No accounting pronouncements were early adopted in the 2023-24 financial year.

Voluntary changes in accounting policy

No voluntary changes in accounting policies occurred during the 2023-24 financial year.

Sunshine Coast Health Foundation
Financial Statements for the year ended 30 June 2024
Notes to the Financial Statements

	2024	2023
	\$	\$
2 Operational revenue		
Carpark revenue	903,173	792,875
Alliance partners sponsorships	212,569	174,605
Accommodation and Commercial revenue	866,054	538,050
Other operational revenue	75,463	73,810
	<u>2,057,259</u>	<u>1,579,340</u>

Accounting policy

Carpark revenue is recognised as prepaid top-up payments and accounted as revenue on the completed delivery of the car parking service to the customer (which occurs at the point of the customer payment upon exiting the car park).

Revenue from partnerships are recognised according to the Partnership agreement due dates. Payments received in advance are initially recorded as contract liability.

Accommodation revenue is recognised on date of occupation of the premises. Payment received in advance is initially recorded as a contract liability.

Government subsidies and economic response packages are recognised as revenue on receipt. All other revenue is recognised on receipt of delivery of service.

3 Grants, fundraising activities and events

Donations and grants	1,357,860	472,140
Wishlist Centre Donations	36,304	78,720
Wishlist Centre Grant	-	1,200,000
Wishlist Coffee and Gift Houses	887,002	725,011
Give Me 5	549,046	474,574
Fundraising and events revenue	<u>1,028,613</u>	<u>1,095,412</u>
	<u>3,858,825</u>	<u>4,045,857</u>

Accounting policy

Grants, contributions and donations arise from transactions that are non-reciprocal in nature (i.e. do not require any goods or services to be provided in return). Donations primarily comprises donations of cash and other assets, with \$78,427 relating to recognised volunteer services.

Where the grant agreement is enforceable and contains sufficiently specific performance obligations for Wishlist to transfer goods or services to a third-party on the grantor's behalf, the grant is accounted for under *AASB 15 Revenue from Contracts with Customers*. In this case, revenue is initially deferred as unearned revenue (contract liability) and recognised as or when the performance obligations are satisfied.

Otherwise, the grant or donation is accounted for under *AASB 1058 Income of Not-for-Profit Entities*, whereby revenue is recognised upon receipt of the grant funding.

Contributions of assets received from the government and other parties are recognised at fair value on the date of transfer in the Statement of Financial Position, with a corresponding amount of revenue recognised in the Statement of Comprehensive Income.

4 Operational expenses

Carpark expenses	125,257	125,051
SCHI	6,485	7,375
Accommodation and Commercial expenses	<u>579,321</u>	<u>439,843</u>
	<u>711,063</u>	<u>572,269</u>

Sunshine Coast Health Foundation
 Financial Statements for the year ended 30 June 2024
 Notes to the Financial Statements

	2024	2023
	\$	\$
5 Grants, fundraising activities and events expenses		
Wishlist Coffee and Gift Houses	360,035	314,114
Wishlist Centre	-	35,170
Fundraising and events expenses	467,627	484,028
	<u>827,662</u>	<u>833,312</u>
6 Employee expenses		
Employee benefits		
Wages and salaries	1,895,030	1,661,133
Annual leave expense	(20,629)	15,046
Long service leave expense	19,544	(38,932)
Employer superannuation contributions	205,691	175,875
Other employee benefits	7,581	1,776
Employee related expenses		
Workers' compensation premium	12,688	11,765
	<u>2,119,905</u>	<u>1,826,663</u>
Number of employees	21.1	21.3

The number of employees as at 30 June, include both full-time, part-time and casual employees, are measured on a full-time equivalent basis.

Accounting policy

Other employee benefits – sick leave

Prior history indicates that on average, sick leave taken each reporting period is less than the entitlement accrued. This is expected to continue in future periods. Accordingly, it is unlikely that existing accumulated entitlements will be used by employees and no liability for unused sick leave entitlements is recognised. As sick leave is non-vesting, an expense is recognised for this leave as it is taken.

Employer superannuation contributions

Employer superannuation contributions are paid to superannuation funds as nominated by employees. Contributions are expensed in the period in which they are paid or payable.

Workers' Compensation Premiums

Wishlist pays premiums to WorkCover Queensland in respect of its obligations for employee compensation. Workers' compensation insurance is a consequence of employing employees, but is not counted in an employee's total remuneration package. It is not employee benefits and is recognised separately as employee related expenses.

6.1 Key executive management personnel (KMP) disclosures

The following details for key executive management personnel include those positions that had authority and responsibility for planning, directing and controlling the activities of Wishlist during the 2023-24 year.

Wishlist is governed by a voluntary Board which is responsible for the overall strategic direction of the organisation, overseeing its operations and establishing policies and procedures. Directors are appointed by the Governor in Council.

No Board members received or were entitled to receive any fees or disbursements during the year.

Transactions with people/entities related to the Board or key management personnel is disclosed in the related party note.

Sunshine Coast Health Foundation

Financial Statements for the year ended 30 June 2024

Notes to the Financial Statements

Remuneration

The remuneration policy for Wishlist's key executive management personnel is set by the Board. The remuneration and other terms of employment for the key executive management personnel are specified in employment contracts. No KMP remuneration packages provide for performance or bonus payments.

Wishlist does not bear any cost of remuneration of the Minister.

The Chief Executive Officer (CEO) is responsible for the efficient, effective and economic administration of Wishlist. The role and remuneration package is in accordance with an employment contract. The current CEO was appointed on 12 March 2002 by the Board.

The remuneration package includes base salary, allowances and leave entitlements earned and expensed and an employee expense benefits card (EBC) up to the exempt amount of fringe benefits tax applicable to the benefit (short term benefits). Long term benefits include long service leave accrued. Post-employment expenses comprise mainly superannuation contributions.

Position	Short term employee expenses Monetary expenses \$	Long term employee expenses \$	Post- employment expenses \$	Total \$
2023-24				
CEO	170,418	3,583	18,746	192,747
2022-23				
CEO	158,654	3,966	16,659	179,279

7 Other expenses

Accounting fees			8,000	6,000
Advertising			141,271	75,093
Auditors remuneration - fees			16,500	15,000
Bank charges			11,160	10,916
Computer expenses			49,577	55,262
Entertainment			28,717	31,391
Insurance			11,920	7,262
IT & Security			7,864	-
Motor vehicle expense			5,786	6,815
Other expenses			21,553	22,968
Plant and equipment less than \$2000			738	1,429
Printing and stationery			1,461	2,761
Promotional Representation			22,973	21,980
Subscriptions			28,017	23,742
Telephone and internet			6,431	7,371
Training			6,447	7,664
Travel and parking expenses			503	1,800
			<u>368,918</u>	<u>297,454</u>

The proposed Queensland Audit Office fee for the 2023-24 financial statement audit is \$16 620 (2023: \$16,500) exclusive of GST.

Sunshine Coast Health Foundation

Financial Statements for the year ended 30 June 2024

Notes to the Financial Statements

	2024	2023
	\$	\$
8 Distribution of grants and fundraising disbursements		
Equipment	352,445	430,348
Service support	978,565	693,014
Education	4,674	22,619
Research	137,589	220,759
	<u>1,473,273</u>	<u>1,366,740</u>

Accounting policy

Grants and fundraising disbursements are measured at the amount paid for the goods or services received. Grants and fundraising disbursements are expensed in the period in which they are paid or payable.

The Wishlist Board approve the funding of medical equipment, services, education and research via a rigorous funding round approval process, that begins with the Chief Operating Officer of the SCHHS first endorsing the application.

Wishlist pays on receipt of goods and the issuing of an invoice from the SCHHS and external vendors.

9 Cash and cash equivalents

Cash on hand	5,510	5,810
Cash at bank	1,302,669	676,419
Cash on deposit	2,800,000	3,000,000
	<u>4,108,179</u>	<u>3,682,229</u>

Accounting policy

Cash and cash equivalents include all cash and cheques received but not banked at 30 June as well as deposits at call with financial institutions.

Included within these various bank accounts of Wishlist is an amount of \$766,797 (2023: \$257,659). This amount represents cash balances held at the balance sheet date, which are subject to specific use restrictions and obligations, on behalf of Wishlist, for their utilisation.

10 Trade and other receivables

Trade receivables	169,149	100,889
GST Receivable	-	7,670
	<u>169,149</u>	<u>108,559</u>

Accounting policy

Trade debtors are recognised at the nominal amounts due at the time of sale or service delivery, i.e. the agreed purchase/contract price. Settlement of these amounts is required within 30 days from invoice date. Trade debtors are presented inclusive of GST.

The collectability of receivables is assessed periodically with provision being made for expected credit losses. The loss allowance is estimated based on the probability and timing of potential defaults, and takes into account forecasts of future economic conditions as well as past events. All known bad debts were written-off as at 30 June.

11 Other assets

<i>Other current assets</i>		
Prepaid expenses	191,872	244,790
	<u>191,872</u>	<u>244,790</u>

Accounting policy

Prepayments consist of various payments that have been made in advance for goods and services to be received in future.

Prepayments are measured at amortised cost, and are derecognised when the goods and services to which the prepayment relate have been received.

Sunshine Coast Health Foundation

Financial Statements for the year ended 30 June 2024

Notes to the Financial Statements

	2024	2023
	\$	\$
12 Inventories		
Wishlist Coffee House - Stock	4,483	5,315
Wishlist Coffee House - Consumables and supplies	5,536	6,279
Wishlist events - Consumables and supplies	3,713	9,866
	<u>13,732</u>	<u>21,460</u>

Accounting policy

Inventories are measured at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs necessary to make the sale. The cost of inventories is assigned on a weighted average basis and comprises all costs of purchases, cost of conversion and other costs incurred in bringing the inventories to their present location and condition.

13 Property, plant and equipment

Balances at year end and movements for the year

	Land at fair value \$	Buildings at fair value \$	Plant and equipment at cost \$	Capital Work In Progress at cost \$	Total \$
Carrying Value					
Balance at 1 July 2023					
At cost or fair value	5,575,000	11,958,867	1,616,814	-	19,150,681
Accumulated depreciation	-	(226,262)	(580,372)	-	(806,634)
Net book value	<u>5,575,000</u>	<u>11,732,605</u>	<u>1,036,442</u>	<u>-</u>	<u>18,344,047</u>
Reconciliation for the year ended 30 June 2024					
Balance at 1 July 2023	5,575,000	11,732,605	1,036,442	-	18,344,047
Additions	-	8,600	120,760	221,786	351,146
Depreciation	-	(352,231)	(177,912)	-	(530,143)
Revaluation increase (decrease)	830,000	3,840,826	-	-	4,670,826
Balance at 30 June 2024	<u>6,405,000</u>	<u>15,229,799</u>	<u>979,290</u>	<u>221,786</u>	<u>22,835,875</u>
	Land at fair value \$	Buildings at fair value \$	Plant and equipment at cost \$	Capital Work In Progress at cost \$	Total \$
Carrying Value					
Closing balance at 30 June 2024					
At cost or fair value	6,405,000	15,753,111	1,705,259	221,786	24,085,156
Accumulated depreciation	-	(523,312)	(725,969)	-	(1,249,281)
Net book value	<u>6,405,000</u>	<u>15,229,799</u>	<u>979,290</u>	<u>221,786</u>	<u>22,835,875</u>

13.1 Accounting policies

Asset acquisition

Actual cost is used for the initial recording of all non-current physical asset acquisitions. Cost is determined as the value given as consideration plus costs incidental to the acquisition, including all other costs incurred in getting the assets ready for use, including architects' fees and engineering design fees. Assets acquired at no cost or for nominal consideration, are recognised at their fair value at the date of acquisition in accordance with AASB 116 *Property, Plant and Equipment*.

Items of property, plant and equipment with a cost or other value equal to or in excess of the following thresholds are recognised for financial reporting purposes in the year of acquisition:

Land	\$1
Buildings	\$10 000
Plant and equipment	\$2 000

Items with a lesser value are expensed in the year of acquisition. Expenditure is only capitalised if it increases the service potential or useful life of the existing asset. Maintenance expenditure that merely restores original service potential (arising from ordinary wear and tear) is expensed.

Sunshine Coast Health Foundation

Financial Statements for the year ended 30 June 2024

Notes to the Financial Statements

Measurement

Plant and equipment is measured at cost.

Land and buildings are measured at fair value as required by Queensland Treasury's Non-Current Asset Policies for the Queensland Public Sector. These assets are reported at their revalued amounts, being the fair value at the date of valuation, less any subsequent accumulated depreciation and accumulated impairment losses where applicable. The cost of items acquired during the financial year has been judged to materially represent their fair value at the end of the reporting period.

Any revaluation increment arising on the revaluation of an asset is credited to the asset revaluation surplus of the appropriate class except to the extent it reverses a revaluation decrement for the class previously recognised as an expense. A decrease in the carrying amount on revaluation is charged as an expense, to the extent it exceeds the balance, if any, in the revaluation surplus relating to that asset class.

For assets revalued using a market valuation approach - accumulated depreciation and accumulated impairment losses are eliminated against the gross amount of the asset prior to restating for the revaluation. This is generally referred to as the 'net method'.

For assets revalued using a cost valuation approach (e.g. current replacement cost) - accumulated depreciation is adjusted to equal the difference between gross amount and carrying amount, after taking into account accumulated impairment losses. This is generally referred to as "gross method".

Depreciation expense

Land is not depreciated as it has an unlimited useful life.

Buildings and plant and equipment are depreciated on a straight-line method so as to allocate the revalued amount or net cost of each asset, less its estimated residual value, progressively over its estimated useful life to Wishlist.

Any expenditure that increases the originally assessed capacity or service potential of an asset is capitalised and the new depreciable amount is depreciated over the remaining useful life of the asset to Wishlist.

For each class of depreciable asset the following depreciation rates are used:

Buildings	2.2% - 14.3%
Plant and equipment	6.66% - 25%

13.2 Revaluation

Reed Charity House, situated at 31 Hospital Road, Nambour, was valued as at 30 June 2024 by Heron Todd White and represents a total market value of \$3 000 000 (\$1 000 000 for Land and \$2 000 000 for the building), 2023:\$2 500 000.

Wishlist House, situated at 11 Affinity Place, Birtinya, was valued as at 30 June 2024 by Heron Todd White and represents a total market value of \$1 300 000 (\$650 000 for Land and \$650 000 for the building), 2023:\$1 200 000.

The Wishlist Centre, situated at 1 Bright Place, Birtinya, was valued as at 30 June 2024 by Heron Todd White and represents a total market value of \$17 060 000 (\$4,500,000 for Land and \$12,560,000 for the building), 2023: \$4 000 000 (land only).

Land, situated at Serenity Drive, Southside, was donated to Wishlist at a value of \$110,000 and valued at \$255,00 on 23 June 2023. There has been no change to this value.

The above valuations are based on a market approach, except for building of Wishlist Centre which has been valued based on a cost approach. Key inputs in the valuations include sales data provided by national sales data providers for details of comparable sales and market activity within the locality. Adjustments to these inputs include factors specific to the asset, such as the condition, location and comparability of the asset. The cost approach includes an assessment of the individual components of the subject building with various depreciation rates applied to the replacement costs of the improvements. The applied depreciation rates are reflective of the remaining economic life of the improvements, rather than whether they would have utility to an alternate user.

13.3 Capital Work in Progress

The development of the Wishlist House Gympie, situated at L403 Serenity Drive Southside, is under construction by Ausmar and due for completion in September 2024.

Sunshine Coast Health Foundation
 Financial Statements for the year ended 30 June 2024
 Notes to the Financial Statements

	2024	2023
	\$	\$
14 Leases		
Right of use assets - Motor Vehicles		
Balance at 1 July	5,302	10,603
Additions	-	-
Depreciation	(5,302)	(5,301)
Closing balance 30 June	<u>-</u>	<u>5,302</u>
Lease liabilities		
Current	<u>-</u>	<u>3,873</u>
	-	3,873
Amounts recognised in profit and loss		
Interest expense on lease liabilities	2,227	64
Total cash outflow for leases	6,100	6,100

Accounting policies

Right-of-use assets are initially measured at cost comprising the amount of the initial measurement of the lease liability, any lease payments made at or before the commencement date (less any lease incentives received), initial direct costs incurred and the initial estimate of restoration costs (where applicable). Subsequent to initial recognition, right-of-use assets are measured at cost.

Lease liabilities are initially recognised at the present value of lease payments over the lease term that are not yet paid. The lease term includes any extension or renewal options that the department is reasonably certain to exercise. The future lease payments included in the calculation of the lease liability comprise:

- fixed payments (less any lease incentives receivable),
- variable lease payments that depend on an index or rate (initially measured using the index or rate as at the commencement date),
- the amount of residual value guarantees,
- the exercise price of a purchase option (where Wishlist is reasonably certain to exercise the option); and
- payments for termination penalties (if the lease term reflects the early termination).

Wishlist's incremental borrowing rate is used when measuring the lease liability for the lease of motor vehicles as the interest rate implicit in the lease cannot be readily determined. The incremental borrowing rate used is the fixed rate loan rate published by the Queensland Treasury Corporation that correspond to the lease's commencement date and lease term.

15 Trade and other payables

Trade creditors	285,493	78,194
Accrued expenses	51,810	121,427
Sundry creditors	111,153	43,391
Superannuation payable	50,767	47,328
GST Payable	34,803	-
	<u>534,026</u>	<u>290,340</u>

Accounting policies

Accounts payable represent trade creditors that are recognised upon receipts of the goods or services ordered and are measured at the agreed purchase/contract price, gross of applicable trade and other discounts. Amounts owing are unsecured and are generally settled on 30 day terms.

Sunshine Coast Health Foundation

Financial Statements for the year ended 30 June 2024

Notes to the Financial Statements

	2024	2023
	\$	\$
16 Accrued employee benefits		
<i>Current liabilities</i>		
Wages payable	70,949	71,674
Annual leave accrual	74,008	93,824
Long service leave accrual	24,307	14,210
Time in Lieu accrual	3,219	4,033
	<u>172,483</u>	<u>183,741</u>
<i>Non-current liabilities</i>		
Long service leave accrual	27,680	18,233
	<u>27,680</u>	<u>18,233</u>
	<u>200,163</u>	<u>201,974</u>

Accounting policy

Other long-term employee benefits - annual and long service leave

Annual leave and long service leave liabilities are classified and measured as other long-term employee benefits as Wishlist does not expect to wholly settle all such liabilities within the 12 months following reporting date.

Other long-term employee benefits are presented as current liabilities where Wishlist does not have an unconditional right to defer payment for at least 12 months after the end of the reporting period.

Other long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments take into account anticipated future wage/salary levels, expected employee departures and periods of ineligible service. These are discounted using market yields on Australian Government bond rates at the end of the reporting period that coincide with the expected timing of estimated future payments.

All directly associated on-costs (e.g. employer superannuation contributions, payroll tax and workers' compensation insurance) are also recognised as liabilities, where these on-costs are material.

17 Contract liabilities

Contract liabilities	223,411	251,081
	<u>223,411</u>	<u>251,081</u>

Contract liabilities represent revenue for fundraising and events and subscriptions received in advance. This unearned revenue is initially recorded as contract liabilities until the date of the event when it is recognised as revenue in the statement of profit and loss. Subscription revenue is recognised as revenue in the statement of profit and loss over the period of the contract.

18 Asset revaluation surplus

	Land	Buildings	Total
	\$	\$	\$
Balance at 1 July 2022	237,699	94,927	332,626
Revaluation increments	758,401	322,979	1,081,380
Balance at 30 June 2023	<u>996,100</u>	<u>417,906</u>	<u>1,414,006</u>
Balance at 1 July 2023	996,100	417,906	1,414,006
Revaluation increments	830,000	3,840,826	4,670,826
Balance at 30 June 2024	<u>1,826,100</u>	<u>4,258,732</u>	<u>6,084,832</u>

Sunshine Coast Health Foundation
 Financial Statements for the year ended 30 June 2024
 Notes to the Financial Statements

2024 2023
 \$ \$

19 Related party transactions

The following Board members held office during the year:

	Date appointed	Date resigned
John Williams (Chair)	19/08/2016	
Warren McRae (Deputy Chair)	8/12/2022	
Anthony Long	13/12/2018	
Brent King	8/12/2022	
Charmaine Harris	2/10/2020	1/10/2023
Keryn Angle	8/12/2022	
Sue Sara	13/12/2018	
Peter Gillies	28/09/2023	
Natasha Read	2/10/2023	
Amanda Yeates	2/10/2023	
Miranda McLennan	28/09/2023	
Birgit Lohmann (SCHHS Board Member)	1/01/2024	
Brian Anker (SCHHS Board Member)	1/10/2022	31/12/2023

Brent King's firm, Butler McDermott Lawyers, has provided pro bono legal services to Wishlist for more than fifteen years. The firm also acted for Wishlist in the matters of a bequest and a number of general matters. No accounts were rendered for these matters.

The Health Service provides office space for Wishlist on an ongoing basis, on the ground floor of the Sunshine Coast University Hospital. Wishlist also has a lease in place with the Health Service to 31st December 2025 on the management rights of the car park at Nambour Hospital. All funds generated by this enterprise since 2000 have been directed by Wishlist to the foundation's operational costs, and surplus directed to our \$20million spend on supporting the Health Service. No charges are incurred by Wishlist for the office rental nor for the Nambour carpark rental.

Wishlist also received significant pro bono services from an entity controlled by a past Board member in relation to the preparation of workplace employment contracts and general workplace law matters. Aitken Legal did not render any accounts for these matters.

20 Financial instruments - Classification and presentation

Financial instruments are classified under Accounting Standard AASB 9 as follows:

Financial assets

Cash and cash equivalents	4,108,179	3,682,229
Receivables at amortised cost	169,149	108,559
	4,277,328	3,790,788

Financial liabilities

Payables at amortised cost	534,026	290,340
	534,026	290,340

21 Commitments and contingencies

There were no known commitments nor contingencies as at 30 June 2024.

22 Climate related risk disclosure

The State of Queensland has published a wide range of information and resources on climate related risks, strategies and actions accessible via <https://www.energyandclimate.qld.gov.au/climate>

The Queensland Sustainability Report (QSR) outlines how the Queensland Government measures, monitors and manages sustainability risks and opportunities, including governance structures supporting policy oversight and implementation. To demonstrate progress, the QSR also provides time series data on key sustainability policy responses. The QSR is available via Queensland Treasury's website at <https://www.treasury.qld.gov.au/programms-and-policies/queensland-sustainability-report>

No adjustments to the carrying value of assets held by the foundation were recognised during the financial year as a result of climate-related risks impacting current accounting estimates and judgements. No other transactions have been recognised during the financial year specifically due to climate-related risks impacting Wishlist.

23 Events after the reporting date

The Board are not aware of any significant events since the end of the reporting period that requires disclosure or adjustment to the financial results presented.

Sunshine Coast Health Foundation

Annual Financial Statements for the year ended 30 June 2024

Management certification and declaration

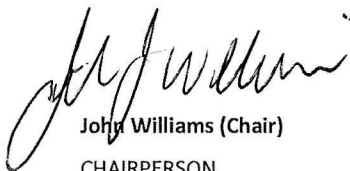
These general purpose financial statements have been prepared pursuant to s.62(1)(a) of the Financial Accountability Act 2009 (the Act), section 39 of the Financial and Performance Management Standard 2019, the Australian Charities and Not-for-profits Commission Act 2012 and other prescribed requirements. In accordance with s.62(1)(b) of the Act and s60.15(2) of the Australian Charities and Not-for-profits Commission Regulations 2023, we certify that in our opinion:

(a) the prescribed requirements for establishing and keeping the accounts have been complied with in all material respects;

(b) the financial statements have been drawn up to present a true and fair view, in accordance with prescribed accounting standards and the Australian Charities and Not-for-profits Commission Act 2012, of the transactions of Sunshine Coast Health Foundation for the financial year ended 30 June 2024 and of the financial position at the end of that year; and

(c) there are reasonable grounds to believe the Sunshine Coast Health Foundation will be able to pay all of its debts as and when they become due and payable.

We acknowledge responsibility under Section 7 and Section 11 of the Financial and Performance Management Standard 2019 for the establishment and maintenance, in all material respects, of an appropriate and effective system of internal controls and risk management processes with respect to financial reporting throughout the reporting period.



John Williams (Chair)

CHAIRPERSON

Dated: 29 August 2024



Warren McRae
FINANCE, AUDIT AND RISK
MANAGEMENT COMMITTEE

Dated: 29 August 2024

Appendix 2 – Independent Auditors Report

INDEPENDENT AUDITOR'S REPORT

To the Board of Sunshine Coast Health Foundation

Report on the audit of the financial report

Opinion

I have audited the accompanying financial report of Sunshine Coast Health Foundation.

In my opinion, the financial report:

- a) gives a true and fair view of the entity's financial position as at 30 June 2024, and its financial performance for the year then ended; and
- b) complies with the *Financial Accountability Act 2009*, the Financial and Performance Management Standard 2019, the *Australian Charities and Not-for-profits Commission Act 2012*, the Australian Charities and Not-for-profits Commission Regulations 2022 and Australian Accounting Standards – Simplified Disclosures.

The financial report comprises the statement of financial position as at 30 June 2024, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes to the financial statements including summaries of material accounting policies, and the management certificate.

Basis for opinion

I conducted my audit in accordance with the *Auditor-General Auditing Standards*, which incorporate the Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of my report.

I am independent of the entity in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and with the ethical requirements of the Accounting Professional and Ethical Standards Board's *APES 110 Code of Ethics for Professional Accountants (including independence standards)* (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code and the *Auditor-General Auditing Standards*.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of the entity for the financial report

The Board is responsible for the preparation of the financial report that gives a true and fair view in accordance with the *Financial Accountability Act 2009*, the Financial and Performance Management Standard 2019, the *Australian Charities and Not-for-profits Commission Act 2012*, the Australian Charities and Not-for-profits Commission Regulations 2022 and Australian Accounting Standards, and for such internal control as the Board determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

The Board is also responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless it is intended to abolish the entity or to otherwise cease operations.

Auditor's responsibilities for the audit of the financial report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of my responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at:

https://www.auasb.gov.au/auditors_responsibilities/ar4.pdf

This description forms part of my auditor's report.

Report on other legal and regulatory requirements

Statement

In accordance with s.40 of the *Auditor-General Act 2009*, for the year ended 30 June 2024:

- a) I received all the information and explanations I required.
- b) I consider that, the prescribed requirements in relation to the establishment and keeping of accounts were complied with in all material respects.

Prescribed requirements scope

The prescribed requirements for the establishment and keeping of accounts are contained in the *Financial Accountability Act 2009*, any other Act and the Financial and Performance Management Standard 2019. The applicable requirements include those for keeping financial records that correctly record and explain the entity's transactions and account balances to enable the preparation of a true and fair financial report.



D J Toma
as delegate of the Auditor-General

30 August 2024
Queensland Audit Office
Brisbane

Appendix 3 – Compliance Checklist

Summary of requirement		Basis for requirement	Annual report reference
Letter of compliance	<ul style="list-style-type: none"> A letter of compliance from the accountable officer or statutory body to the relevant Minister/s 	ARRs – section 7	4
Accessibility	<ul style="list-style-type: none"> Table of contents Glossary 	ARRs – section 9.1	3 29
	<ul style="list-style-type: none"> Public availability 	ARRs – section 9.2	2
	<ul style="list-style-type: none"> Interpreter service statement 	<i>Queensland Government Language Services Policy</i> ARRs – section 9.3	2
	<ul style="list-style-type: none"> Copyright notice 	<i>Copyright Act 1968</i> ARRs – section 9.4	2
	<ul style="list-style-type: none"> Information Licensing 	<i>QGEA – Information Licensing</i> ARRs – section 9.5	2
General information	<ul style="list-style-type: none"> Introductory Information 	ARRs – section 10	8
Non-financial performance	<ul style="list-style-type: none"> Government’s objectives for the community and whole-of-government plans/specific initiatives 	ARRs – section 11.1	8 - 9
	<ul style="list-style-type: none"> Agency objectives and performance indicators 	ARRs – section 11.2	9
	<ul style="list-style-type: none"> Agency service areas and service standards 	ARRs – section 11.3	9
Financial performance	<ul style="list-style-type: none"> Summary of financial performance 	ARRs – section 12.1	24 - 25
Governance – management and structure	<ul style="list-style-type: none"> Organisational structure 	ARRs – section 13.1	17
	<ul style="list-style-type: none"> Executive management 	ARRs – section 13.2	16
	<ul style="list-style-type: none"> Government bodies (statutory bodies and other entities) 	ARRs – section 13.3	2
	<ul style="list-style-type: none"> Public Sector Ethics 	<i>Public Sector Ethics Act 1994</i> ARRs – section 13.4	18
	<ul style="list-style-type: none"> Human Rights 	<i>Human Rights Act 2019</i> ARRs – section 13.5	19
	<ul style="list-style-type: none"> Queensland public service values 	ARRs – section 13.6	23
Governance – risk management and accountability	<ul style="list-style-type: none"> Risk management 	ARRs – section 14.1	18
	<ul style="list-style-type: none"> Audit committee 	ARRs – section 14.2	18
	<ul style="list-style-type: none"> Internal audit 	ARRs – section 14.3	18
	<ul style="list-style-type: none"> External scrutiny 	ARRs – section 14.4	18
	<ul style="list-style-type: none"> Information systems and recordkeeping 	ARRs – section 14.5	18
	<ul style="list-style-type: none"> Information Security attestation 	N/A	N/A
Governance –	<ul style="list-style-type: none"> Strategic workforce planning and performance 	ARRs – section 15.1	17 - 18

Summary of requirement		Basis for requirement	Annual report reference
human resources	<ul style="list-style-type: none"> • Early retirement, redundancy and retrenchment 	Directive No.04/18 <i>Early Retirement, Redundancy and Retrenchment</i> ARRs – section 15.2	19
Open Data	<ul style="list-style-type: none"> • Statement advising publication of information 	ARRs – section 16	2
	<ul style="list-style-type: none"> • Consultancies 	ARRs – section 31.1	https://data.qld.gov.au
	<ul style="list-style-type: none"> • Overseas travel 	ARRs – section 31.2	https://data.qld.gov.au
	<ul style="list-style-type: none"> • Queensland Language Services Policy 	ARRs – section 31.3	https://data.qld.gov.au
Financial statements	<ul style="list-style-type: none"> • Certification of financial statements 	FAA – section 62 FPMS – sections 38, 39 and 46 ARRs – section 17.1	Appendix 1
	<ul style="list-style-type: none"> • Independent Auditor's Report 	FAA – section 62 FPMS – section 46 ARRs – section 17.2	Appendix 2

FAA *Financial Accountability Act 2009*

FPMS *Financial and Performance Management Standard 2019*

ARRs *Annual report requirements for Queensland Government agencies*